
IGM Environmental Policy

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1. Purpose

The purpose of the IGM Environmental Policy (“Policy”) is to outline IGM Financial Inc.’s (“Corporation”, “IGM” or “we”) approach to environmental commitments and provide a clear framework for how we identify, manage, and reduce environmental impacts across our operations and investments. The Policy guides how IGM integrates environmental considerations into decision-making, manages environmental risks and opportunities, and upholds responsible business practices in support of our long-term sustainability objectives.

2. Background

IGM has a long-standing commitment to responsible management. We recognize that delivering our financial services involves activities that have an environmental impact both through our business operations and through our wealth and asset management activities. We acknowledge our responsibility to identify, manage, and reduce these impacts as effectively as possible.

As an allocator of capital, we have an important role to play in supporting the global shift toward a low-carbon future and in managing the environmental risks and opportunities that shape our business.

Our environmental impacts arise primarily from two areas:

1. Business Operations activities include:

- a. Energy consumption in our offices
- b. Business travel
- c. Paper consumption and waste generation
- d. Procurement practices and related upstream emissions

2. Wealth and Asset Management activities include:

- a. The environmental practices and impact of companies within our investment portfolios
- b. The design and distribution of financial products and services
- c. The financial advice we provide to investors, which influences capital allocation

3. Scope

This Policy is applicable to IGM and its operating subsidiaries (IG Wealth Management Inc., IGM Financial Corporate Services Inc. and Mackenzie Financial Corporation) and their wholly owned subsidiaries inside and outside of Canada (collectively the “IGM Companies”).

4. Environmental Commitments

IGM is committed to taking the following actions to reduce our environmental impact and strengthen environmental practices across our business operations and our wealth and asset management activities:

Operations:

- Comply with all applicable environmental laws and regulations in the jurisdictions where we operate.
- Actively manage and lessen the environmental impact of our business operations, where applicable.
- Integrate environmental risks, opportunities, and controls into our enterprise risk management processes.
- Where appropriate and relevant, set environmental goals and targets, measure and report on progress, and drive continuous improvement in our performance.
- Encourage and support environmental initiatives in the communities we serve.
- Participate in regulatory and policy dialogue to advance credible approaches, data, and tools.
- Educate, engage and equip our people to identify, implement and enhance environmental initiatives across the business.
- Report transparently on our environmental performance through IGM’s annual reporting, in alignment with internationally recognized reporting standards and frameworks.

Wealth and Asset Management:

- Incorporate environmental considerations into our investment analysis and decision-making processes, where applicable.
- Oversee third-party investment sub-advisors and actively encourage the integration of environmental considerations into investment analysis and decision-making.

- Engage with investee companies to support the transition towards a low-carbon economy.
- Identify opportunities to offer financial products and services that support our retail and institutional clients to pursue their environmental and sustainability goals.

5. Roles and Responsibilities

The IGM Executive Sustainability Committee oversees the ongoing implementation of this Policy and is responsible for ensuring centralized governance of sustainability matters.

The IGM Enterprise Corporate Sustainability team is responsible for coordinating the implementation of this Policy, supporting business units in meeting their responsibilities and tracking performance.

Relevant business units are responsible for understanding this Policy and for integrating relevant requirements into their processes and decision-making, as appropriate to their roles and mandates, where applicable.

6. Stakeholder Identification

Key Stakeholders	
Document Owner	Erin McNicol, VP Risk & Corporate Sustainability
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Document Approval Authority	IGM Executive Sustainability Committee
Date Approved	04/13/2026
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7. Review Frequency

This policy will be reviewed every 2 years.

8. Reporting Concerns

If you have concerns about a breach or potential breach of the Environmental Policy, you can report those to the Chief Risk Officer, or confidentially, and anonymously if you choose, through one of the methods outlined in the [Whistleblower Policy](#).

9. Cross References to Related Documents

- IGM Sustainability Report
- Supplier Code of Conduct
- Sustainable Investing Policy - IG Wealth Management
- Sustainable Investing Policy - Mackenzie Investments