

IGM FINANCIAL INC. ANNOUNCES JUNE 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, July 6, 2026: IGM Financial Inc. (IGM) (TSX: IGM) today reported record high total assets under management and advisement of \$343.3 billion at June 30, 2026, up 20.9% from \$283.9 billion at June 30, 2025. Total consolidated net inflows were \$609 million in June 2026.

JUNE HIGHLIGHTS

IGM Financial – Assets under management & advisement of \$343.3 billion, up from \$337.9 billion in the prior month. Total net inflows were \$609 million, up from net inflows of \$330 million in June 2025. Investment fund net sales were \$356 million, up from net sales of \$283 million in June 2025.

IG Wealth Management (IGWM) – Assets under advisement of \$176.6 billion, up from \$173.7 billion in the prior month. Total net inflows were \$287 million, up from net inflows of \$245 million in June 2025. Investment fund net sales were \$206 million, up from net sales of \$181 million in June 2025. Gross inflows totaled \$1.7 billion, while gross sales were \$1.6 billion for the month.

Mackenzie Investments – Assets under management of \$268.8 billion, up from \$265.0 billion in the prior month. Total net sales were \$322 million, up from net sales of \$85 million in June 2025. Investment fund net sales were \$150 million, up from net sales of \$102 million in June 2025.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

(\$ millions) (unaudited)	Wealth Management		Asset Management	IGM Financial
	IG Wealth Management	Mackenzie Investments		
For the month ended June 30, 2026				
Net flows				
Mutual fund net sales	206	(73)		133
ETF net creations		223		223
Investment fund net sales	206	150		356
Institutional SMA net sales		172 ⁽¹⁾		172
Managed asset net sales	206	322		528
Other net flows	81			81
Net flows	287	322		609
Gross flows				
Mutual fund gross sales	1,624	1,161		2,785
Dealer gross inflows	1,689			1,689

Table 2 - Assets under Management and Advisement

(\$ millions) (unaudited)	June 2026	May 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	152,925	150,443	1.6%
Other assets under advisement	23,654	23,224	1.9%
Assets under advisement	176,579	173,667	1.7%
Non-fee-bearing assets	(2,725)	(2,596)	(5.0%)
Assets under advisement excl. non-fee-bearing assets	173,854	171,071	1.6%
Asset management			
Mackenzie Investments			
Mutual funds	70,222	69,206	1.5%
ETFs	15,333	14,920	2.8%
Investment funds	85,555	84,126	1.7%
Institutional SMA	19,899	19,274	3.2%
Sub-advisory to Canada Life	61,291	60,836	0.7%
Total Institutional SMA	81,190	80,110	1.3%
Total third party assets under management	166,745	164,236	1.5%
Sub-advisory and AUM to Wealth Management	102,090	100,746	1.3%
Total	268,835	264,982	1.5%
ETFs distributed to third parties	15,333	14,920	2.8%
ETFs held within IGM managed products	14,591	14,131	3.3%
Total ETFs	29,924	29,051	3.0%
Total			
Assets under management	319,670	314,679	1.6%
Other assets under advisement	23,654	23,224	1.9%
Assets under management and advisement	343,324	337,903	1.6%
Non-fee-bearing assets	(2,725)	(2,596)	(5.0%)
Assets under advisement excl. non-fee-bearing assets	340,599	335,307	1.6%

Table 3 - Average Assets under Management and Advisement

(\$ millions) (unaudited)

Quarter to date 2026

Wealth Management

IG Wealth Management

Assets under management	147,762
Other assets under advisement	22,843
Assets under advisement	170,605
Non-fee-bearing assets	(2,497)
Assets under advisement excl. non-fee-bearing assets⁽²⁾	168,108

Asset Management

Mackenzie Investments

Mutual funds	68,072
ETFs	14,569
Investment funds	82,641

Institutional SMA	17,995
Sub-advisory to Canada Life	59,756
Total Institutional SMA	77,751

Total third party assets under management	160,392
Sub-advisory and AUM to Wealth Management	98,766
Total	259,158

ETFs distributed to third parties	14,569
ETFs held within IGM managed products	13,827
Total ETFs	28,396

Total

Assets under management	308,154
Other assets under advisement	22,843
Assets under management and advisement	330,997
Non-fee-bearing assets	(2,497)
Assets under management and advisement excl. non-fee-bearing	328,500

¹ Excludes sub-advisory to Canada Life and the Wealth Management segment.

² The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non-fee-bearing assets based on month end values is \$167,769 million.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represent the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non-fee-bearing assets are institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETFs represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represents financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management - Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management - Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$343 billion in total assets under management and advisement as of June 30, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complemented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com.

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