

IGM Financial Monthly Net Flows (\$ millions)

	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July
IG Wealth Management																									
IG Mutual funds	60	(187)	(310)	(379)	(418)	(278)	(376)	129	(172)	(298)	(152)	(247)	227	(26)	(22)	117	17	93	334	458	(40)	42	222	139	141
Mackenzie Investment Funds (New Segment)	6	8	3	3	6	14	34	31	39	29	25	31	43	57	34	60	41	56	70	68	54	16	28	42	51
IG AUM	66	(179)	(307)	(376)	(412)	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	192
Mackenzie Investment Funds																									
Total IGM Product	66	(179)	(307)	(376)	(412)	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	192
Other dealer flows	130	134	139	349	329	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	11
Total	196	(45)	(168)	(27)	(83)	(118)	(268)	361	(47)	(192)	(2)	21	261	0	69	144	221	188	113	398	207	(85)	65	245	203
Mackenzie Investments (1)																									
Mackenzie Mutual funds	(233)	(236)	(243)	(365)	(299)	(323)	(226)	(100)	(200)	(259)	(286)	(361)	(166)	(159)	(244)	(167)	(268)	(264)	(243)	(138)	(319)	(183)	(41)	(142)	0
Mackenzie ETFs (to third parties)	9	(2)	6	9	78	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	183
Mackenzie investment funds	(224)	(238)	(237)	(356)	(221)	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	(15)	(22)	107	102	183
Institutional SMA	76	(91)	22	56	(92)	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	727
Total	(148)	(329)	(215)	(300)	(313)	(399)	37	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	526	3,079	(345)	126	84	910
Investment funds excluding extraordinary institutional invest. fund net sales	(224)	(238)	(237)	(356)	(221)	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	129	(22)	107	102	183
Total excluding extraordinary institutional invest. fund net sales	(148)	(329)	(215)	(300)	(313)	(399)	(140)	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	34	153	(49)	126	84	145
Retail mutual funds	(205)	(185)	(234)	(301)	(276)	(313)	(194)	(124)	(204)	(176)	(262)	(327)	(182)	(149)	(225)	(160)	(273)	(238)	(253)	(198)	(210)	(246)	(48)	(124)	(17)
Retail ETFs	(24)	(29)	(29)	(7)	6	34	(32)	35	81	(11)	(15)	24	37	(6)	22	(45)	43	60	50	117	27	84	164	94	
Retail investment funds	(229)	(214)	(263)	(308)	(270)	(279)	(226)	(89)	(123)	(187)	(277)	(303)	(145)	(155)	(203)	(205)	(230)	(178)	(203)	(148)	(93)	(219)	36	40	77
IGM Financial																									
Mutual funds	(149)	(396)	(533)	(744)	(714)	(587)	(568)	60	(333)	(528)	(413)	(577)	104	(128)	(232)	10	(210)	(115)	161	388	(305)	(125)	209	39	192
ETFs	9	(2)	6	9	78	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	183
Investment funds	(140)	(398)	(527)	(735)	(636)	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	(1)	36	357	283	375
Institutional SMA	76	(91)	22	56	(92)	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	727
Net sales to AUM	(64)	(489)	(505)	(679)	(728)	(663)	(305)	142	(326)	(330)	(427)	(771)	71	(111)	(249)	230	(113)	(42)	240	1,052	3,093	(287)	376	265	1,102
Other dealer flows	144	183	182	652	437	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	11
Total net flows	80	(306)	(323)	(27)	(291)	(517)	(231)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	924	3,286	(430)	191	329	1,113
Investment funds excluding extraordinary institutional net sales	(140)	(398)	(527)	(735)	(636)	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	143	36	357	283	375
Total excluding extraordinary institutional net sales	80	(306)	(323)	(27)	(291)	(517)	(408)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	432	360	(134)	191	329	348
Additional																									
IG/IPC mutual fund investment in Mackenzie ETF's (not included within Mackenzie results above). IG only effective December 2023	14	21	29	(39)	(103)	18	(54)	135	(2)	32	39	(3)	32	(355)	50	(22)	41	(33)	68	69	51	88	112	32	2
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(144)	-	-	-	-
Institutional fund allocation changes (included within Mackenzie and IGM ETF results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inst. SMA fund allocation changes (included within Mackenzie Inst. SMA results above)	-	-	-	-	-	-	177	-	-	-	-	-	-	-	-	-	-	-	-	492	3,070	(296)	-	-	765
IG Wealth Management																									
IG AUM gross sales	1,062	905	720	773	911	944	1,244	1,477	1,076	1,103	1,260	1,851	1,290	1,038	973	1,312	1,278	1,224	1,779	1,815	1,313	1,311	1,245	1,219	1,333
Dealer gross inflows	1,194	1,023	886	964	1,090	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333
Mackenzie Investments (1)																									
Mutual fund gross sales	488	513	502	511	624	601	743	910	704	692	679	771	674	573	565	662	783	743	862	958	817	703	738	663	803
Retail mutual fund gross sales	401	438	384	422	478	482	619	711	555	556	536	632	532	456	455	542	590	586	708	747	635	536	625	550	649
IGM Financial																									
Mutual fund gross sales	1,646	1,514	1,323	1,385	1,635	1,545	1,987	2,387	1,780	1,795	1,939	2,622	1,964	1,611	1,538	1,974	2,061	1,967	2,641	2,773	2,130	2,014	1,983	1,882	2,136
Gross dealer inflows	1,548	1,385	1,263	1,648	1,602	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333
Additional																									
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Excludes sub-advisory to Canada Life and the Wealth Management segment

IGM Financial Monthly Net Assets (\$ millions)

	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July
IG Wealth Management																									
Assets under management	106,185	105,443	101,945	100,783	105,334	107,635	108,153	111,214	113,566	111,307	113,814	114,655	118,299	118,572	120,788	120,941	125,091	123,200	127,138	127,546	124,645	122,505	126,845	129,526	131,109
Other Assets under advisement	12,260	12,307	12,259	12,686	13,198	13,588	13,742	14,196	14,455	14,343	14,743	15,061	15,321	15,363	15,620	15,626	16,243	17,220	17,250	17,077	16,884	16,546	16,834	17,138	17,316
Assets under advisement	118,445	117,750	114,204	113,469	118,532	121,223	121,895	125,410	128,021	125,650	128,557	129,716	133,620	133,935	136,408	136,567	141,334	140,420	144,388	144,623	141,529	139,051	143,679	146,664	148,425
Simple Average under advisement	117,630	118,098	115,977	113,837	116,001	119,878	121,559	123,653	126,716	126,836	127,104	129,137	131,668	133,778	135,172	136,488	138,951	140,877	142,404	144,506	143,076	140,290	141,365	145,172	147,545
Total																									
Assets under management	111,157	110,418	106,801	105,602	105,334	107,635	108,153	111,214	113,566	111,307	113,814	114,655	118,299	118,572	120,788	120,941	125,091	123,200	127,138	127,546	124,645	122,505	126,845	129,526	131,109
Other Assets under advisement	38,664	38,609	37,693	38,089	33,198	33,588	33,742	34,196	34,455	34,343	34,743	35,061	35,321	35,363	35,620	35,626	36,243	37,220	37,250	37,077	36,884	36,546	36,834	37,138	37,316
Assets under advisement	149,821	149,027	144,494	143,691	118,532	121,223	121,895	125,410	128,021	125,650	128,557	129,716	133,620	133,935	136,408	136,567	141,334	140,420	144,388	144,623	141,529	139,051	143,679	146,664	148,425
Asset management																									
Mackenzie																									
Total Mutual Funds	56,714	56,065	53,950	52,722	55,296	56,408	56,515	57,852	58,847	57,219	58,228	58,505	60,222	60,078	60,951	60,727	62,446	61,435	63,327	62,957	60,885	59,351	61,459	62,488	63,220
ETFs	5,216	5,182	5,050	4,944	5,288	5,507	5,509	5,778	6,074	6,012	6,176	6,250	6,545	6,659	6,868	6,860	7,139	7,258	7,645	7,779	7,874	7,896	8,305	8,683	8,959
Investment funds	61,930	61,247	59,000	57,666	60,584	61,915	62,024	63,730	64,921	63,231	64,404	64,755	66,767	66,737	67,819	67,587	69,585	68,693	70,972	70,736	68,759	67,247	69,764	71,171	72,179
Institutional SMA	7,409	7,288	7,102	7,080	7,401	7,367	7,673	7,933	7,966	7,990	8,090	8,011	8,066	8,016	8,079	8,250	8,536	8,375	8,543	9,039	11,787	11,155	11,630	12,023	13,038
Sub-advisory to Canada Life	48,021	47,471	45,906	44,999	48,419	49,665	49,593	50,446	51,281	49,840	50,074	49,960	51,648	51,681	52,608	52,362	53,909	52,879	54,163	53,791	52,951	52,039	53,741	54,031	54,240
Change due to GLC and Greenchip																									
Total Institutional SMA	55,430	54,759	53,008	52,079	55,820	57,032	57,266	58,379	59,247	57,830	58,164	57,971	59,714	59,697	60,687	60,612	62,445	61,254	62,706	62,830	64,738	63,194	65,371	66,054	67,278
Total (ex sub-advisory to Wealth Management)	117,360	116,006	112,008	109,745	116,404	118,947	119,290	122,109	124,168	121,061	122,568	122,726	126,481	126,434	128,506	128,199	132,030	129,947	133,678	133,566	133,497	130,441	135,135	137,225	139,457
Sub-advisory to Wealth Management	77,490	76,869	74,325	73,562	75,173	76,758	76,854	78,500	79,503	77,836	79,184	79,393	82,134	82,156	83,584	83,129	85,194	83,369	85,842	86,641	85,136	83,305	85,820	87,352	88,187
Total	194,850	192,875	186,333	183,307	191,577	195,705	196,144	200,609	203,671	198,897	201,752	202,119	208,615	208,590	212,090	211,328	217,224	213,316	219,520	220,207	218,633	213,746	220,955	224,577	227,644
ETFs distributed to third parties	5,216	5,182	5,050	4,944	5,288	5,507	5,509	5,778	6,074	6,012	6,176	6,250	6,545	6,659	6,868	6,860	7,139	7,258	7,645	7,779	7,874	7,896	8,305	8,683	8,959
ETFs held within IGM managed products	7,736	7,724	7,450	7,259	7,251	7,407	7,379	7,728	7,737	7,597	7,788	8,125	8,305	7,938	8,042	8,026	8,389	8,204	8,696	8,953	9,108	9,092	9,761	10,046	10,209
Total ETFs	12,952	12,906	12,500	12,203	12,539	12,914	12,888	13,506	13,811	13,609	13,964	14,375	14,850	14,597	14,910	14,886	15,528	15,462	16,341	16,732	16,982	16,988	18,066	18,729	19,168
Consolidated																									
Assets under Management	228,517	226,424	218,809	215,347	221,738	226,582	227,443	233,323	237,734	232,368	236,382	237,381	244,780	245,006	249,294	249,140	257,121	253,147	260,816	261,112	258,142	252,946	261,980	266,751	270,566
Other assets under advisement	35,350	35,324	34,546	34,972	33,198	33,588	33,742	34,196	34,455	34,343	34,743	35,061	35,321	35,363	35,620	35,626	36,243	37,220	37,250	37,077	36,884	36,546	36,834	37,138	37,316
Assets under Management and Advisement	263,867	261,748	253,355	250,319	234,936	240,170	241,185	247,519	252,189	246,711	251,125	252,442	260,101	260,369	264,914	264,766	273,364	270,367	278,066	278,189	275,026	269,492	278,814	283,889	287,882
Assets under Management and Advisement Ex-IPC	237,029	235,021	227,448	224,436																					

(1) November 30, 2023 assets reflect the disposition of 100% of the common shares of Investment Planning Counsel.