

IGM FINANCIAL INC. ANNOUNCES SEPTEMBER 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, October 5, 2026: IGM Financial Inc. (IGM) (TSX: IGM) today reported total assets under management and advisement of \$345.7 billion at September 30, 2026, up 14.2% from \$302.6 billion at September 30, 2025. Record high total consolidated net inflows were \$1.1 billion in September 2026.

SEPTEMBER HIGHLIGHTS

IGM Financial – Assets under management & advisement of \$345.7 billion, compared to \$346.1 billion in the prior month. Total net inflows were \$1.1 billion, up from net inflows of \$838 million in September 2025. Investment fund net sales were \$451 million, up from net sales of \$396 million in September 2025.

IG Wealth Management (IGWM) – Assets under advisement of \$178.0 billion, compared to \$178.4 billion in the prior month. Total net inflows were \$135 million, compared to net inflows of \$159 million in September 2025. Investment fund net sales were \$32 million, compared to net sales of \$191 million in September 2025. For the month, both gross inflows and gross sales were \$1.4 billion.

Mackenzie Investments – Assets under management were \$269.5 billion, compared with \$270.5 billion in the prior month. Total net sales were \$1.0 billion, compared with \$679 million in September 2025. Investment fund net sales were \$419 million compared with \$205 million in September 2025. Results in both the current and prior periods benefited from institutional mandate onboarding⁽³⁾.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

	Wealth Management	Asset Management	IGM
(\$ millions) (unaudited)	IG Wealth Management	Mackenzie Investments	Financial
For the month ended September 30, 2026			
Net flows			
Mutual fund net sales	32	302	334
ETF net creations		117	117
Investment fund net sales	32	419 ⁽³⁾	451
Institutional SMA net sales		589 ⁽¹⁾⁽³⁾	589
Managed asset net sales	32	1,008	1,040
Other net flows	103		103
Net flows	135	1,008	1,143
Gross flows			
Mutual fund gross sales	1,432	1,352	2,784
Dealer gross inflows	1,428		1,428

Table 2 – Assets under Management and Advisement⁽⁴⁾

(\$ millions) (unaudited)	September 2026	August 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	153,461	153,987	(0.3%)
Other assets under advisement	24,529	24,436	0.4%
Assets under advisement	177,990	178,423	(0.2%)
Non-fee-bearing assets	(3,287)	(3,187)	3.1%
Assets under advisement excl. non-fee-bearing assets	174,703	175,236	(0.3%)
Asset Management			
Mackenzie Investments			
Mutual funds	70,490	70,501	-
ETFs	15,782	15,843	(0.4%)
Investment funds	86,272	86,344	(0.1%)
Institutional SMA	21,382	20,627	3.7%
Sub-advisory to Canada Life	60,053	60,680	(1.0%)
Total Institutional SMA	81,435	81,307	0.2%
Total third party assets under management	167,707	167,651	-
Sub-advisory and AUM to Wealth Management	101,766	102,833	(1.0%)
Total	269,473	270,484	(0.4%)
ETFs distributed to third parties	15,782	15,843	(0.4%)
ETFs held within IGM managed products	16,618	16,209	2.5%
Total ETFs	32,400	32,052	1.1%
Total			
Assets under management	321,168	321,638	(0.1%)
Other assets under advisement	24,529	24,436	0.4%
Assets under management and advisement	345,697	346,074	(0.1%)
Non-fee-bearing assets	(3,287)	(3,187)	3.1%
Assets under management and advisement excl. non-fee-bearing	342,410	342,887	(0.1%)

Table 3 – Average Assets under Management and Advisement⁽⁴⁾

(\$ millions) (unaudited)	Quarter to date 2026
Wealth Management	
IG Wealth Management	
Assets under management	153,475
Other assets under advisement	24,174
Assets under advisement	177,649
Non-fee-bearing assets	(2,973)
Assets under advisement	174,676
excl. non-fee-bearing assets⁽²⁾	
Asset Management	
Mackenzie Investments	
Mutual funds	70,320
ETFs	15,508
Investment funds	85,828
Institutional SMA	20,394
Sub-advisory to Canada Life	60,562
Total Institutional SMA	80,956
Total third party assets under management	166,784
Sub-advisory and AUM to Wealth Management	102,176
Total	268,960
ETFs distributed to third parties	15,508
ETFs held within IGM managed products	15,533
Total ETFs	31,041
Total	
Assets under management	320,259
Other assets under advisement	24,174
Assets under management and advisement	344,433
Non-fee-bearing assets	(2,973)
Assets under management and advisement	341,460
excl. non-fee-bearing	

¹ Excludes sub-advisory to Canada Life and the Wealth Management segment.

² The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non-fee-bearing assets, based on monthly average values, is \$174,247 million.

³ Institutional activities during the current and prior periods included the following:

- September 2026: Mackenzie onboarded mandates totaling approximately \$900 million, including \$362 million in investment funds.

- September 2025: Mackenzie onboarded a mandate of \$532 million.

⁴ Assets under management and advisement excludes Northleaf.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represent the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non-fee-bearing assets are institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETFs represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represent financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management - Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management - Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third-party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$346 billion in total assets under management and advisement as of September 30, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complemented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com.

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