



# News Release

## IGM FINANCIAL INC. ANNOUNCES SEPTEMBER 2015 MUTUAL FUND SALES AND TOTAL ASSETS UNDER MANAGEMENT

**Winnipeg – October 2, 2015:** IGM Financial Inc. (IGM) (TSX: IGM) today reported preliminary total mutual fund net new money in September of \$23.4 million as shown in Table 1. Total assets under management were \$130.9 billion at September 30, 2015, compared with \$133.4 billion at August 31, 2015 and \$140.6 billion at September 30, 2014. Mutual fund assets under management were \$124.9 billion as at September 30, 2015, compared with \$127.2 billion at August 31, 2015 and \$125.2 billion at September 30, 2014. Assets under management are shown in Table 2.

**Table 1 - Mutual Funds Net New Money\***

**Month ended September 30, 2015**

**(\$ millions) (unaudited)**

	Investors Group	Mackenzie	Counsel	IGM Financial <sup>1</sup>
<b>All Mutual Funds</b>				
Gross Sales	\$592.1	\$473.5	\$68.8	\$1,132.5
Net New Money	\$36.8	\$(36.6)	\$24.3	\$23.4
<b>Long Term Mutual Funds</b>				
Gross Sales	\$499.8	\$444.9	\$63.7	\$1,006.5
Net New Money	\$(1.3)	\$(42.6)	\$20.2	\$(24.8)

\*Mutual Fund Net New Money is defined as Gross Sales less Gross Redemptions and is consistent with the terminology used by The Investment Funds Institute of Canada (IFIC).

<sup>1</sup> Total Mutual Fund Gross Sales and Net New Money for the month ended September 30, 2015 excluded \$1.9 million and \$1.1 million respectively in accounts invested in Mackenzie Financial Corporation funds held by Investment Planning Counsel.

<b>Table 2 - Assets under Management (\$ billions) (unaudited)</b>	September 2015	August 2015	September 2014	% Change Last Month	% Change YOY
<b>Total Assets under Management<sup>2</sup></b>	\$130.92	\$133.36	\$140.62	(1.8)	(6.9)
<b>Mutual Fund Assets under Management</b>	\$124.90	\$127.19	\$125.18	(1.8)	(0.2)
<b>Investors Group</b>					
Mutual Funds	\$73.53	\$74.67	\$72.69	(1.5)	1.2
<b>Mackenzie</b>					
Mutual Funds	\$47.42	\$48.53	\$48.77	(2.3)	(2.8)
Sub-advisory, institutional and other	\$12.87	\$12.82	\$21.18	0.4	(39.2)
Total Mackenzie	\$60.29	\$61.35	\$69.95	(1.7)	(13.8)
<b>Counsel</b>					
Mutual Funds	\$4.01	\$4.04	\$3.77	(0.7)	6.4

<sup>2</sup> Excludes assets managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel. These assets have a value of \$6.8 billion at September 30, 2015 (\$6.7 billion at August 31, 2015 and \$5.8 billion at September 30, 2014).

Preliminary average mutual fund assets under management and average total assets under management for the quarter to date are set out in Table 3.

**Table 3 - Average Assets under Management<sup>3</sup>**

(\$ billions) (unaudited)	<u>Quarter to Date</u>
<b>Total Average Assets under Management<sup>4</sup></b>	\$134.76
<b>Mutual Fund Average Assets under Management</b>	\$128.58
<b>Investors Group</b>	
Mutual Funds	\$75.36
<b>Mackenzie</b>	
Mutual Funds	\$49.20
Sub-advisory, institutional and other	\$13.03
Total Mackenzie	<u>\$62.23</u>
<b>Counsel</b>	
Mutual Funds	\$4.08

<sup>3</sup> Based on daily average mutual fund assets and month-end average institutional, sub-advisory and other assets.

<sup>4</sup> Excludes average assets of \$6.8 billion managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel.

*IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$131 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,200 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients. IGM Financial Inc. is a member of the Power Financial Corporation group of companies.*

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