

IGM FINANCIAL INC. ANNOUNCES MAY 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, June 3, 2026: [IGM Financial Inc.](#) (IGM) (TSX: IGM) today reported record high total assets under management and advisement of \$337.9 billion at May 31, 2026, up 21.2% from \$278.8 billion at May 31, 2025. Total consolidated net inflows were \$857 million⁽³⁾ during May 2026.

MAY HIGHLIGHTS

IGM Financial – Assets under management & advisement of \$337.9 billion up from \$325.8 billion in the prior month. Total net inflows were \$857 million⁽³⁾ up from net inflows of \$190 million in May 2025. Investment fund net sales were \$156 million compared to net sales of \$356 million in May 2025.

IG Wealth Management (IGWM) – Assets under advisement of \$173.7 billion up from \$167.9 billion in the prior month. Total net inflows were \$226 million up from net inflows of \$65 million in May 2025. Investment fund net sales were \$216 million compared to net sales of \$250 million in May 2025. Gross inflows totaled \$1.5 billion, while gross sales were \$1.6 billion for the month.

Mackenzie Investments – Assets under management of \$265.0 billion up from \$255.6 billion in the prior month. Total net sales were \$631 million⁽³⁾ up from net sales of \$125 million in May 2025. Investment fund net redemptions were \$60 million compared to net sales of \$106 million in May 2025.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

(\$ millions) (unaudited)	Wealth Management		Asset Management	IGM Financial
	IG Wealth Management		Mackenzie Investments	
For the month ended May 31, 2026				
Net flows				
Mutual fund net sales	215.9	(196.1)	19.8	
ETF net creations		136.6	136.6	
Investment fund net sales	215.9	(59.5)	156.4	
Institutional SMA net sales		690.6 ⁽¹⁾⁽³⁾	690.6	
Managed asset net sales	215.9	631.1	847.0	
Other net flows	10.2		10.2	
Net flows	226.1	631.1	857.2⁽³⁾	
Gross flows				
Mutual fund gross sales	1,587.3	1,032.7	2,620.0	
Dealer gross inflows	1,470.8		1,470.8	

Table 2 – Assets under Management and Advisement

(\$ millions) (unaudited)	May 2026	April 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	150,443	145,228	3.6%
Other assets under advisement	23,224	22,658	2.5%
Assets under advisement	173,667	167,886	3.4%
Non-fee-bearing assets	(2,596)	(2,601)	0.2%
Assets under advisement excl. non-fee-bearing assets⁽²⁾	171,071	165,285	3.5%
Asset management			
Mackenzie Investments			
Mutual funds	69,206	67,186	3.0%
ETFs	14,920	14,071	6.0%
Investment funds	84,126	81,257	3.5%
Institutional SMA	19,274	17,353	11.1%
Sub-advisory to Canada Life	60,836	59,337	2.5%
Total Institutional SMA	80,110	76,690	4.5%
Total third party assets under management	164,236	157,947	4.0%
Sub-advisory and AUM to Wealth Management	100,746	97,623	3.2%
Total	264,982	255,570	3.7%
ETFs distributed to third parties	14,920	14,071	6.0%
ETFs held within IGM managed products	14,131	13,713	3.0%
Total ETFs	29,051	27,784	4.6%
Total			
Assets under management	314,679	303,175	3.8%
Other assets under advisement	23,224	22,658	2.5%
Assets under management and advisement	337,903	325,833	3.7%
Non-fee-bearing assets	(2,596)	(2,601)	0.2%
Assets under advisement excl. non-fee-bearing assets	335,307	323,232	3.7%

Table 3 - Average Assets under Management and Advisement

(\$ millions) (unaudited)

Quarter to date 2026

Wealth Management

IG Wealth Management

Assets under management	146,049
Other assets under advisement	22,641
Assets under advisement	168,690
Non-fee-bearing assets	(2,504)
Assets under advisement excl. non-fee-bearing assets⁽²⁾	166,186

Asset Management

Mackenzie Investments

Mutual funds	67,428
ETFs	14,318
Investment funds	81,746
Institutional SMA	17,361
Sub-advisory to Canada Life	59,295
Total Institutional SMA	76,656
Total third party assets under management	158,402
Sub-advisory and AUM to Wealth Management	97,715
Total	256,117
ETFs distributed to third parties	14,318
ETFs held within IGM managed products	13,613
Total ETFs	27,931

Total

Assets under management	304,451
Other assets under advisement	22,641
Assets under management and advisement	327,092
Non-fee-bearing assets	(2,504)
Assets under management and advisement excl. non-fee-bearing	324,588

¹ Excludes sub-advisory to Canada Life and the Wealth Management segment.

² The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non-fee-bearing assets based on month end values is \$165,422 million.

³ During May 2026:

- Mackenzie onboarded a mandate of \$1.4 billion from an institutional client.
- Institutional clients re-assigned sub-advisory responsibilities totaling \$0.7 billion on mandates advised upon by Mackenzie as part of an overall asset allocation decision.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represents the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non-fee-bearing assets are institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETFs represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represents financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management - Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management - Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$338 billion in total assets under management and advisement as of May 31, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complemented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com

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