IGM Financial — Wealth Management, Asset Management

NEWS RELEASE

IGM FINANCIAL INC. ANNOUNCES AUGUST 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, September 3, 2026: IGM Financial Inc. (IGM) (TSX: IGM) today reported record high total assets under management and advisement of $346.1 billion at August 31, 2026, up 18.3% from $292.6 billion at August 31, 2025. Record high total consolidated net inflows were $1.1 billion in August 2026.

AUGUST HIGHLIGHTS

IGM Financial – Assets under management & advisement of $346.1 billion, compared to $340.8 billion in the prior month. Total net inflows were $1.1 billion, up from net inflows of $435 million in August 2025. Investment fund net sales were $218 million, up from net sales of $172 million in August 2025.

IG Wealth Management (IGWM) – Assets under advisement of $178.4 billion, compared to $175.8 billion in the prior month. Total net inflows were $257 million, up from net inflows of $64 million in August 2025. Investment fund net sales were $72 million, compared to net sales of $152 million in August 2025. Gross inflows and gross sales for the month were $1.5 billion and $1.4 billion respectively.

Mackenzie Investments – Assets under management of $270.5 billion, compared to $266.8 billion in the prior month. Total net sales were $859 million, including $678 million in net purchases from an institutional investor[3], compared with net sales of $371 million in August 2025, which reflected the onboarding of two institutional clients in the prior year[4]. Investment fund net sales were $146 million, up from net sales of $19 million in August 2025.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

	Wealth Management	Asset Management	
($ millions) (unaudited)	IG Wealth Management	Mackenzie Investments	IGM Financial
For the month ended August 31, 2026			
Net flows			
Mutual fund net sales	72	(20)	52
ETF net creations		166	166
Investment fund net sales	72	146	218
Institutional SMA net sales		713[1]	713
Managed asset net sales	72	859	931
Other net flows	185		185
Net flows	257	859	1,116
Gross flows			
Mutual fund gross sales	1,392	937	2,329
Dealer gross inflows	1,469		1,469

Table 2 – Assets under Management and Advisement

($ millions) (unaudited)	August 2026	July 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	153,987	152,181	1.2%
Other assets under advisement	24,436	23,635	3.4%
Assets under advisement	178,423	175,816	1.5%
Non-fee-bearing assets	(3,187)	(2,590)	23.1%
Assets under advisement excl. non-fee-bearing assets	**175,236**	**173,226**	1.2%
Asset Management			
Mackenzie Investments			
Mutual funds	70,501	69,643	1.2%
ETFs	15,843	15,415	2.8%
Investment funds	86,344	85,058	1.5%
Institutional SMA	20,627	19,670	4.9%
Sub-advisory to Canada Life	60,680	60,242	0.7%
Total Institutional SMA	81,307	79,912	1.7%
Total third party assets under management	167,651	164,970	1.6%
Sub-advisory and AUM to Wealth Management	102,833	101,789	1.0%
Total	**270,484**	**266,759**	1.4%
ETFs distributed to third parties	15,843	15,415	2.8%
ETFs held within IGM managed products	16,209	14,762	9.8%
Total ETFs	32,052	30,177	6.2%
Total			
Assets under management	321,638	317,151	1.4%
Other assets under advisement	24,436	23,635	3.4%
Assets under management and advisement	346,074	340,786	1.6%
Non-fee-bearing assets	(3,187)	(2,590)	23.1%
Assets under management and advisement excl. non-fee-bearing	**342,887**	**338,196**	1.4%

Table 3 – Average Assets under Management and Advisement

($ millions) (unaudited)	Quarter to date 2026
Wealth Management	
IG Wealth Management	
Assets under management	153,458
Other assets under advisement	24,113
Assets under advisement	177,571
Non-fee-bearing assets	(2,960)
Assets under advisement excl. non-fee-bearing assets[(2)]	**174,611**
Asset Management	
Mackenzie Investments	
Mutual funds	70,292
ETFs	15,389
Investment funds	85,681
Institutional SMA	20,065
Sub-advisory to Canada Life	60,739
Total Institutional SMA	80,804
Total third party assets under management	166,485
Sub-advisory and AUM to Wealth Management	102,269
Total	268,754
ETFs distributed to third parties	15,389
ETFs held within IGM managed products	15,103
Total ETFs	30,492
Total	
Assets under management	319,943
Other assets under advisement	24,113
Assets under management and advisement	344,056
Non-fee-bearing assets	(2,960)
Assets under management and advisement excl. non-fee-bearing	**341,096**

1 Excludes sub-advisory to Canada Life and the Wealth Management segment.

2 The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non-fee-bearing assets based on month end values is $173,886 million.

3 During August 2026, an institutional investor had net purchases of $678 million within products that Mackenzie sub-advises.

4 During August 2025, Mackenzie onboarded $445 million from two institutional awards.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represent the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non-fee-bearing assets are institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETFs represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represent financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management – Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management – Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third-party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately $346 billion in total assets under management and advisement as of August 31, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complemented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com.

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