

IGM FINANCIAL INC. ANNOUNCES MARCH 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, April 7, 2026: [IGM Financial Inc.](#) (IGM) (TSX: IGM) today reported total assets under management and advisement of \$314.0 billion at March 31, 2026, up 14.2% from \$275.0 billion at March 31, 2025. Total consolidated net inflows were \$1.3 billion during March 2026.

MARCH HIGHLIGHTS

IGM Financial – Assets under management & advisement of \$314.0 billion compared to \$326.6 billion in the prior month. Total net inflows were \$1.3 billion⁽³⁾ down from net inflows of \$3.3 billion⁽⁴⁾⁽⁵⁾ in March 2025. Investment fund net sales were \$307 million up from net sales of nil in March 2025.

IG Wealth Management (IGWM) – Assets under advisement of \$162.6 billion compared to \$168.5 billion in the prior month. Total net inflows were \$125 million compared to net inflows of \$207 million in March 2025. Investment fund net sales were \$227 million up from net sales of \$15 million in March 2025. Gross inflows totaled \$1.6 billion, while gross sales were \$1.7 billion for the month.

Mackenzie Investments – Assets under management of \$246.0 billion compared to \$256.0 billion in the prior month. Total net sales were \$1.2 billion⁽³⁾ compared to net sales of \$3.1 billion⁽⁴⁾⁽⁵⁾ in March 2025. Investment fund net sales were \$80 million up from net redemptions of \$15 million⁽⁴⁾ in March 2025.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

(\$ millions) (unaudited)	Wealth Management		Asset Management	IGM Financial
	IG Wealth Management		Mackenzie Investments	
For the month ended March 31, 2026				
Net flows				
Mutual fund net sales	227.0	(120.6)		106.4
ETF net creations		200.1		200.1
Investment fund net sales	227.0	79.5		306.5
Institutional SMA net sales		1,101.5 ⁽¹⁾⁽³⁾		1,101.5
Managed asset net sales	227.0	1,181.0		1,408.0
Other net flows	(101.7)			(101.7)
Net flows	125.3	1,181.0		1,306.3
Gross flows				
Mutual fund gross sales	1,669.3	1,206.0		2,875.3
Dealer gross inflows	1,631.4			1,631.4

Table 2 – Assets under Management and Advisement

(\$ millions) (unaudited)	March 2026	February 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	140,520	145,705	(3.6%)
Other assets under advisement	22,128	22,837	(3.1%)
Assets under advisement	162,648	168,542	(3.5%)
Non fee-bearing assets	(2,600)	(2,623)	(0.9%)
Assets under advisement excl. non fee-bearing assets⁽²⁾	160,048	165,919	(3.5%)
Asset management			
Mackenzie Investments			
Mutual funds	64,812	67,997	(4.7%)
ETFs	13,361	13,930	(4.1%)
Investment funds	78,173	81,927	(4.6%)
Institutional SMA	15,456	15,421	0.2%
Sub-advisory to Canada Life	57,720	60,755	(5.0%)
Total Institutional SMA	73,176	76,176	(3.9%)
Total third party assets under management	151,349	158,103	(4.3%)
Sub-advisory and AUM to Wealth Management	94,604	97,937	(3.4%)
Total	245,953	256,040	(3.9%)
ETF's distributed to third parties	13,361	13,930	(4.1%)
ETF's held within IGM managed products	12,825	12,641	1.5%
Total ETFs	26,186	26,571	(1.4%)
Total			
Assets under management	291,869	303,808	(3.9%)
Other assets under advisement	22,128	22,837	(3.1%)
Assets under management and advisement	313,997	326,645	(3.9%)
Non fee-bearing assets	(2,600)	(2,623)	(0.9%)
Assets under advisement excl. non fee-bearing assets	311,397	324,022	(3.9%)

Table 3 - Average Assets under Management and Advisement

(\$ millions) (unaudited)

Quarter to date 2026

Wealth Management

IG Wealth Management

Assets under management	141,753
Other assets under advisement	22,050
Assets under advisement	163,803
Non fee-bearing assets	(2,065)
Assets under advisement excl. non fee-bearing assets⁽²⁾	161,738

Asset Management

Mackenzie Investments

Mutual funds	66,287
ETFs	13,211
Investment funds	79,498

Institutional SMA	14,888
Sub-advisory to Canada Life	58,725
Total Institutional SMA	73,613

Total third party assets under management	153,111
Sub-advisory and AUM to Wealth Management	95,040
Total	248,151

ETFs distributed to third parties	13,211
ETFs held within IGM managed products	12,272
Total ETFs	25,483

Total

Assets under management	294,864
Other assets under advisement	22,050
Assets under management and advisement	316,914
Non fee-bearing assets	(2,065)
Assets under management and advisement excl. non fee-bearing	314,849

¹ Excludes sub-advisory to Canada Life and the Wealth Management segment.

² The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non fee-bearing assets based on month end values is \$162,137 million.

³ During March 2026, Mackenzie onboarded mandates of \$1.2 billion from institutional clients.

⁴ During March 2025, an institutional investor which includes Mackenzie mutual funds in its investment offerings made fund allocation changes resulting in redemptions of \$144 million.

⁵ During March 2025, Mackenzie onboarded institutional mandates of \$3.0 billion.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represents the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non fee-bearing assets institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETF's represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represents financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management - Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management - Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$314 billion in total assets under management and advisement as of March 31, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complimented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com

For more information contact:

Media Relations:

Nini Krishnappa

647-828-2553

nini.krishnappa@igmfinancial.com

Investor Relations:

Kyle Martens

204-777-4888

investor.relations@igmfinancial.com