



News Release

IGM FINANCIAL INC. ANNOUNCES NOVEMBER 2015 MUTUAL FUND SALES AND TOTAL ASSETS UNDER MANAGEMENT

Winnipeg – December 2, 2015: IGM Financial Inc. (IGM) (TSX: IGM) today reported preliminary total mutual fund net new money in November of (\$145.0) million as shown in Table 1. Total assets under management were \$134.8 billion at November 30, 2015, compared with \$134.2 billion at October 31, 2015 and \$142.2 billion at November 30, 2014. Mutual fund assets under management were \$128.5 billion as at November 30, 2015, compared with \$127.9 billion at October 31, 2015 and \$126.7 billion at November 30, 2014. Assets under management are shown in Table 2.

Table 1 - Mutual Funds Net New Money*

Month ended November 30, 2015 (\$ millions) (unaudited)	Investors Group	Mackenzie	Counsel	IGM Financial¹
All Mutual Funds				
Gross Sales	\$603.2	\$556.6	\$75.3	\$1,232.7
Net New Money	\$5.0	(\$166.6)	\$17.9	(\$145.0)
Long Term Mutual Funds				
Gross Sales	\$522.0	\$524.7	\$72.3	\$1,116.6
Net New Money	(\$14.0)	(\$178.2) ²	\$15.7	(\$177.8)

*Mutual Fund Net New Money is defined as Gross Sales less Gross Redemptions and is consistent with the terminology used by The Investment Funds Institute of Canada (IFIC).

¹ Total Mutual Fund Gross Sales and Net New Money for the month ended November 30, 2015 excluded \$2.4 million and \$1.3 million respectively in accounts invested in Mackenzie Financial Corporation funds held by Investment Planning Counsel.

² During November 2015, third party programs which include Mackenzie mutual funds made fund allocation changes which resulted in gross sales of \$49.4 million, redemptions of \$152.3 million and net redemptions of \$102.9 million.

Table 2 - Assets under Management (\$ billions) (unaudited)	November 2015	October 2015	November 2014	% Change Last Month	% Change YOY
Total Assets under Management³	\$134.76	\$134.22	\$142.21	0.4	(5.2)
Mutual Fund Assets under Management	\$128.54	\$127.93	\$126.68	0.5	1.5
Investors Group					
Mutual Funds	\$75.72	\$75.28	\$73.87	0.6	2.5
Mackenzie					
Mutual Funds	\$48.73	\$48.61	\$49.01	0.2	(0.6)
Sub-advisory, institutional and other	\$13.33	\$13.35	\$21.75	(0.1)	(38.7)
Total Mackenzie	\$62.06	\$61.96	\$70.76	0.2	(12.3)
Counsel					
Mutual Funds	\$4.15	\$4.10	\$3.85	1.2	7.8

³ Excludes assets managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel. These assets have a value of \$7.2 billion at November 30, 2015 (\$7.1 billion at October 31, 2015 and \$6.3 billion at November 30, 2014).

Preliminary average mutual fund assets under management and average total assets under management for the quarter to date are set out in Table 3.

Table 3 - Average Assets under Management⁴
 (\$ billions) (unaudited)

	<u>Quarter to Date</u>
Total Average Assets under Management⁵	\$134.04
Mutual Fund Average Assets under Management	\$127.86
Investors Group	
Mutual Funds	\$75.26
Mackenzie	
Mutual Funds	\$48.55
Sub-advisory, institutional and other	\$13.18
Total Mackenzie	<u>\$61.73</u>
Counsel	
Mutual Funds	\$4.10

⁴ Based on daily average mutual fund assets and month-end average institutional, sub-advisory and other assets.

⁵ Excludes average assets of \$7.1 billion managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel.

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$135 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,200 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients.

A MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

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