

IGM Financial Monthly Net Flows (\$ millions)

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 January	
IG Wealth Management																										
IG Mutual funds	(376)	129	(172)	(298)	(152)	(247)	227	(26)	(22)	117	17	93	334	458	(40)	42	222	139	140	108	138	114	(22)	73	610	
Mackenzie Investment Funds (New Segment)	34	31	39	29	25	31	43	57	34	60	41	56	70	68	54	16	28	42	50	44	53	64	54	64	94	
IG AUM	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	190	152	191	178	32	137	704	
Mackenzie Investment Funds	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	190	152	191	178	32	137	704	
Total IGM Product	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	13	(88)	(32)	98	154	95	2,688	
Other dealer flows	(268)	361	(47)	(192)	(2)	21	261	0	69	144	221	188	113	398	207	(85)	65	245	203	64	159	276	186	232	3,392	
Mackenzie Investments (1)																										
Mackenzie Mutual funds	(226)	(100)	(200)	(259)	(286)	(361)	(166)	(159)	(244)	(167)	(268)	(264)	(243)	(138)	(319)	(183)	(41)	(142)	1	(156)	(64)	(117)	(223)	(174)	(203)	
Mackenzie ETFs (to third parties)	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	184	175	267	1,301	910	294	479	
Mackenzie investment funds	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	(15)	(22)	107	102	185	19	203	1,184	687	120	276	
Institutional SMA	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	725	352	475	(358)	(121)	(40)	(2)	
Total	37	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	526	3,079	(345)	126	84	910	371	678	826	566	80	274	
Investment funds excluding extraordinary institutional invest	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	(15)	(22)	107	102	185	19	203	1,184	687	120	276	
Total excluding extraordinary institutional invest. fund net :	(140)	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	34	153	(49)	126	84	145	(74)	146	146	221	(87)	80	274
Retail mutual funds	(194)	(124)	(204)	(176)	(262)	(327)	(182)	(149)	(225)	(160)	(273)	(238)	(253)	(198)	(210)	(246)	(48)	(124)	(30)	(126)	(102)	(185)	(207)	(174)	(127)	
Retail ETFs	(32)	35	81	(11)	(15)	24	37	16	22	(45)	43	60	50	50	117	27	84	164	94	118	53	229	208	183	261	
Retail investment funds	(226)	(89)	(123)	(187)	(277)	(303)	(145)	(155)	(203)	(205)	(230)	(178)	(203)	(148)	(93)	(219)	36	40	64	(8)	(49)	44	1	9	134	
IGM Financial																										
Mutual funds	(568)	60	(333)	(528)	(413)	(577)	104	(128)	(232)	10	(210)	(115)	161	388	(305)	(125)	209	39	191	(4)	127	61	(191)	(37)	501	
ETFs	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	184	175	267	1,301	910	294	479	
Investment funds	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	(1)	36	357	283	375	171	394	1,362	719	257	980	
Institutional SMA	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	725	352	475	(358)	(121)	(40)	(2)	
Net sales to AUM	(305)	142	(326)	(330)	(427)	(771)	71	(111)	(249)	230	(113)	(42)	240	1,052	3,093	(287)	376	265	1,100	523	869	1,004	598	217	978	
Other dealer flows	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	13	(88)	(32)	98	154	95	2,688	
Total net flows	(231)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	924	3,286	(430)	191	329	1,113	435	837	1,102	752	312	3,666	
Investment funds excluding extraordinary institutional net sales	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	143	36	357	283	375	171	394	1,362	719	257	980	
Total excluding extraordinary institutional net sales	(408)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	432	360	(134)	191	329	348	(10)	305	497	152	312	3,666	
Additional																										
IG/IPC mutual fund investment in Mackenzie ETFs (not included within Mackenzie results above). IG only effective December 2023	(54)	135	(2)	32	39	(3)	32	(355)	50	(22)	41	(33)	68	69	51	88	112	32	2	15	14	(20)	25	34	7	
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(144)	-	-	-	-	-	-	-	-	-	-	
Institutional fund allocation changes (included within Mackenzie and IGM ETF results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	950	600	-	-
Inst. SMA fund allocation changes (included within Mackenzie Inst. SMA results above)	177	-	-	-	-	-	-	-	-	-	-	-	-	492	3,070	(296)	-	-	765	445	532	(345)	-	-	-	
IG Wealth Management																										
IG AUM gross sales	1,244	1,477	1,076	1,103	1,260	1,851	1,290	1,038	973	1,312	1,278	1,224	1,779	1,815	1,313	1,311	1,245	1,219	1,333	1,197	1,355	1,560	1,428	1,526	2,309	
Dealer gross inflows	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333	1,161	1,287	1,543	1,602	1,624	4,856	
Mackenzie Investments (1)																										
Mutual fund gross sales	743	910	704	692	679	771	674	573	566	662	783	743	862	958	817	703	738	663	803	660	830	974	854	964	1,352	
Retail mutual fund gross sales	619	711	555	556	536	632	532	456	455	542	590	586	708	747	635	536	625	550	660	548	662	762	708	806	1,172	
IGM Financial																										
Mutual fund gross sales	1,987	2,387	1,780	1,795	1,939	2,622	1,964	1,611	1,539	1,974	2,061	1,967	2,641	2,773	2,130	2,014	1,983	1,882	2,136	1,857	2,185	2,534	2,282	2,490	3,661	
Gross dealer inflows	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333	1,161	1,287	1,543	1,602	1,624	4,856	
Additional																										
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(1) Excludes sub-advisory to Canada Life and the Wealth Management segment

