IGM FINANCIAL INC. ANNOUNCES ELECTION OF DIRECTORS

Winnipeg, Manitoba, May 8, 2020: IGM Financial Inc. (TSX: IGM) held its Annual Meeting of Shareholders earlier today. All of the nominees for election as directors listed in its management proxy circular dated February 21, 2020 were elected by a majority of the votes cast by shareholders virtually or represented by proxy at the meeting.

The results of the vote by ballot are set out below.

	For		**Withheld**	
	Percentage	**Number**	**Percentage**	**Number**
Marc A. Bibeau	99.45%	203,854,545	0.55%	1,128,453
Jeffrey R. Carney	99.48%	203,911,013	0.52%	1,071,985
Marcel R. Coutu	98.11%	201,103,272	1.89%	3,879,726
André Desmarais	96.25%	197,305,535	3.75%	7,677,463
Paul Desmarais, Jr.	79.23%	162,400,045	20.77%	42,582,593
Gary Doer	99.57%	204,097,320	0.43%	885,678
Susan Doniz	99.47%	203,905,793	0.53%	1,077,205
Claude Généreux	96.76%	198,333,080	3.24%	6,649,918
Sharon Hodgson	99.73%	204,424,891	0.27%	558,107
Sharon MacLeod	99.52%	203,997,391	0.48%	985,607
Susan J. McArthur	99.39%	203,722,603	0.61%	1,260,395
John McCallum	97.96%	200,793,551	2.04%	4,189,447
R. Jeffrey Orr	95.02%	194,766,018	4.98%	10,216,980
Gregory D. Tretiak	98.64%	202,199,311	1.36%	2,783,687
Beth Wilson	99.73%	204,428,404	0.27%	554,594

IGM Financial Inc. is one of Canada's leading diversified wealth and asset management companies with approximately $159 billion in total assets under management at April 30, 2020. The company provides a broad range of financial and investment planning services to help more than two million Canadians meet their financial goals. Its activities are carried out principally through IG Wealth Management, Mackenzie Investments and Investment Planning Counsel.

A MEMBER OF THE POWER CORPORATION GROUP OF COMPANIES.

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