

IGM FINANCIAL INC. ANNOUNCES CHANGE TO VIRTUAL ANNUAL MEETING OF SHAREHOLDERS

Winnipeg – April 20, 2020: IGM Financial Inc. (IGM) (TSX:IGM) announced today that it will now hold its annual meeting of shareholders (the “Meeting”) on Friday, May 8, 2020 at 11:00 a.m. CT in a virtual-only format where shareholders may attend and participate via live audio webcast.

The Meeting was previously scheduled to be held at The Metropolitan Entertainment Centre in Winnipeg, Manitoba. IGM made the decision to hold the meeting online in support of directives from public health and government authorities with respect to the COVID-19 pandemic. Shareholders and other stakeholders will be able to attend the Meeting via live audio webcast. Shareholders will be permitted to communicate with each other during the Meeting, regardless of their geographic location. Shareholders will no longer be able to attend the Meeting in person.

Registered shareholders and duly appointed proxyholders will be able to attend, submit questions and vote online at the Meeting. Non-registered shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting online as a guest but will not be able to submit questions or vote online.

To attend the Meeting:

- Go to <https://www.gowebcasting.com/10544>
- Click on "I have a login" and enter the username and password. The 15-digit control number located on your amended form of proxy or in the e-mail notification you received from Computershare Investor Services is the username. The password is "IGM2020" (case sensitive). **Registered Shareholders who have lost their control number can contact Computershare Investors Services Inc. at 1 (800) 564-6253**
OR
- Click "I am a guest" and complete the online form

It is important that you are connected to the internet at all times during the Meeting in order to vote when balloting commences. It is your responsibility to ensure connectivity for the duration of the Meeting. Please allow ample time to check into the Meeting online and complete the related procedure. Further details on how registered shareholders and duly appointed proxyholders can attend and vote at the Meeting are provided in IGM’s Supplement to the Management Proxy Circular and amended Notice of Meeting, which are available at <https://www.igmfinancial.com/en/investor-relations/shareholder-information/annual-meeting> and on SEDAR at www.sedar.com.

At the Meeting, as an item of business, shareholders will also be requested to consider and, if thought advisable, pass an ordinary resolution confirming the amendment and restatement of By-Law No. 1, a by-law to regulate generally the business and affairs of the Corporation, that was approved by the Board of Directors on March 27, 2020 (the “Amended and Restated By-Law”). The amendment and restatement of By-Law No. 1 was principally to permit but not require, meetings of shareholders to be held, in accordance with the Canada Business Corporations Act (the “Act”), entirely by means of a telephonic, electronic or other communication facility that permits all participants to communicate adequately with each other during the meeting, and to provide that any shareholder vote may be held, subject to and in accordance with the Act, partly or entirely by means of a telephonic, electronic or other communication facility, if the Corporation makes available such a communication facility. The Amended and Restated By-Law is now in full force and effect. If the Amended and Restated By-Law is not confirmed by shareholders, the Amended and Restated By-Law will terminate and be of no further force and effect following the conclusion of the Meeting and the previous By-Law No. 1 will come back into force.

The full text of the Amended and Restated By-Law is available at www.igmfinancial.com/en/governance/bylaws and under the IGM’s profile on SEDAR at www.sedar.com.

IGM encourages all shareholders to attend and participate in the Meeting. If you are unable to attend, we encourage you to complete the amended form of proxy or amended voting instruction form previously mailed to you and return it within the time frames indicated on such forms so that your vote is counted at the Meeting.

IGM Financial Inc. is one of Canada’s leading diversified wealth and asset management companies with approximately \$148 billion in total assets under management at March 31, 2020. The company provides a broad range of financial and investment planning services to help more than two million Canadians meet their financial goals. Its activities are carried out principally through IG Wealth Management, Mackenzie Investments and Investment Planning Counsel.

A MEMBER OF THE POWER CORPORATION GROUP OF COMPANIES.

For more information contact:

Media Relations:

Nini Krishnappa
416-355-2630
nini.krishnappa@igmfinancial.com

Investor Relations:

Keith Potter
204-955-2404
investor.relations@igmfinancial.com