

IGM FINANCIAL INC. ANNOUNCES APRIL 2026 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

Winnipeg, May 5, 2026: [IGM Financial Inc.](#) (IGM) (TSX: IGM) today reported record high total assets under management and advisement of \$325.8 billion at April 30, 2026, up 20.9% from \$269.5 billion at April 30, 2025. Total consolidated net inflows were \$763 million during April 2026.

APRIL HIGHLIGHTS

IGM Financial – Assets under management & advisement of \$325.8 billion up from \$314.0 billion in the prior month. Total net inflows were \$763 million up from net outflows of \$430 million⁽³⁾⁽⁴⁾ in April 2025. Investment fund net sales were \$338 million up from net sales of \$36 million in April 2025.

IG Wealth Management (IGWM) – Assets under advisement of \$167.9 billion up from \$162.6 billion in the prior month. Total net outflows were \$171 million compared to net outflows of \$85 million in April 2025. Investment fund net sales were \$65 million up from net sales of \$58 million in April 2025. Gross inflows totaled \$1.4 billion, while gross sales were \$1.5 billion for the month.

Mackenzie Investments – Assets under management of \$255.6 billion up from \$246.0 billion in the prior month. Total net sales were \$934 million⁽³⁾ compared to net redemption of \$345 million⁽⁴⁾⁽⁵⁾ in April 2025. Investment fund net sales were \$273 million up from net redemptions of \$22 million⁽⁴⁾ in April 2025.

Table 1 - Gross and Net Flows

Please see www.igmfinancial.com for file with trended history.

(\$ millions) (unaudited)	Wealth Management		Asset Management	IGM Financial
	IG Wealth Management		Mackenzie Investments	
For the month ended April 30, 2026				
Net flows				
Mutual fund net sales	65.3	(156.1)	(90.8)	
ETF net creations		429.0	429.0	
Investment fund net sales	65.3	272.9	338.2	
Institutional SMA net sales		661.0 ⁽¹⁾⁽³⁾	661.0	
Managed asset net sales	65.3	933.9	999.2	
Other net flows	(236.5)		(236.5)	
Net flows	(171.2)	933.9	762.7	
Gross flows				
Mutual fund gross sales	1,460.4	1,060.9	2,521.3	
Dealer gross inflows	1,383.6		1,383.6	

Table 2 – Assets under Management and Advisement

(\$ millions) (unaudited)	April 2026	March 2026	% Change Last Month
Wealth Management			
IG Wealth Management			
Assets under management	145,228	140,520	3.4%
Other assets under advisement	22,658	22,128	2.4%
Assets under advisement	167,886	162,648	3.2%
Non-fee-bearing assets	(2,601)	(2,600)	0.0%
Assets under advisement excl. non-fee-bearing assets⁽²⁾	165,285	160,048	3.3%
Asset management			
Mackenzie Investments			
Mutual funds	67,186	64,812	3.7%
ETFs	14,071	13,361	5.3%
Investment funds	81,257	78,173	3.9%
Institutional SMA	17,353	15,456	12.3%
Sub-advisory to Canada Life	59,337	57,720	2.8%
Total Institutional SMA	76,690	73,176	4.8%
Total third party assets under management	157,947	151,349	4.4%
Sub-advisory and AUM to Wealth Management	97,623	94,604	3.2%
Total	255,570	245,953	3.9%
ETF's distributed to third parties	14,071	13,361	5.3%
ETF's held within IGM managed products	13,713	12,825	6.9%
Total ETFs	27,784	26,186	6.1%
Total			
Assets under management	303,175	291,869	3.9%
Other assets under advisement	22,658	22,128	2.4%
Assets under management and advisement	325,833	313,997	3.8%
Non-fee-bearing assets	(2,601)	(2,600)	0.0%
Assets under advisement excl. non-fee-bearing assets	323,232	311,397	3.8%

Table 3 - Average Assets under Management and Advisement

(\$ millions) (unaudited)

Quarter to date 2026

Wealth Management

IG Wealth Management

Assets under management	144,176
Other assets under advisement	22,574
Assets under advisement	166,750
Non-fee-bearing assets	(2,648)
Assets under advisement excl. non-fee-bearing assets⁽²⁾	164,102

Asset Management

Mackenzie Investments

Mutual funds	66,657
ETFs	14,132
Investment funds	80,789

Institutional SMA	16,404
Sub-advisory to Canada Life	58,529
Total Institutional SMA	74,933

Total third party assets under management	155,722
Sub-advisory and AUM to Wealth Management	96,204
Total	251,926

ETFs distributed to third parties	14,132
ETFs held within IGM managed products	13,299
Total ETFs	27,431

Total

Assets under management	299,898
Other assets under advisement	22,574
Assets under management and advisement	322,472
Non-fee-bearing assets	(2,648)
Assets under management and advisement excl. non-fee-bearing	319,824

¹ Excludes sub-advisory to Canada Life and the Wealth Management segment.

² The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average excluding non-fee-bearing assets based on month end values is \$162,667 million.

³ During April 2026, Mackenzie onboarded a mandate of \$413 million from an institutional client.

⁴ During April 2025, IG Wealth Management pension redeemed \$24 million that was re-allocated to a Separately Managed Account managed by Mackenzie.

⁵ During April 2025, an institutional investor redeemed \$320 million within products that Mackenzie sub-advises.

Glossary of Terms

Assets Under Management and Advisement (AUM&A) represents the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses.

Assets Under Advisement (AUA) are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

Assets Under Management (AUM) are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

Non-fee-bearing assets are institutional client assets held by IG Wealth Management for which the company does not earn ongoing advisory fees under the current service arrangement. These assets are included for reporting completeness but do not contribute to recurring fee revenue.

Mutual fund gross sales and net sales reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

ETF's represent exchange traded funds managed by Mackenzie.

Institutional SMA represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

Other net flows and Other assets under advisement represents financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

Net flows represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

Wealth Management - Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

Asset Management - Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

ABOUT IGM FINANCIAL INC.

IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$326 billion in total assets under management and advisement as of April 30, 2026. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complimented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit igmfinancial.com

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