

**Module: Introduction**

**Page: Introduction**

**CC0.1**

**Introduction**

**Please give a general description and introduction to your organization.**

IGM Financial Inc. (hereinafter "IGM Financial" or "the Corporation") is one of Canada's premier financial services companies, providing investment advisory and related services. IGM Financial is well diversified through its multiple distribution channels, product types, investment management units and fund brands. The Corporation's activities are carried out through its operating companies: Investors Group Inc. ("Investors Group"), Mackenzie Financial Corporation ("Mackenzie Investments"), and Investment Planning Counsel Inc. ("Investment Planning Counsel"). IGM Financial Inc. is a member of the Power Financial Corporation group of companies.

Investors Group, founded in 1926, delivers personalized financial solutions to Canadians through a network of 4,673 financial advisors (called "Consultants") located throughout Canada, with \$68.3 billion in mutual fund assets under management as at December 31, 2013. In addition to an exclusive family of mutual funds and other investment vehicles, Investors Group offers a wide range of insurance, securities, mortgage products and other financial services.

Mackenzie Investments was founded in 1967, and is an investment management firm providing investment advisory and related services. With \$65.3 billion in assets under management as at December 31, 2013, Mackenzie Investments distributes its products and services primarily through a diversified distribution network of third party financial advisors.

Investment Planning Counsel was founded in 1996, and is an independent distributor of financial products, services and advice in Canada. Investment Planning Counsel is a financial planning organization in Canada, with over 900 financial advisors and \$21.2 billion in client assets under administration as at December 31, 2013, which includes over \$3.4 billion in mutual fund assets under management in Counsel Portfolio Services Inc.

The scope of our business combined with our association with the Power Financial Corporation group of companies, has placed IGM Financial in a position of leadership and strength in the financial services industry. As of December 31, 2013, IGM Financial and its operating companies had 3,057 employees and a total of CAD \$131.8 billion in total assets under management.

Fundamental to this strength is our long-standing commitment to responsible management, and the emphasis we place on good governance, operational integrity, ethical practices and respect for the environment. As part of our responsible management philosophy, we have been proactively integrating a consideration of climate-related impacts on our business, through our own operations, financial products and services, and supply chains.

This report reflects our commitment to increasing disclosure to our stakeholders on climate-related matters. The report describes our approach to addressing and managing climate-related matters in our business. It covers the activities of IGM Financial Inc., as well as the activities of our operating companies.

**CC0.2**

**Reporting Year**

**Please state the start and end date of the year for which you are reporting data.**

**The current reporting year is the latest/most recent 12-month period for which data is reported. Enter the dates of this year first.**

**We request data for more than one reporting period for some emission accounting questions. Please provide data for the three years prior to the current reporting year if you have not provided this information before, or if this is the first time you have answered a CDP information request. (This does not apply if you have been offered and selected the option of answering the shorter questionnaire). If you are going to provide additional years of data, please give the dates of those reporting periods here. Work backwards from the**

most recent reporting year.

Please enter dates in following format: day(DD)/month(MM)/year(YYYY) (i.e. 31/01/2001).

Enter Periods that will be disclosed

Tue 01 Jan 2013 - Tue 31 Dec 2013

### CC0.3

#### Country list configuration

Please select the countries for which you will be supplying data. This selection will be carried forward to assist you in completing your response.

Select country

Canada

### CC0.4

#### Currency selection

Please select the currency in which you would like to submit your response. All financial information contained in the response should be in this currency.

CAD (\$)

### CC0.6

#### Modules

As part of the request for information on behalf of investors, electric utilities, companies with electric utility activities or assets, companies in the automobile or auto component manufacture sectors, companies in the oil and gas industry, companies in the information technology and telecommunications sectors and companies in the food, beverage and tobacco sectors should complete supplementary questions in addition to the main questionnaire.

If you are in these sectors (according to the Global Industry Classification Standard (GICS)), the corresponding sector modules will not appear below but will automatically appear in the navigation bar when you save this page. If you want to query your classification, please email [respond@cdp.net](mailto:respond@cdp.net).

If you have not been presented with a sector module that you consider would be appropriate for your company to answer, please select the module below. If you wish to view the questions first, please see <https://www.cdp.net/en-US/Programmes/Pages/More-questionnaires.aspx>.

#### Further Information

## Module: Management

### Page: CC1. Governance

### CC1.1

Where is the highest level of direct responsibility for climate change within your organization?

Individual/Sub-set of the Board or other committee appointed by the Board

### CC1.1a

Please identify the position of the individual or name of the committee with this responsibility

At the Board level, the Executive Committee of the IGM Financial Board of Directors is responsible for providing oversight on Corporate Responsibility (CR), which includes climate-related matters. The members of the Executive Committee are appointed by the Board. Furthermore, through its risk management responsibilities, the Executive Committee is also responsible for ensuring that material climate related risks that could impact the business are being appropriately identified, managed, and monitored.

At the executive level, the Senior Vice-President and Treasurer is the appointed Corporate Responsibility (CR) Lead for IGM

Financial. The CR Lead has direct responsibility for overseeing efforts taken to integrate climate-related consideration into all aspects of the group businesses. The CR Lead chairs the IGM Financial CR Committee which guides the strategic CR efforts of the Corporation, including climate-related strategies, measurement frameworks, reduction programs, performance monitoring and reporting.

Supporting the CR Committee is a management-level CR Steering Committee, which has representation from across the operating companies. Members of the CR Steering Committee participate in a cross-company CR committee with parent companies, Power Financial Corporation and Power Corporation of Canada, and sister company Great-West Lifeco. An Environmental Committee has also been established as a sub-committee of the CR Steering Committee to plan and oversee execution of environmental management objectives, including carbon measurement, reduction programs and performance efforts.

CR progress is communicated annually to the Executive Committee of the Board of Directors.

## CC1.2

**Do you provide incentives for the management of climate change issues, including the attainment of targets?**

Yes

### CC1.2a

**Please provide further details on the incentives provided for the management of climate change issues**

Who is entitled to benefit from these incentives?	The type of incentives	Incentivized performance indicator
Other: Corporate Executive	Monetary reward	The Senior Vice-President and Treasurer's annual objectives include coordinating the integration of climate-related considerations into the Corporation's CR initiative as well as efforts to disclose and report carbon and energy management performance.
Other: CSR Committee	Monetary reward	The IGM Financial CR Steering Committee members' annual objectives include executing on the efforts being taken by the Corporation to integrate climate-related considerations as part of the CR strategy. This includes implementing efforts to embed climate-related issues into building operational activities, client products and services, employee engagement, community investments, and corporate disclosures.
Other: Property Managers	Monetary reward	Property managers at IGM Financial Inc.'s operating companies are incentivized through the annual bonus structure for progress on achieving BOMA and LEED certification at our corporate properties. These incentives align with our energy and carbon reduction targets of 1% by 2018 for Scope 1 and 2 emissions (based on 2013 emissions).

## Further Information

### Page: CC2. Strategy

## CC2.1

**Please select the option that best describes your risk management procedures with regard to climate change risks and opportunities**

Integrated into multi-disciplinary company wide risk management processes

### CC2.1a

**Please provide further details on your risk management procedures with regard to climate change risks and opportunities**

Frequency of monitoring	To whom are results reported	Geographical areas considered	How far into the future are risks considered?	Comment

Annually	Individual/Sub-set of the Board or committee appointed by the Board	Canada	3 to 6 years	Assessment and management of climate-change risks and opportunities are integrated into IGM Financial's Enterprise Risk Management framework.
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**CC2.1b****Please describe how your risk and opportunity identification processes are applied at both company and asset level**

Assessment of risks and opportunities at a company level is coordinated through the Enterprise Risk Management Department that provides oversight, analysis and reporting on the level of risks relative to the established risk appetite of the Corporation. The assessment of risks and related mitigation activities is compiled from various business units and support functions that are responsible for the ongoing risk assessments within their respective activities. Risk assessments include a consideration of both the likelihood and impact of the risk event using a standard set of assessment criteria: including financial, operational, regulatory as well as reputational risks.

Climate related risks at a company level include a consideration of reputational impacts from stakeholder requests, credit risk and asset volatility from carbon-exposed investments and physical weather events that could affect corporate-wide business continuity plans, and changing customer needs for new products and services.

At an asset level, the leaders of our 34 business areas and support functions are responsible for conducting ongoing risk assessments within their respective activities, which are overseen by the Chief Executive Officers of the respective operating companies, and ultimately by the executive Risk Management Committee of IGM which is comprised of the IGM Co-Presidents and Chief Executive Officers, the Chief Financial Officer and the Senior Vice-President, General Counsel and Chief Compliance Officer. Through these assessments, climate-related risks and opportunities at the asset level have included: customer requests for social responsible investment products and services, Greenhouse Gas (GHG) regulations and government incentives that support renewable energy market investments, and exposure to weather-related events that could impact on our investments, corporate properties, information technology systems and business continuity plans at office locations.

**CC2.1c****How do you prioritize the risks and opportunities identified?**

The criteria for determining materiality are based on an assessment of the impact and likelihood of the potential risk and/or opportunity. This assessment enables us to determine the inherent risk (absent of controls) and the residual risk (after controls). The Risk Management Committee establishes tolerance for different risk types, and prioritization is conducted by reviewing residual risks relative to established tolerances and/or any adverse changes in residual risk relative to prior implied tolerances.

**CC2.2****Is climate change integrated into your business strategy?**

Yes

**CC2.2a****Please describe the process of how climate change is integrated into your business strategy and any outcomes of this process****HOW THE STRATEGY HAS BEEN INFLUENCED**

IGM Financial's business strategy is informed through various sources of information, including results of the business planning process, enterprise risk assessments, reviews of market developments and opportunities, as well as through ongoing communications with our financial advisors, clients and other stakeholders. Where relevant, these information sources also influence our strategy relating to climate change.

**WHAT ASPECTS OF CLIMATE CHANGE INFLUENCED THE STRATEGY**

The aspect that has most influenced our strategy relates to client and stakeholder interests on how climate change is assessed within the development and management of our products and services. This has been of influence due to the potential impact it could have on our reputation, customer loyalty, and product investment returns. We were also influenced by the possible energy cost increases that could result from extreme weather events, which could impact our overall building operating expenditures.

**SHORT-TERM STRATEGY**

As a result of increasing interest in how climate change and other responsible investing issues are integrated in our products and services, we have formalized our commitment to responsible investing through our endorsement of the United Nations-supported Principles of Responsible Investment (PRI) at Investors Group (includes \$68.3 billion in mutual fund assets under management as at December 31, 2013). With this commitment, we are now strengthening our approach on how we consider climate change related issues within the investment process beyond our socially responsible investment (SRI) funds. We are also investigating opportunities to implement responsible investing approaches at Mackenzie Investments and Investment Planning Counsel.

In considering the potential energy price fluctuations arising from climate change, our short term approach (immediate impact) is now focused on reinforcing our carbon and energy building management programs. This includes investing in greener building upgrades at our corporate and regional offices, such as efficient heating and cooling systems, air handling units, information technology systems, LED lighting and motion sensors, and green building (LEED and BOMA BEST) certifications.

As part of our strategy towards community investment programs, we support community-based organizations that have a specific focus on addressing climate-related issues. This has included the Nature Conservancy of Canada, the Green Action Centre, Green Kids and Fort Whyte Alive.

In order to ensure we communicate effectively with our stakeholders, we have also enhanced our corporate disclosure on climate change through the CDP as well as through other reporting mechanisms. These disclosures will now have more information relating to our progress on mitigating and adapting to a low carbon economy.

#### LONG-TERM STRATEGY

The momentum and growing importance of climate change topics amongst our stakeholders has influenced the implementation of our longer-term governance structures to assess, manage and monitor climate-related issues, including our environmental footprint. We have now implemented an Environmental Committee, which is part of a larger governance structure to oversee our corporate responsibility activities. The combination of these two developments provides a long-term foundation to develop our environmental strategy going forward.

Over the next 3-5 years we expect to continue our strategy across IGM Financial to become more efficient and effective in our use of space, which will help us to also manage climate change impacts. We will also be investing in longer-term efficiency projects as part of our strategic carbon and energy business Scope 1 and 2 target reduction of 1% by 2018, based on a 2013 baseline.

We will also position new products and services related to climate change to align with our client needs and values, where opportunities are present.

By considering climate-related issues into our business, we continue to gain a competitive advantage over competitors through:

- Positive brand and reputation benefits from our long standing commitment to responsible management and increased disclosure on our corporate responsibility activities.
- Client loyalty and trust from an industry leading range of products and services including offering Canada's first and largest SRI fund (Investors Summa SRI Fund).
- Long-term shareholder value creation through responsible management, which we believe enables customer satisfaction, the development and support of our people, and our constructive involvement in the communities where we conduct business.
- Cost and operational efficiencies from carbon and energy efficient building operations covering our corporate and regional offices, as well as employee travel.
- Employee engagement and advisor confidence by aligning our responsible management philosophies with their own individual core values, enabling even greater shared value creation.

Most substantial business decisions made during the reporting year influenced by climate change:

- IGM Board approval of a Corporate Social Responsibility statement that indicates our intention to manage our environmental footprint responsibly.
- Implementation of a cross business environmental committee to further understand and identify opportunities to reduce our environmental footprint and create an environmental policy for the company.
- Preparation of Mackenzie Investments' technology infrastructure to relocate to the new Winnipeg Data Centre that provides environmental improvements, including an efficient electrical system, outdoor air cooling systems, and new information technology infrastructures that use less power, space and increased capacity.
- Continuing to reduce paper consumption by shifting the organization from paper based systems to electronic systems. Some

2013 examples include the elimination of paper copies of client transaction confirmations to Investors Group Consultants, saving 1.7 million sheets or 7.7 tonnes of paper per year; and the decision to convert Investors Group's Corporate Citizenship Report to a digital format with expectations to save nearly 5 tonnes of paper annually.

**CC2.3**

**Do you engage in activities that could either directly or indirectly influence public policy on climate change through any of the following? (tick all that apply)**

Direct engagement with policy makers  
Funding research organizations  
Other

**CC2.3a**

**On what issues have you been engaging directly with policy makers?**

Focus of legislation	Corporate Position	Details of engagement	Proposed legislative solution
Clean energy generation	Support	The Co-CEO of IGM Financial and CEO of Investors Group, Mr. Murray Taylor, is the current Chair of the Board of the Business Council of Manitoba. Through his leadership, we support discussions towards a clean energy strategy for Canada.	Support clean energy strategy for Canada.

**CC2.3d**

**Do you publically disclose a list of all the research organizations that you fund?**

Yes

**CC2.3e**

**Do you fund any research organizations to produce or disseminate public work on climate change?**

Yes

**CC2.3f**

**Please describe the work and how it aligns with your own strategy on climate change**

In 2013, we funded the following organizations that are contributing to awareness on climate-related issues:

- Green Action Centre – We provide support to the Green Action Centre, a non-profit organization that promotes greener living through environmental education. The organization provides awareness and facilitates the uptake of practical green solutions for homeowners, workplaces, schools and communities. Primary areas of focus include green commuting, composting and waste management, sustainable living and resource conservation.
- Green Kids - We are providing programming support to Green Kids Incorporated, a non-profit, live-theatre group, and the first charity in Canada dedicated solely to environmental education for young people through performance. Geared to inspiring a new generation of environmentally conscious adults, Green Kids productions have tackled issues of habitat protection, sustainable development, waste reduction and the world's water supply.
- FortWhyte Alive – We also support programming at FortWhyte Alive. They are dedicated to providing programming, natural settings and facilities for environmental education, outdoor recreation and social enterprise. In so doing, FortWhyte promotes awareness and understanding of the natural world and actions leading to sustainable living.

The organizations that we support provide environmental education on climate-related issues, including those pertaining to the workplace. This aligns with our strategy towards community investment programs to build awareness on climate-change related issues.

We also provide our clients with the opportunity to invest in eligible Investors Group and Mackenzie Investments' charitable giving programs. Clients can direct funds to charities with programs that address climate change, including the David Suzuki Foundation, Nature Conservancy of Canada and the World Wildlife Fund.

### **CC2.3g**

#### **Please provide details of the other engagement activities that you undertake**

We engage with a number of organizations on various climate-related issues, and encourage our staff and Investors Group Consultants and Investment Planning Counsel financial advisors to get involved in the causes we support as a Corporation. The EcoPass / Allego / VIP Public Transit Incentive Programs provide a detailed example of other engagement activities we undertake, as described below.

#### **EcoPass/Allego/VIP Public Transit Incentive Program**

**Method of Engagement** – We engage through partnership agreements with various city transit organizations to incentivize the use of public transport amongst our employees to enable carbon emissions to be reduced during their travel to and from work. Specifically, we have partnership agreements between Investors Group and Winnipeg Transit and the Montreal Metropolitan Transit Agency. In addition, Mackenzie Investments and Investment Planning Council have partnerships with the Toronto Transit Commission's Volume Incentive Program (VIP).

**Topic of Engagement** – We are engaging with the above agencies so our employees have access to cleaner transportation modes with a lower carbon impact.

**Nature of Engagement** – The engagements relate specifically to the agency incentive programs aimed at promoting public transit.

**Actions advocated as part of the Engagement** – Through our engagement with these organizations, we actively advocate for continuation of these programs and possible enhancements to subsidize the cost for employees that use public transit. Through these subsidies, we expect to reduce the use of our employees' personal vehicles, which ultimately reduce their carbon emissions. In 2013, we estimated that the use of public transit by our employees saved approximately 717 tonnes of CO2 emissions compared to employees taking their own personal vehicles to work every day.

Other examples of engagement activities we undertake include our support of the following organizations:

- The Nature Conservancy of Canada (NCC) – We contribute to the Forces of Nature campaign, which aims to conserve more than 500,000 acres coast to coast supporting the protection of ecologically sensitive natural areas and the rich variety of plant and animal life.
- Habitat for Humanity – Investors Group has funded and supported a number of house builds through the years (head office and region offices), including a 22 home neighbourhood built to the Manitoba Hydro Power Smart Gold Level and LEED Platinum standards. In addition, many employees have taken part in the home build events in cities across Canada.
- Give Green Canada – Mackenzie Investments is a proud supporter of Give Green Canada, a project that encourages Canadians to promote legacy giving to environmental organizations.

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### **CC2.3h**

#### **What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?**

The programs that our operating companies support have publicly disclosed criteria that are available on the program websites. These criteria are aligned with the overall giving strategies within our operating companies. The IGM Financial Community Affairs Committee oversees our approach to philanthropy, including our charitable programs, policies and procedures.

In addition to the direct corporate support provided, some of our philanthropic programs are overseen by committees comprised of management, employees and in the case of Investors Group, Consultants as well. These committees ensure the funding we provide to organizations meet the criteria defined in our policies and that all direct and indirect activities that influence policy are consistent with our overall climate change strategy. Investors Group's funding programs, in particular, provide direct support to a broad range of charitable organizations that its employees and Consultants support through their donations and volunteer time. Several of these organizations are active in environmental and climate change issues including the Sierra Club of Canada Foundation and the Canadian Parks and Wilderness Society.

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#### **Further Information**

**Page: CC3. Targets and Initiatives****CC3.1**

Did you have an emissions reduction target that was active (ongoing or reached completion) in the reporting year?

Absolute and intensity targets

**CC3.1a**

Please provide details of your absolute target

ID	Scope	% of emissions in scope	% reduction from base year	Base year	Base year emissions (metric tonnes CO2e)	Target year	Comment
Abs1	Scope 1+2	100%	1.0%	2013	2302	2018	Target restated in 2014 with boundary changes and measurement enhancements including verification process.

**CC3.1b**

Please provide details of your intensity target

ID	Scope	% of emissions in scope	% reduction from base year	Metric	Base year	Normalized base year emissions	Target year	Comment
Int1	Scope 3: Business travel	20%	2.5%	metric tonnes CO2e per FTE employee	2013	0.95	2018	Target restated in 2014. Includes air travel at Mackenzie Investments and Investors Group.

**CC3.1c**

Please also indicate what change in absolute emissions this intensity target reflects

ID	Direction of change anticipated in absolute Scope 1+2 emissions at target completion?	% change anticipated in absolute Scope 1+2 emissions	Direction of change anticipated in absolute Scope 3 emissions at target completion?	% change anticipated in absolute Scope 3 emissions	Comment
Int1			Decrease	2.5	Target restated.

**CC3.1d**

For all of your targets, please provide details on the progress made in the reporting year

ID	% complete (time)	% complete (emissions)	Comment
Abs1	5%	10%	Targets were set at beginning of 2014, so only partial year of progress.
Int1	5%	5%	Targets were set at beginning of 2014, so only partial year of progress.

**CC3.2**

Does the use of your goods and/or services directly enable GHG emissions to be avoided by a third party?

Yes



**CC3.2a**

Please provide details of how the use of your goods and/or services directly enable GHG emissions to be avoided by a third party

## HOW EMISSIONS ARE / WERE AVOIDED

In 2013, we continued to enhance our online services offered to Consultants at Investors Group, enabling the company to discontinue the physical printing and distribution of client confirmations to Consultants. This enabled the company to eliminate the use of 1.7 million pieces of paper, or 7.7 tonnes of paper.

## AN ESTIMATE OF THE AMOUNT OF EMISSIONS THAT ARE / WERE AVOIDED OVER TIME E.G. METRIC TONNES CO2E PER YEAR WITH A BASELINE

The elimination of the paper use enabled us to avoid the emission of 38,814 pounds CO2 equivalent, including carbon dioxide (CO2) from burning fossil fuels and methane from paper decomposing in landfills, contributing to climate change by trapping energy from the sun in the earth's atmosphere. The unit of measure is CO2 equivalents.

## THE METHODOLOGY, ASSUMPTIONS, EMISSION FACTORS AND GLOBAL WARMING POTENTIALS

Environmental impact estimates were made using the Environmental Paper Network Paper Calculator Version 3.2. For more information visit [www.papercalculator.org](http://www.papercalculator.org). Paper was assumed to be uncoated freesheet, with 50% recycled content, 7.71 metric tonnes of paper was avoided.

Global warming potentials and emissions factors are documented here:  
[http://c.environmentalpaper.org/documents/Paper\\_Calculator\\_Documentation.pdf](http://c.environmentalpaper.org/documents/Paper_Calculator_Documentation.pdf)

## WHETHER YOU ARE CONSIDERING GENERATING CERS OR ERUS WITHIN THE FRAMEWORK OF CDM OR JI

No, we are not considering generating CERs or ERUs. The activities described above would not be eligible to claim CERs or ERUs within the framework of the CDM or JI.

**CC3.3**

Did you have emissions reduction initiatives that were active within the reporting year (this can include those in the planning and implementation phases)

Yes

**CC3.3a**

Please identify the total number of projects at each stage of development, and for those in the implementation stages, the estimated CO2e savings

Stage of development	Number of projects	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	8	5.5
To be implemented*	1	0
Implementation commenced*	1	0.3
Implemented*	4	5.6
Not to be implemented	0	0

**CC3.3b**

For those initiatives implemented in the reporting year, please provide details in the table below

Activity type	Description of activity	Estimated annual CO2e savings	Annual monetary savings (unit currency)	Investment required (unit currency -	Payback period	Estimated lifetime of the	Comment
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		(metric tonnes CO2e)	- as specified in CC0.4)	as specified in CC0.4)		initiative, years	
Energy efficiency: Building fabric	IGM Financial and Great-West Life implemented a shared project to construct a state-of-the art, environmentally focused data processing facility - the Winnipeg Data Centre - to better accommodate growth in our business and in the service requirements of our clients. The annual savings reported reflects only the portion related to Investors Group Scope 3 electricity savings, which was fully implemented in 2013. This project was voluntary.	2	20000	0	<1 year	25+	Leased facility.
Energy efficiency: Building services	In 2013, Investors Group completed a voluntary elevator modernization project at our head office, which increased the energy efficiency of our elevator system, resulting in savings to our Scope 2 electricity emissions.	1.36	11050	2320000	21-25 years	20	
Energy efficiency: Building services	In 2013, Mackenzie Investments' offices at 180 Simcoe Street and 180 Queen Street in Toronto were voluntarily converted to LED lighting, which is expected to result in savings to our Scope 3 electricity emissions.	2.17	27338	26119	<1 year	20	
Energy efficiency: Processes	Voluntary management of atrium lighting at Investors Group's head office resulted in electricity savings and minor Scope 2 emission reductions.	0.5	3854	0	<1 year	20	

**CC3.3c**

**What methods do you use to drive investment in emissions reduction activities?**

Method	Comment
Other	For our facilities, we have a year over year dedicated budget into building improvements. This budget includes energy efficiency projects, such as equipment replacements for boilers, lighting, air handling and HVAC systems.

**Further Information****Page: CC4. Communication****CC4.1**

**Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s)**

Publication	Page/Section reference	Attach the document
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In mainstream financial reports (complete)	5, 8 - 9, 12 - 13, 14	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC4.1/IGM%20Annual%202013%20report-full-e.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC4.1/IGM Annual 2013 report-full-e.pdf</a>
In voluntary communications (complete)	22	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC4.1/Mackenzie%20Community%20Investment%20Report%202013.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC4.1/Mackenzie Community Investment Report 2013.pdf</a>
In voluntary communications (underway) – previous year attached	19	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC4.1/Investors%20Group%20Employees%20in%20Action%20Annual%20Report.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC4.1/Investors Group Employees in Action Annual Report.pdf</a>
In voluntary communications (complete)	Our Consultants / Partners in the community	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC4.1/Investors%20Group%20Corporate%20Citizenship%20Report%20electronic%20version.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC4.1/Investors Group Corporate Citizenship Report electronic version.pdf</a>

## Further Information

Note: The Investors Group 2013 Corporate Citizenship Report was produced in a paperless web-only format and is available at: <http://www.investorsgroup.com/en/ccr/index.shtml>. It is not available in PDF format.

## Module: Risks and Opportunities

### Page: CC5. Climate Change Risks

#### CC5.1

**Have you identified any climate change risks that have the potential to generate a substantive change in your business operations, revenue or expenditure? Tick all that apply**

#### CC5.1d

**Please explain why you do not consider your company to be exposed to risks driven by changes in regulation that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management process, we have determined that climate change risks driven by changes in regulation will not generate a substantive change on our business operations, revenue or expenditure.

Climate-related risks are considered through the environmental category of our enterprise risk management process. We considered our risk exposure in the context of our activities related to corporate properties, energy suppliers, and our investment funds.

Given the nature and scope of our activities, we are not directly impacted by GHG emission regulations or cap and trade schemes. Our corporate and region office buildings and our investment properties do not meet GHG emission limits and reporting thresholds, and are not subject to any new building efficiency standards.

We have considered the indirect impact of GHG regulations on our energy suppliers. Our energy suppliers could be exposed to GHG emission regulations and cap and trade schemes, which could result in increased energy costs related to the operation of our properties. If so, we would be in a similar position as other financial services peers in having to address rising energy costs. At this time, energy costs represent less than 1% of our operating costs. Therefore, any energy cost increases related to changes in regulations for our suppliers are not expected to generate a substantive change in our business operations, revenue or expenditure.

We also considered the indirect impact that GHG regulations could have on the companies held within our investment funds. We recognize that companies within our investment funds could be exposed to GHG regulations, which if not managed effectively, could impact their financial performance, and ultimately the performance of our investment funds. Despite this potential exposure, the impact of climate related regulations on our investments would not generate a substantive change in our business, revenues or expenditures. Diversification of our assets under management has always been an inherent part of our business strategy, which has limited our risk exposure to industry sectors and countries that may be subject to climate-related regulations.

Based on the above, we do not consider our company to be exposed to climate related regulations that could have a substantive change in our business operations, revenues or expenditures.

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**CC5.1e**

**Please explain why you do not consider your company to be exposed to risks driven by physical climate parameters that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management process, we have determined that climate change risks driven by physical climate parameters will not generate a substantive change on our business operations, revenue or expenditure.

Risks driven by changes in physical parameters are considered through the business, financial, environmental and operational categories of our enterprise risk management process. Changes considered in our assessment include warming temperatures, floods, wild fires, and other extreme weather events, including hurricanes, tornadoes and cyclones. We determined that these risks were mostly applicable within the context of our corporate properties, mortgages and investment funds.

In considering the implication on our corporate, region and investment properties, we recognize that they could be exposed to property damage and operational disruptions from extreme weather-related events. The risks are not considered to generate a substantive change in our business operations, revenues or expenditures, given the nature of the weather extremes and the impacts we have experienced on our properties.

As part of Investors Group's business operations, we issue mortgages to our clients. We considered the implication on these mortgage properties, the impact of extreme weather events on mortgage valuations and the indirect impact that changes in physical climate parameters could have on the companies or investment properties held within our investment funds. Based on the nature and location of operations, these companies could be exposed to risks driven by extreme weather events, which if not addressed proactively, could impact their financial performance, and ultimately the performance of our investment funds.

Despite this potential risk exposure, the impact of physical climate parameters on our investments would not generate a substantive change in our business, revenues or expenditures. Diversification of our assets under management has always been an inherent part of our business strategy, which has limited our exposure to industry sectors and countries that may be subject to climate-change risks driven by physical climate parameters.

Based on the above, we do not consider our company to be exposed to physical climate parameters that have the potential to generate a substantive change in our business operations, revenues or expenditures.

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**CC5.1f**

**Please explain why you do not consider your company to be exposed to risks driven by changes in other climate-related developments that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management process, we have determined that other climate-related developments will not generate a substantive change on our business operations, revenue or expenditure.

Risks driven by changes in other climate-related developments are considered through the financial, business, operational and environmental risk categories of our enterprise risk management process, covering a time period of five years.

We recognize that we could be exposed to some reputation risks from a lack of disclosure on climate-related matters. We are also aware that the financial services sector in general is facing increasing requests from stakeholders interested to understand how climate-related issues are being proactively addressed and managed. These reputational risks are however not considered to be substantive when compared to other reputational risk potentially impacting our business, such as client privacy and product and service compliance. The nature of this risk will be reviewed on an ongoing basis.

We also recognize the potential reputational risks that could result from investment funds that include carbon intensive industry sectors. Despite this potential risk exposure, the impact of reputational risks on our investments would not generate a substantive change in our business, revenues or expenditures. Diversification of our assets under management has always been an inherent part of our business strategy, which has limited our exposure to industry sectors and countries that may be subject to climate-change risks subject to reputational issues.

Based on the above, we do not consider our company to be exposed to other climate-related developments that have the potential to generate a substantive change in our business operations, revenues or expenditures.

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## Further Information

### Page: CC6. Climate Change Opportunities

#### CC6.1

**Have you identified any climate change opportunities that have the potential to generate a substantive change in your business operations, revenue or expenditure? Tick all that apply**

#### CC6.1d

**Please explain why you do not consider your company to be exposed to opportunities driven by changes in regulation that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management (ERM) and product and service development processes, we assessed the opportunities related to climate change regulations and determined they will not generate a substantive change to business operations, revenue or expenditure.

Opportunities associated with climate-related regulations are considered through the environmental category of our ERM process, which cover our Canadian operations over a 5 year period. The opportunities driven from regulations that we considered include: green building standards, government incentives into renewable energy and cleaner technology market sectors.

The evolution of green building standard specifications and energy efficient product standards present an opportunity for us to continuously upgrade our properties. Our Investors Group head office is seeking the BOMA BEST certification in 2014. Our corporate owned or leased properties that are currently either BOMA or LEED certified represent 49% of our corporate building square footage. In 2013, Investors Group fully transitioned to a state-of-the art, environmentally focused data processing facility. With our current energy costs representing less than 1% of our overall operating costs, these opportunities do not have a substantive impact on our business operations and expenditures.

From an investment standpoint, the growth in government subsidies and other incentives in renewable energy, cleaner technologies and energy efficiency programs is influential to new markets, products and services. Through our investment funds, we invest in businesses focused on renewable energy and clean technology markets. We also encourage our mortgage holders to take advantage of incentives for energy efficient upgrades.

Opportunities associated with changes in regulation remain important growth areas, however they would not generate a substantive change in our business, revenues or expenditures. Diversification of our investment funds has always been an inherent part of our business strategy, which has limited our exposure to industry sectors and countries that may be subject to climate-change opportunities driven by changing regulations.

Therefore, we do not consider our company to be exposed to opportunities driven by changes in regulation that have the potential to generate a substantive change in business operations, revenues or expenditures.

#### CC6.1e

**Please explain why you do not consider your company to be exposed to opportunities driven by physical climate parameters that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management and product and service development processes, we assessed the opportunities driven by physical climate parameters and determined that they will not generate a substantive change to business operations, revenue or expenditure.

Opportunities associated with physical climate parameters are considered through the environmental and operational categories of our enterprise risk management process, as well as our product and services development processes.

Our corporate and investment properties could be exposed to opportunities from warmer temperatures, resulting in reduced energy costs during winter; likely offset by possible temperature extremes during the summer, thereby negating any possible benefits. Additionally, energy service providers are providing customers with incentives to promote smart energy demand during extreme weather conditions. Our head office benefited from participation in the Manitoba Hydro Commercial Building Optimization

Program, which enabled us to receive the maximum rebates available for performing energy saving measures. Although beneficial, this represents less than 1% of our energy costs and has not had a substantive impact on our business operations or expenditures.

We recognize that climate-related events could present opportunities for some of our investment funds. However, the impact of physical climate parameters on our investments would not generate a substantive change in our business, revenues or expenditures. Diversification of our investment funds has always been an inherent part of our business strategy, which has limited our exposure to industry sectors and countries that may have opportunities driven by physical climate parameters.

Changes in physical climate parameters could increase investments in our charitable giving programs which enables our clients to fund charities like the David Suzuki Foundation, Nature Conservancy of Canada and the World Wildlife Fund. These funds represent approximately 0.1% of IGM Financial assets under management and are therefore not expected to generate a substantive change to our business, revenue and expenses.

Based on the above, we do not consider our company to be exposed to opportunities driven by changes in regulation that have the potential to generate a substantive change in our business operations, revenues or expenditures.

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#### **CC6.1f**

**Please explain why you do not consider your company to be exposed to opportunities driven by changes in other climate-related developments that have the potential to generate a substantive change in your business operations, revenue or expenditure**

Through our enterprise risk management and product and service development processes, we also assessed the opportunities from other climate related developments and have determined that they will not generate a substantive change on our business operations, revenue or expenditure.

Opportunities associated with other climate-related developments are considered through the environmental, business and operational categories of our enterprise risk management process, and our product and services development processes.

We considered the potential increase in demand for low carbon products and services based on greater awareness on the issue of climate change from our clients. Through Investors Group's SRI Fund and Class we have research services and screening approaches related to environmental issues, including carbon and energy management activities. These SRI offerings represent assets of approximately CAD \$707 million as at December 31, 2013. Despite having successful SRI mandates, it represents approximately 0.5% of IGM Financial assets under management. Therefore, any increase in demand over the next few years is not expected to have a substantive impact on our business operations, expenditures or revenues.

We offer various mortgage products that provide mortgage insurance inducements for energy efficient homes through our partnership with the Canada Mortgage and Housing Corporation (CMHC) and Genworth. Roughly 35% of our CAD \$8.6 billion in mortgages are subject to CMHC or Genworth insurance, which are eligible for these programs. The current use of this program has not been, and is not expected to be substantive to our business.

Finally, we also provide our clients with the opportunity to invest in eligible Investors Group and Mackenzie Investments' charitable giving funds. Some of the organizations funded are active on programs that address climate change, including the David Suzuki Foundation, Nature Conservancy of Canada and the World Wildlife Fund. These investments represent approximately 0.1% of our assets under management and would not be substantive to our business.

Based on the above, we do not consider our company to be exposed to opportunities driven by other climate developments that have the potential to generate a substantive change in our business operations, revenues or expenditures.

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#### **Further Information**

### **Module: GHG Emissions Accounting, Energy and Fuel Use, and Trading**

#### **Page: CC7. Emissions Methodology**

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#### **CC7.1**

**Please provide your base year and base year emissions (Scopes 1 and 2)**

Base year	Scope 1 Base year emissions (metric tonnes CO2e)	Scope 2 Base year emissions (metric tonnes CO2e)
Tue 01 Jan 2013 - Tue 31 Dec 2013	2275	27

**CC7.2**

**Please give the name of the standard, protocol or methodology you have used to collect activity data and calculate Scope 1 and Scope 2 emissions**

**Please select the published methodologies that you use**

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

**CC7.2a**

**If you have selected "Other" in CC7.2 please provide details of the standard, protocol or methodology you have used to collect activity data and calculate Scope 1 and Scope 2 emissions**

**CC7.3**

**Please give the source for the global warming potentials you have used**

Gas	Reference
CO2	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)
CH4	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)
N2O	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)
Other: Electricity	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)
Other: Natural Gas	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)
Other: Motor gasoline	Other: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)

**CC7.4**

**Please give the emissions factors you have applied and their origin; alternatively, please attach an Excel spreadsheet with this data at the bottom of this page**

Fuel/Material/Energy	Emission Factor	Unit	Reference
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**Further Information****Attachments**

[https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/InvestorsCDP2014/CC7 EmissionsMethodology/Emissions Factors.xlsx](https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/InvestorsCDP2014/CC7%20EmissionsMethodology/Emissions%20Factors.xlsx)

**Page: CC8. Emissions Data - (1 Jan 2013 - 31 Dec 2013)**

**CC8.1**

**Please select the boundary you are using for your Scope 1 and 2 greenhouse gas inventory**

Financial control

**CC8.2**

Please provide your gross global Scope 1 emissions figures in metric tonnes CO<sub>2</sub>e

2275

**CC8.3**

Please provide your gross global Scope 2 emissions figures in metric tonnes CO<sub>2</sub>e

27

**CC8.4**

Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

**CC8.5**

Please estimate the level of uncertainty of the total gross global Scope 1 and 2 emissions figures that you have supplied and specify the sources of uncertainty in your data gathering, handling and calculations

Scope 1 emissions: Uncertainty range	Scope 1 emissions: Main sources of uncertainty	Scope 1 emissions: Please expand on the uncertainty in your data	Scope 2 emissions: Uncertainty range	Scope 2 emissions: Main sources of uncertainty	Scope 2 emissions: Please expand on the uncertainty in your data
Less than or equal to 2%	Assumptions	As emissions were verified, uncertainty is limited to any estimates or data provided by utility companies or other suppliers.	Less than or equal to 2%	Assumptions	As emissions were verified, uncertainty is limited to any estimates or data provided by utility companies or other suppliers.

**CC8.6**

Please indicate the verification/assurance status that applies to your reported Scope 1 emissions

Third party verification or assurance complete

**CC8.6a**

Please provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements

Type of verification or assurance	Attach the statement	Page/section reference	Relevant standard	Proportion of reported Scope 1 emissions verified (%)
Limited assurance	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC8.6a/IGM%20GHG%20Complete%20Report%20June%20252014.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC8.6a/IGM GHG Complete Report June 252014.pdf</a>	3-5	ISAE 3410	100

**CC8.7**

Please indicate the verification/assurance status that applies to your reported Scope 2 emissions

Third party verification or assurance complete

**CC8.7a**

Please provide further details of the verification/assurance undertaken for your Scope 2 emissions, and attach the relevant statements

Type of	Page/Section	Relevant	Proportion of Scope 2
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verification or assurance	Attach the statement	reference	standard	emissions verified (%)
Limited assurance	<a href="https://www.cdp.net/sites/2014/38/8838/Investor%20CDP%202014/Shared%20Documents/Attachments/CC8.7a/IGM%20GHG%20Complete%20Report%20June%20252014.pdf">https://www.cdp.net/sites/2014/38/8838/Investor CDP 2014/Shared Documents/Attachments/CC8.7a/IGM GHG Complete Report June 252014.pdf</a>	3-5	ISAE 3410	100

**CC8.8**

Please identify if any data points other than emissions figures have been verified as part of the third party verification work undertaken

Additional data points verified	Comment
No additional data verified	

**CC8.9**

Are carbon dioxide emissions from biologically sequestered carbon relevant to your organization?

No

**Further Information**

We have restated 2012 Scope 1 emissions from 3,999 tonnes of CO2 equivalent (CO2e) to 1,632 CO2e and Scope 2 emissions from 5,527 CO2e to 24 CO2e, reflecting our change in boundary from Operational Control to Financial Control.

**Page: CC9. Scope 1 Emissions Breakdown - (1 Jan 2013 - 31 Dec 2013)**

**CC9.1**

Do you have Scope 1 emissions sources in more than one country?

No

**CC9.2**

Please indicate which other Scope 1 emissions breakdowns you are able to provide (tick all that apply)

**Further Information**

**Page: CC10. Scope 2 Emissions Breakdown - (1 Jan 2013 - 31 Dec 2013)**

**CC10.1**

Do you have Scope 2 emissions sources in more than one country?

No

**CC10.2**

Please indicate which other Scope 2 emissions breakdowns you are able to provide (tick all that apply)

**Further Information**

**Page: CC11. Energy**

**CC11.1**

What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

**CC11.2**

Please state how much fuel, electricity, heat, steam, and cooling in MWh your organization has purchased and consumed during the reporting year

Energy type	MWh
Fuel	11023
Electricity	6648
Heat	0
Steam	0
Cooling	0

### CC11.3

Please complete the table by breaking down the total "Fuel" figure entered above by fuel type

Fuels	MWh
Natural gas	6029
Jet kerosene	4994

### CC11.4

Please provide details of the electricity, heat, steam or cooling amounts that were accounted at a low carbon emission factor in the Scope 2 figure reported in CC8.3

Basis for applying a low carbon emission factor	MWh associated with low carbon electricity, heat, steam or cooling	Comment
Other	6648	100% of our Scope 2 emissions from owned property is purchased from Manitoba which had an emissions factor for electricity production of 4 g/kwh as reported in Environment Canada, Greenhouse Gas Division, National Inventory Report 1990 – 2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)

### Further Information

## Page: CC12. Emissions Performance

### CC12.1

How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to the previous year?

Increased

### CC12.1a

Please identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined) and for each of them specify how your emissions compare to the previous year

Reason	Emissions value (percentage)	Direction of change	Comment
Emissions reduction activities	0.1	Decrease	Decrease in electricity-related emissions due to energy reduction initiatives implemented in 2013.
Divestment	0.0	No change	No divestments in 2013.
Acquisitions	8.2	Increase	Increase in emissions as a result of a new asset purchase.
Mergers	0.0	No change	No mergers in 2013.
Change in output	0.0	No change	No change in output in 2013.
Change in methodology	0.2	Increase	Increase due to changes in emission factors.

Change in boundary	0.0	No change	Year-over-year emissions have been compared after boundary changes and corrections were applied to 2012 data.
Change in physical operating conditions	3.3	Increase	Increase in natural gas emissions due to colder than normal winter in Canada.
Unidentified	0.0	No change	Nothing to report in this category.
Other	27.4	Increase	Increase in use of owned asset.

**CC12.2**

Please describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tonnes CO<sub>2</sub>e per unit currency total revenue

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Reason for change
0.00000086	metric tonnes CO <sub>2</sub> e	unit total revenue	34	Increase	The increase is due to a 39% increase in Scope 1 and 2 emissions and a 4% increase in revenue.

**CC12.3**

Please describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tonnes CO<sub>2</sub>e per full time equivalent (FTE) employee

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Reason for change
1.72747748	metric tonnes CO <sub>2</sub> e	FTE employee	38	Increase	The increase is due to a 39% increase in Scope 1 and 2 emissions and a 1% increase in related FTEs.

**CC12.4**

Please provide an additional intensity (normalized) metric that is appropriate to your business operations

Intensity figure	Metric numerator	Metric denominator	% change from previous year	Direction of change from previous year	Reason for change
0.00849106	metric tonnes CO <sub>2</sub> e	square foot	39	Increase	The increase is due to a 39% increase in Scope 1 and 2 emissions. There was no change in related square footage.

**Further Information**

We have restated 2012 Scope 1 emissions from 3,999 tonnes of CO<sub>2</sub> equivalent (CO<sub>2</sub>e) to 1,632 CO<sub>2</sub>e and Scope 2 emissions from 5,527 CO<sub>2</sub>e to 24 CO<sub>2</sub>e, reflecting our change in boundary from Operational Control to Financial Control.

**Page: CC13. Emissions Trading****CC13.1**

Do you participate in any emissions trading schemes?

No, and we do not currently anticipate doing so in the next 2 years

**CC13.2**

Has your organization originated any project-based carbon credits or purchased any within the reporting period?

No

## Further Information

## Page: CC14. Scope 3 Emissions

## CC14.1

Please account for your organization's Scope 3 emissions, disclosing and explaining any exclusions

Sources of Scope 3 emissions	Evaluation status	metric tonnes CO2e	Emissions calculation methodology	Percentage of emissions calculated using primary data	Explanation
Purchased goods and services	Not relevant, explanation provided				The main source of emissions would be the procurement of paper goods. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Capital goods	Not relevant, explanation provided				The main source of emissions would be from the production of IT infrastructure, and building equipment. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Not relevant, explanation provided				The main source of emissions would relate to the production of diesel and kerosene fuel for use in our owned assets. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Upstream transportation and distribution	Relevant, not yet calculated				The main source of emission would be generated from the transport of goods and services for our business. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Waste generated in operations	Not relevant, calculated	135	Indirect measurement using provincial emission factors. Source: Environment Canada. Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa:		The main source of emission relates to the waste we generate in our business. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds. Despite our limited impact we have calculated the

			Environment Canada, 2013)		emissions from waste generated at our owned property.
Business travel	Relevant, calculated	3387	Indirect measurement using emissions factors per unit of distance travelled. Source: Environment Canada, Greenhouse Gas Division, National Inventory Report 1990 – 2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.) and UK DEFRA_DEF Carbon Factors for Business Air Travel 2013.		The main source of emission relates to the business travel. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds. We have however calculated our corporate employee air travel and ground travel and have set associated reduction targets. This figure excludes travel by Investment Planning Counsel staff, representing approximately 4.6% of IGM Financial's business travel.
Employee commuting	Relevant, not yet calculated				The main source of emission relates to our employee travel to and from work. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Upstream leased assets	Relevant, not yet calculated				This relates to the emissions from leased assets in the Investors Real Property Fund. Data is currently not available from the property managers to calculate the related emissions.
Downstream transportation and distribution	Relevant, not yet calculated				The main source of emissions relates to the transport of financial advisors to clients. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.
Processing of sold products	Not relevant, explanation provided				Given the nature of our business, we do not process products for sale.
Use of sold products	Not relevant, explanation provided				Given that we are a financial services company, we do not process products for sale.
End of life treatment of sold products	Not relevant, explanation provided				Given the nature of our business, we do not sell products where the end of life treatment of sold products would result in emissions.
Downstream leased assets	Relevant, calculated	7463	Indirect measurement using provincial emission factors. Source: Environment Canada, Greenhouse Gas Division, National Inventory Report 1990–2012: Greenhouse Gas Sources and Sinks in Canada. (Ottawa: Environment Canada, 2013.)		The main source of emissions calculated relate to natural gas and electricity usage within corporate leased properties and leased Investors Group region offices. As a company operating within the financial services sector, these emissions are marginal when compared to Scope 3 emissions from investments held within client investment funds.

Franchises	Not relevant, explanation provided				We do not own franchises.
Investments	Relevant, not yet calculated				This relates to the emissions from our investment business. As a company operating within the financial services sector, we have determined that the potential emissions associated with investments held within client investment funds would represent the majority of our Scope 3 footprint. We are closely monitoring guidance being developed on the GHG protocol on Scope 3 emissions from investment funds as we explore opportunities to measure these emissions in the future.
Other (upstream)					
Other (downstream)					

**CC14.2**

**Please indicate the verification/assurance status that applies to your reported Scope 3 emissions**

No third party verification or assurance

**CC14.3**

**Are you able to compare your Scope 3 emissions for the reporting year with those for the previous year for any sources?**

Yes

**CC14.3a**

**Please identify the reasons for any change in your Scope 3 emissions and for each of them specify how your emissions compare to the previous year**

Sources of Scope 3 emissions	Reason for change	Emissions value (percentage)	Direction of change	Comment
Waste generated in operations	Other:	0.0	No change	No change in estimate from waste services provider.
Business travel	Other:	2.5	Increase	Increase in revenue/business drove increased travel requirement.
Business travel	Change in methodology	3.3	Decrease	Decrease due to applicable emissions factors for 2013.
Downstream leased assets	Change in physical operating conditions	0.2	Increase	Increase consumption due to colder winter in Canada.
Downstream leased assets	Change in methodology	2.8	Decrease	Impact of emission factor changes.

**CC14.4**

**Do you engage with any of the elements of your value chain on GHG emissions and climate change strategies? (Tick all that apply)**

Yes, our customers

**CC14.4a**

**Please give details of methods of engagement, your strategy for prioritizing engagements and measures of success**

CUSTOMERS

Method of engagement – We engage with our clients through one-on-one ongoing relationship of our consultant network and financial advisor network and through our Request for Proposal process for institutional clients. Through these interactions we engage with our institutional and retail clients in positioning our products with their needs, including those that relate to responsible and low carbon impacts.

Strategy for prioritizing engagements – We direct clients that have traditionally demonstrated an interest or express concern on sustainability related issues, including climate change to our SRI investment products. We also gauge customer satisfaction surveys related to our products and services from a responsible product standpoint.

Measures of success – We measure our success based on customer satisfaction metrics, including client acquisition, retention, satisfaction and sales.

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#### Further Information

We have restated 2012 Scope 3 emissions from 3,277 tonnes of CO2 equivalent (CO2e) to 11,207 CO2e, primarily reflecting our change in boundary from Operational Control to Financial Control.

### Module: Sign Off

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#### Page: CC15. Sign Off

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#### CC15.1

Please provide the following information for the person that has signed off (approved) your CDP climate change response

Name	Job title	Corresponding job category
Allan W. Hiebert	Assistant Vice-President, Marketing & Communications Operations	Public affairs manager

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#### Further Information

#### CDP