

IGM Financial Monthly Net Flows (\$ millions)

|                                                                                                                                 | 2023<br>November | 2023<br>December | 2024<br>January | 2024<br>February | 2024<br>March | 2024<br>April | 2024<br>May | 2024<br>June | 2024<br>July | 2024<br>August | 2024<br>September | 2024<br>October | 2024<br>November | 2024<br>December | 2025<br>January | 2025<br>February | 2025<br>March | 2025<br>April | 2025<br>May | 2025<br>June | 2025<br>July | 2025<br>August | 2025<br>September | 2025<br>October | 2025<br>November |
|---------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|
| IG Wealth Management                                                                                                            |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| IG Mutual funds                                                                                                                 | (418)            | (278)            | (376)           | 129              | (172)         | (298)         | (152)       | (247)        | 227          | (26)           | (22)              | 117             | 17               | 93               | 334             | 458              | (40)          | 42            | 222         | 139          | 140          | 108            | 138               | 113             | (22)             |
| Mackenzie Investment Funds (New Segment)                                                                                        | 6                | 14               | 34              | 31               | 39            | 29            | 25          | 31           | 43           | 57             | 34                | 60              | 41               | 56               | 70              | 68               | 54            | 16            | 28          | 42           | 50           | 44             | 53                | 64              | 53               |
| IG AUM                                                                                                                          | (412)            | (264)            | (342)           | 160              | (133)         | (269)         | (127)       | (216)        | 270          | 31             | 12                | 177             | 58               | 149              | 404             | 526              | 14            | 58            | 250         | 181          | 190          | 152            | 191               | 177             | 31               |
| Mackenzie Investment Funds                                                                                                      |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Total IGM Product                                                                                                               | (412)            | (264)            | (342)           | 160              | (133)         | (269)         | (127)       | (216)        | 270          | 31             | 12                | 177             | 58               | 149              | 404             | 526              | 14            | 58            | 250         | 181          | 190          | 152            | 191               | 177             | 31               |
| Other dealer flows                                                                                                              | 329              | 146              | 74              | 201              | 86            | 77            | 125         | 237          | (9)          | (31)           | 57                | (33)            | 163              | 39               | (291)           | (128)            | 193           | (143)         | (185)       | 64           | 13           | (88)           | (32)              | 99              | 155              |
| Total                                                                                                                           | (83)             | (118)            | (268)           | 361              | (47)          | (192)         | (2)         | 21           | 261          | 0              | 69                | 144             | 221              | 188              | 113             | 398              | 207           | (85)          | 65          | 245          | 203          | 64             | 159               | 276             | 186              |
| Mackenzie Investments (1)                                                                                                       |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Mackenzie Mutual funds                                                                                                          | (299)            | (323)            | (226)           | (100)            | (200)         | (259)         | (286)       | (361)        | (166)        | (159)          | (244)             | (167)           | (268)            | (264)            | (243)           | (138)            | (319)         | (183)         | (41)        | (142)        | 1            | (156)          | (64)              | (117)           | (222)            |
| Mackenzie ETFs (to third parties)                                                                                               | 78               | 74               | 54              | 104              | 174           | 58            | 35          | 68           | 93           | 67             | 113               | 26              | 113              | 183              | 177             | 134              | 304           | 161           | 148         | 244          | 184          | 175            | 267               | 1,301           | 910              |
| Mackenzie investment funds                                                                                                      | (221)            | (249)            | (172)           | 4                | (26)          | (201)         | (251)       | (293)        | (73)         | (92)           | (131)             | (141)           | (155)            | (81)             | (66)            | (4)              | (15)          | (22)          | 107         | 102          | 185          | 19             | 203               | 1,184           | 688              |
| Institutional SMA                                                                                                               | (92)             | (150)            | 209             | (22)             | (167)         | 140           | (49)        | (262)        | (126)        | (50)           | (130)             | 194             | (16)             | (110)            | (98)            | 530              | 3,094         | (323)         | 19          | (18)         | 725          | 352            | 475               | (357)           | (121)            |
| Total                                                                                                                           | (313)            | (399)            | 37              | (18)             | (193)         | (61)          | (300)       | (555)        | (199)        | (142)          | (261)             | 53              | (171)            | (191)            | (164)           | 526              | 3,079         | (345)         | 126         | 84           | 910          | 371            | 678               | 827             | 567              |
| Investment funds excluding extraordinary institutional inve                                                                     | (221)            | (249)            | (172)           | 4                | (26)          | (201)         | (251)       | (293)        | (73)         | (92)           | (131)             | (141)           | (155)            | (81)             | (66)            | (4)              | 129           | (22)          | 107         | 102          | 185          | 19             | 203               | 234             | 88               |
| Total excluding extraordinary institutional invest. fund net :                                                                  | (313)            | (399)            | (140)           | (18)             | (193)         | (61)          | (300)       | (555)        | (199)        | (142)          | (261)             | 53              | (171)            | (191)            | (164)           | 34               | 153           | (49)          | 126         | 84           | 145          | (74)           | 146               | 222             | (33)             |
| Retail mutual funds                                                                                                             | (276)            | (313)            | (194)           | (124)            | (204)         | (176)         | (262)       | (327)        | (182)        | (149)          | (225)             | (160)           | (273)            | (238)            | (253)           | (198)            | (210)         | (246)         | (48)        | (124)        | (30)         | (126)          | (102)             | (172)           | (207)            |
| Retail ETFs                                                                                                                     | 6                | 34               | (32)            | 35               | 81            | (11)          | (15)        | 24           | 37           | (6)            | 22                | (45)            | 43               | 60               | 50              | 50               | 117           | 27            | 84          | 164          | 94           | 118            | 53                | 231             | 208              |
| Retail investment funds                                                                                                         | (270)            | (279)            | (226)           | (89)             | (123)         | (187)         | (277)       | (303)        | (145)        | (155)          | (203)             | (205)           | (230)            | (178)            | (203)           | (148)            | (93)          | (219)         | 36          | 40           | 64           | (8)            | (49)              | 59              | 1                |
| IGM Financial                                                                                                                   |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Mutual funds                                                                                                                    | (714)            | (587)            | (568)           | 60               | (333)         | (528)         | (413)       | (577)        | 104          | (128)          | (232)             | 10              | (210)            | (115)            | 161             | 388              | (305)         | (125)         | 209         | 39           | 191          | (4)            | 127               | 60              | (191)            |
| ETFs                                                                                                                            | 78               | 74               | 54              | 104              | 174           | 58            | 35          | 68           | 93           | 67             | 113               | 26              | 113              | 183              | 177             | 134              | 304           | 161           | 148         | 244          | 184          | 175            | 267               | 1,301           | 910              |
| Investment funds                                                                                                                | (636)            | (513)            | (514)           | 164              | (159)         | (470)         | (378)       | (509)        | 197          | (61)           | (119)             | 36              | (97)             | 68               | 338             | 522              | (1)           | 36            | 357         | 283          | 375          | 171            | 394               | 1,361           | 719              |
| Institutional SMA                                                                                                               | (92)             | (150)            | 209             | (22)             | (167)         | 140           | (49)        | (262)        | (126)        | (50)           | (130)             | 194             | (16)             | (110)            | (98)            | 530              | 3,094         | (323)         | 19          | (18)         | 725          | 352            | 475               | (357)           | (121)            |
| Net sales to AUM                                                                                                                | (728)            | (663)            | (305)           | 142              | (326)         | (330)         | (427)       | (771)        | 71           | (111)          | (249)             | 230             | (113)            | (42)             | 240             | 1,052            | 3,093         | (287)         | 376         | 265          | 1,100        | 523            | 869               | 1,004           | 598              |
| Other dealer flows                                                                                                              | 437              | 146              | 74              | 201              | 86            | 77            | 125         | 237          | (9)          | (31)           | 57                | (33)            | 163              | 39               | (291)           | (128)            | 193           | (143)         | (185)       | 64           | 13           | (88)           | (32)              | 99              | 155              |
| Total net flows                                                                                                                 | (291)            | (517)            | (231)           | 343              | (240)         | (253)         | (302)       | (534)        | 62           | (142)          | (192)             | 197             | 50               | (3)              | (51)            | 924              | 3,286         | (430)         | 191         | 329          | 1,113        | 435            | 837               | 1,103           | 753              |
| Investment funds excluding extraordinary institutional net sales                                                                | (636)            | (513)            | (514)           | 164              | (159)         | (470)         | (378)       | (509)        | 197          | (61)           | (119)             | 36              | (97)             | 68               | 338             | 522              | 143           | 36            | 357         | 283          | 375          | 171            | 394               | 411             | 119              |
| Total excluding extraordinary institutional net sales                                                                           | (291)            | (517)            | (408)           | 343              | (240)         | (253)         | (302)       | (534)        | 62           | (142)          | (192)             | 197             | 50               | (3)              | (51)            | 432              | 360           | (134)         | 191         | 329          | 348          | (10)           | 305               | 498             | 153              |
| Additional                                                                                                                      |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| IG/IPC mutual fund investment in Mackenzie ETF's (not included within Mackenzie results above). IG only effective December 2023 | (103)            | 18               | (54)            | 135              | (2)           | 32            | 39          | (3)          | 32           | (355)          | 50                | (22)            | 41               | (33)             | 68              | 69               | 51            | 88            | 112         | 32           | 2            | 15             | 14                | (20)            | 25               |
| Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)                             | -                | -                | -               | -                | -             | -             | -           | -            | -            | -              | -                 | -               | -                | -                | -               | -                | (144)         | -             | -           | -            | -            | -              | -                 | -               | -                |
| Institutional fund allocation changes (included within Mackenzie and IGM ETF results above)                                     | -                | -                | -               | -                | -             | -             | -           | -            | -            | -              | -                 | -               | -                | -                | -               | -                | -             | -             | -           | -            | -            | -              | -                 | 950             | 600              |
| Inst. SMA fund allocation changes (included within Mackenzie Inst. SMA results above)                                           | -                | -                | 177             | -                | -             | -             | -           | -            | -            | -              | -                 | -               | -                | -                | -               | 492              | 3,070         | (296)         | -           | -            | 765          | 445            | 532               | (345)           | -                |
| IG Wealth Management                                                                                                            |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| IG AUM gross sales                                                                                                              | 911              | 944              | 1,244           | 1,477            | 1,076         | 1,103         | 1,260       | 1,851        | 1,290        | 1,038          | 973               | 1,312           | 1,278            | 1,224            | 1,779           | 1,815            | 1,313         | 1,311         | 1,245       | 1,219        | 1,333        | 1,197          | 1,355             | 1,560           | 1,428            |
| Dealer gross inflows                                                                                                            | 1,090            | 1,035            | 1,179           | 1,460            | 1,060         | 1,118         | 1,218       | 1,229        | 1,321        | 1,067          | 1,044             | 1,260           | 1,400            | 1,257            | 1,349           | 1,511            | 1,306         | 1,115         | 1,134       | 1,364        | 1,333        | 1,161          | 1,287             | 1,543           | 1,602            |
| Mackenzie Investments (1)                                                                                                       |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Mutual fund gross sales                                                                                                         | 624              | 601              | 743             | 910              | 704           | 692           | 679         | 771          | 674          | 573            | 566               | 662             | 783              | 743              | 862             | 958              | 817           | 703           | 738         | 663          | 803          | 660            | 830               | 974             | 855              |
| Retail mutual fund gross sales                                                                                                  | 478              | 482              | 619             | 711              | 555           | 556           | 536         | 632          | 532          | 456            | 455               | 542             | 590              | 586              | 708             | 747              | 635           | 536           | 625         | 550          | 660          | 548            | 662               | 750             | 705              |
| IGM Financial                                                                                                                   |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Mutual fund gross sales                                                                                                         | 1,635            | 1,545            | 1,987           | 2,387            | 1,780         | 1,795         | 1,939       | 2,622        | 1,964        | 1,611          | 1,539             | 1,974           | 2,061            | 1,967            | 2,641           | 2,773            | 2,130         | 2,014         | 1,983       | 1,882        | 2,136        | 1,857          | 2,185             | 2,534           | 2,283            |
| Gross dealer inflows                                                                                                            | 1,602            | 1,035            | 1,179           | 1,460            | 1,060         | 1,118         | 1,218       | 1,229        | 1,321        | 1,067          | 1,044             | 1,260           | 1,400            | 1,257            | 1,349           | 1,511            | 1,306         | 1,115         | 1,134       | 1,364        | 1,333        | 1,161          | 1,287             | 1,543           | 1,602            |
| Additional                                                                                                                      |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |
| Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)                             | -                | -                | -               | -                | -             | -             | -           | -            | -            | -              | -                 | -               | -                | -                | -               | -                | -             | -             | -           | -            | -            | -              | -                 | -               | -                |

(1) Excludes sub-advisory to Canada Life and the Wealth Management segment

| IGM Financial Monthly Net Assets (\$ millions) |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
|------------------------------------------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|--|
|                                                | 2023<br>November | 2023<br>December | 2024<br>January | 2024<br>February | 2024<br>March | 2024<br>April | 2024<br>May | 2024<br>June | 2024<br>July | 2024<br>August | 2024<br>September | 2024<br>October | 2024<br>November | 2024<br>December | 2025<br>January | 2025<br>February | 2025<br>March | 2025<br>April | 2025<br>May | 2025<br>June | 2025<br>July | 2025<br>August | 2025<br>September | 2025<br>October | 2025<br>November |  |
| <b>IG Wealth Management</b>                    |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
| Assets under management                        | 105,334          | 107,635          | 108,153         | 111,214          | 113,566       | 111,307       | 113,814     | 114,655      | 118,299      | 118,572        | 120,788           | 120,941         | 125,091          | 123,200          | 127,138         | 127,546          | 124,645       | 122,505       | 126,845     | 129,526      | 131,109      | 133,479        | 137,978           | 139,798         | 140,892          |  |
| Other Assets under advisement                  | 13,198           | 13,588           | 13,742          | 14,196           | 14,455        | 14,343        | 14,743      | 15,061       | 15,321       | 15,863         | 15,620            | 15,626          | 16,243           | 17,220           | 17,250          | 17,077           | 16,884        | 16,546        | 16,834      | 17,138       | 17,316       | 17,507         | 17,906            | 18,196          | 18,444           |  |
| Assets under advisement                        | 118,532          | 121,223          | 121,895         | 125,410          | 128,021       | 125,650       | 128,557     | 129,716      | 133,620      | 133,935        | 136,408           | 136,567         | 141,334          | 140,420          | 144,388         | 144,623          | 141,529       | 139,051       | 143,679     | 146,664      | 148,425      | 150,986        | 155,894           | 157,994         | 159,336          |  |
| Simple Average under advisement                | 116,001          | 119,878          | 121,559         | 123,653          | 126,716       | 126,836       | 127,104     | 129,137      | 131,668      | 133,778        | 135,172           | 136,488         | 138,951          | 140,877          | 142,404         | 144,506          | 143,076       | 140,290       | 141,365     | 145,172      | 147,545      | 149,706        | 153,435           | 156,939         | 158,665          |  |
| <b>Asset management</b>                        |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
| <b>Mackenzie</b>                               |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
| Total Mutual Funds                             | 55,296           | 56,408           | 56,515          | 57,952           | 58,847        | 57,219        | 58,228      | 58,505       | 60,222       | 60,078         | 60,951            | 60,727          | 62,446           | 61,435           | 63,327          | 62,957           | 60,885        | 59,351        | 61,459      | 62,488       | 63,220       | 64,026         | 65,766            | 66,138          | 66,486           |  |
| ETFs                                           | 5,288            | 5,507            | 5,509           | 5,778            | 6,074         | 6,032         | 6,176       | 6,250        | 6,545        | 6,659          | 6,868             | 6,860           | 7,139            | 7,258            | 7,645           | 7,779            | 7,874         | 7,896         | 8,305       | 8,683        | 8,959        | 9,307          | 9,811             | 11,148          | 12,248           |  |
| Investment funds                               | 60,584           | 61,915           | 62,024          | 63,730           | 64,921        | 63,231        | 64,404      | 64,755       | 66,767       | 66,737         | 67,819            | 67,587          | 69,585           | 68,693           | 70,972          | 70,736           | 68,759        | 67,247        | 69,764      | 71,171       | 72,179       | 73,333         | 75,677            | 77,286          | 78,734           |  |
| Institutional SMA                              | 7,401            | 7,367            | 7,673           | 7,933            | 7,966         | 7,990         | 8,090       | 8,011        | 8,066        | 8,016          | 8,079             | 8,250           | 8,536            | 8,375            | 8,543           | 9,039            | 11,787        | 11,155        | 11,630      | 12,023       | 13,038       | 13,606         | 14,683            | 14,713          | 14,517           |  |
| Sub-advisory to Canada Life                    | 48,419           | 49,665           | 49,593          | 50,446           | 51,281        | 49,840        | 50,074      | 49,960       | 51,648       | 51,681         | 52,608            | 52,362          | 53,909           | 52,879           | 54,163          | 53,791           | 52,951        | 52,039        | 53,741      | 54,031       | 54,240       | 54,650         | 56,368            | 57,091          | 58,534           |  |
| Change due to GIC and Greenchip                |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
| Total Institutional SMA                        | 55,820           | 57,032           | 57,266          | 58,379           | 59,247        | 57,830        | 58,164      | 57,971       | 59,714       | 59,697         | 60,687            | 60,612          | 62,445           | 61,254           | 62,706          | 62,830           | 64,738        | 63,194        | 65,371      | 66,054       | 67,278       | 68,256         | 71,051            | 71,804          | 73,051           |  |
| Total (ex sub-advisory to Wealth Management)   | 116,404          | 118,947          | 119,200         | 122,109          | 124,168       | 121,061       | 122,568     | 122,726      | 126,481      | 126,434        | 128,506           | 128,199         | 132,030          | 129,947          | 133,678         | 133,566          | 133,497       | 130,441       | 135,135     | 137,225      | 139,457      | 141,589        | 146,728           | 149,090         | 151,785          |  |
| Sub-advisory to Wealth Management              | 75,173           | 76,758           | 76,854          | 78,500           | 79,503        | 77,836        | 79,184      | 79,393       | 82,134       | 82,156         | 83,584            | 83,129          | 85,184           | 83,369           | 85,842          | 86,641           | 85,136        | 83,305        | 85,820      | 87,352       | 88,187       | 89,903         | 92,759            | 93,578          | 94,590           |  |
| Total                                          | 191,577          | 195,705          | 196,144         | 200,609          | 203,671       | 198,897       | 201,752     | 202,119      | 208,615      | 208,590        | 212,090           | 211,328         | 217,224          | 213,316          | 219,520         | 220,207          | 218,633       | 213,746       | 220,955     | 224,577      | 227,644      | 231,492        | 239,487           | 242,668         | 246,375          |  |
| ETP's distributed to third parties             | 5,288            | 5,507            | 5,509           | 5,778            | 6,074         | 6,012         | 6,176       | 6,250        | 6,545        | 6,659          | 6,868             | 6,860           | 7,139            | 7,258            | 7,645           | 7,779            | 7,874         | 7,896         | 8,305       | 8,683        | 8,959        | 9,307          | 9,811             | 11,148          | 12,248           |  |
| ETP's held within IGM managed products         | 7,251            | 7,407            | 7,379           | 7,728            | 7,737         | 7,597         | 7,788       | 8,125        | 8,305        | 7,938          | 8,042             | 8,026           | 8,389            | 8,204            | 8,696           | 8,953            | 9,108         | 9,092         | 9,761       | 10,046       | 10,209       | 10,425         | 11,044            | 11,416          | 11,650           |  |
| Total ETPs                                     | 12,539           | 12,914           | 12,888          | 13,506           | 13,811        | 13,609        | 13,964      | 14,375       | 14,850       | 14,597         | 14,910            | 14,886          | 15,528           | 15,462           | 16,341          | 16,732           | 16,982        | 16,988        | 18,066      | 18,729       | 19,168       | 19,732         | 20,955            | 22,564          | 23,898           |  |
| <b>Consolidated</b>                            |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |
| Assets under Management                        | 221,738          | 226,582          | 227,443         | 233,323          | 237,734       | 232,368       | 236,382     | 237,381      | 244,780      | 245,006        | 249,294           | 249,140         | 257,121          | 253,147          | 260,816         | 261,112          | 258,142       | 252,946       | 261,980     | 266,751      | 270,566      | 275,068        | 284,706           | 288,888         | 292,677          |  |
| Other assets under advisement                  | 13,198           | 13,588           | 13,742          | 14,196           | 14,455        | 14,343        | 14,743      | 15,061       | 15,321       | 15,363         | 15,620            | 15,626          | 16,243           | 17,220           | 17,250          | 17,077           | 16,884        | 16,546        | 16,834      | 17,138       | 17,316       | 17,507         | 17,906            | 18,196          | 18,444           |  |
| Assets under Management and Advisement         | 234,936          | 240,170          | 241,185         | 247,519          | 252,189       | 246,711       | 251,125     | 252,442      | 260,101      | 260,369        | 264,914           | 264,766         | 273,364          | 270,367          | 278,066         | 278,189          | 275,026       | 269,492       | 278,814     | 283,889      | 287,882      | 292,575        | 302,612           | 307,084         | 311,121          |  |
| Assets under Management and Advisement Ex-IPC  |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |                 |                  |               |               |             |              |              |                |                   |                 |                  |  |

(1) November 30, 2023 assets reflect the disposition of 100% of the com Total investment funds net sales Ex IPC