

IGM Financial Monthly Net Flows (\$ millions)

	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December
IG Wealth Management																									
IG Mutual funds	(278)	(376)	129	(172)	(298)	(152)	(247)	227	(26)	(22)	117	17	93	334	458	(40)	42	222	139	140	108	138	113	(22)	73
Mackenzie Investment Funds (New Segment)	14	34	31	39	29	25	31	43	57	34	60	41	56	70	68	54	16	28	42	50	44	53	64	53	64
IG AUM	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	190	152	191	177	31	137
Mackenzie Investment Funds																									
Total IGM Product	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	404	526	14	58	250	181	190	152	191	177	31	137
Other dealer flows	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	13	(88)	(32)	99	155	95
Total	(118)	(268)	361	(47)	(192)	(2)	21	261	0	69	144	221	188	113	398	207	(85)	65	245	203	64	159	276	186	232
Mackenzie Investments (1)																									
Mackenzie Mutual funds	(323)	(226)	(100)	(200)	(259)	(286)	(361)	(166)	(159)	(244)	(167)	(268)	(264)	(243)	(138)	(319)	(183)	(41)	(142)	1	(156)	(64)	(117)	(222)	(173)
Mackenzie ETFs (to third parties)	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	184	175	267	1,301	910	293
Mackenzie investment funds	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	(15)	(22)	107	102	185	19	203	1,184	688	120
Institutional SMA	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	725	352	475	(357)	(121)	(42)
Total	(399)	37	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	526	3,079	(345)	126	84	910	371	678	827	567	78
Investment funds excluding extraordinary institutional inve	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(66)	(4)	129	(22)	107	102	185	19	203	234	88	120
Total excluding extraordinary institutional invest. fund net :	(399)	(140)	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(164)	34	153	(49)	126	84	145	(74)	146	222	(33)	78
Retail mutual funds	(313)	(194)	(124)	(204)	(176)	(262)	(327)	(182)	(149)	(225)	(160)	(273)	(238)	(253)	(198)	(210)	(246)	(48)	(124)	(30)	(126)	(102)	(172)	(207)	(169)
Retail ETFs	34	(32)	35	81	(11)	(15)	24	37	(6)	22	(45)	43	60	50	50	117	27	84	164	94	118	53	231	208	183
Retail investment funds	(279)	(226)	(89)	(123)	(187)	(277)	(303)	(145)	(155)	(203)	(205)	(230)	(178)	(203)	(148)	(93)	(219)	36	40	64	(8)	(49)	59	1	14
IGM Financial																									
Mutual funds	(587)	(568)	60	(333)	(528)	(413)	(577)	104	(128)	(232)	10	(210)	(115)	161	388	(305)	(125)	209	39	191	(4)	127	60	(191)	(36)
ETFs	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	161	148	244	184	175	267	1,301	910	293
Investment funds	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	(1)	36	357	283	375	171	394	1,361	719	257
Institutional SMA	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,094	(323)	19	(18)	725	352	475	(357)	(121)	(42)
Net sales to AUM	(663)	(305)	142	(326)	(330)	(427)	(771)	71	(111)	(249)	230	(113)	(42)	240	1,052	3,093	(287)	376	265	1,100	523	869	1,004	598	215
Other dealer flows	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(128)	193	(143)	(185)	64	13	(88)	(32)	99	155	95
Total net flows	(517)	(231)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	924	3,286	(430)	191	329	1,113	435	837	1,103	753	310
Investment funds excluding extraordinary institutional net sales	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	522	143	36	357	283	375	171	394	411	119	257
Total excluding extraordinary institutional net sales	(517)	(408)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	432	360	(134)	191	329	348	(10)	305	498	153	310
Additional																									
IG/IPC mutual fund investment in Mackenzie ETF's (not included within Mackenzie results above). IG only effective December 2023	18	(54)	135	(2)	32	39	(3)	32	(355)	50	(22)	41	(33)	68	69	51	88	112	32	2	15	14	(20)	25	34
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(144)	-	-	-	-	-	-	-	-	-
Institutional fund allocation changes (included within Mackenzie and IGM ETF results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	950	600	-	-
Inst. SMA fund allocation changes (included within Mackenzie Inst. SMA results above)	-	177	-	-	-	-	-	-	-	-	-	-	-	-	492	3,070	(296)	-	-	765	445	532	(345)	-	-
IG Wealth Management																									
IG AUM gross sales	944	1,244	1,477	1,076	1,103	1,260	1,851	1,290	1,038	973	1,312	1,278	1,224	1,779	1,815	1,313	1,311	1,245	1,219	1,333	1,197	1,355	1,560	1,428	1,526
Dealer gross inflows	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333	1,161	1,287	1,543	1,602	1,623
Mackenzie Investments (1)																									
Mutual fund gross sales	601	743	910	704	692	679	771	674	573	566	662	783	743	862	958	817	703	738	663	803	660	830	974	855	964
Retail mutual fund gross sales	482	619	711	555	556	536	632	532	456	455	542	590	586	708	747	635	536	625	550	660	548	662	750	705	807
IGM Financial																									
Mutual fund gross sales	1,545	1,987	2,387	1,780	1,795	1,939	2,622	1,964	1,611	1,539	1,974	2,061	1,967	2,641	2,773	2,130	2,014	1,983	1,882	2,136	1,857	2,185	2,534	2,283	2,490
Gross dealer inflows	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	1,115	1,134	1,364	1,333	1,161	1,287	1,543	1,602	1,623
Additional																									
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Excludes sub-advisory to Canada Life and the Wealth Management segment

IGM Financial Monthly Net Assets (\$ millions)

	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December
IGW Wealth Management																									
Assets under management	107,635	108,163	111,214	113,666	111,807	113,814	114,655	118,269	118,572	120,788	120,941	125,091	123,200	127,138	127,546	124,645	122,505	126,845	129,526	131,100	133,479	137,078	139,798	140,892	138,748
Other Assets under advisement	13,588	13,742	14,196	14,455	14,343	14,743	15,061	15,321	15,363	15,620	15,626	16,243	17,720	17,250	17,077	16,884	16,546	16,834	17,138	17,316	17,507	17,506	18,196	18,444	20,193
Assets under advisement	121,223	121,895	125,410	128,021	126,150	128,557	131,716	133,620	133,935	136,408	136,567	141,334	140,420	144,388	144,623	141,529	139,051	143,679	146,664	148,425	150,986	155,884	157,994	159,336	158,941
Simple Average under advisement	119,878	121,559	123,651	126,716	126,836	127,104	129,137	131,668	133,778	135,172	136,488	138,951	140,877	142,404	144,506	143,076	140,290	141,365	145,172	147,545	149,706	153,435	156,939	158,665	159,139
Asset Management																									
Mackenzie																									
Total Mutual Funds	56,408	56,515	57,952	58,847	57,219	58,228	58,505	60,222	60,078	60,951	60,727	62,446	61,435	63,327	62,957	60,885	59,351	61,459	62,488	63,220	64,026	65,766	66,138	66,486	65,671
Assets under management	5,507	5,778	6,074	6,178	6,178	6,178	6,659	6,658	6,658	6,719	6,862	7,162	7,162	7,279	7,282	7,898	8,305	8,939	9,807	9,814	10,214	11,148	12,248	12,662	12,462
Investment Funds	63,915	62,034	63,730	64,921	63,211	64,404	64,755	66,767	66,737	67,819	67,587	69,585	68,693	70,972	70,736	68,759	67,247	69,764	71,711	72,179	73,333	75,677	77,286	78,734	78,133
Institutional SMA	7,367	7,673	7,993	7,966	7,990	8,090	8,511	8,066	8,016	8,079	8,250	8,536	8,536	8,543	9,039	11,787	11,155	11,630	12,023	13,038	13,606	14,683	14,713	14,517	14,401
Sub-advisory to Canada Life	49,665	49,593	50,446	51,281	49,840	50,074	49,560	51,648	51,681	52,608	52,362	53,409	52,879	54,163	53,791	52,951	52,039	53,741	54,031	54,240	54,650	56,368	57,091	58,534	58,525
Charge due to GIC and Greenpeace																									
Total Institutional SMA	57,032	57,266	58,379	59,247	57,830	58,164	57,971	58,697	60,087	60,612	62,545	61,254	62,706	62,830	64,738	61,194	61,357	66,054	67,278	68,256	71,051	71,804	73,873	75,051	73,016
Total (ex sub-advisory to Wealth Management)	118,947	119,290	122,109	124,168	121,061	122,568	122,726	126,481	126,434	128,506	128,199	132,030	129,947	133,678	133,566	130,497	130,441	135,135	137,225	139,457	141,589	146,728	149,090	151,785	151,149
Sub-advisory to Wealth Management	76,758	76,500	78,000	79,184	77,893	78,393	80,134	81,229	81,156	83,244	83,156	85,869	85,869	87,861	87,861	92,806	92,806	98,187	102,928	102,928	108,306	113,126	118,426	123,478	124,590
Total	155,705	156,146	200,609	203,671	198,897	201,752	202,119	206,615	208,590	212,090	211,328	217,224	213,316	219,520	220,207	218,633	213,746	220,955	224,577	227,644	231,492	239,487	242,668	246,375	243,986
ETF's distributed to third parties	5,907	5,509	5,778	6,074	6,012	6,076	6,559	6,868	6,860	7,139	7,288	7,645	7,779	7,874	7,896	8,305	8,683	8,959	9,307	9,911	11,148	12,248	12,678	12,462	
ETF's held within IGM managed products	7,407	7,379	7,737	7,708	7,737	7,557	7,788	8,125	8,305	7,938	8,042	8,026	8,389	8,204	8,696	8,951	9,108	9,092	9,761	10,046	10,209	10,425	11,044	11,116	11,672
Total ETFs	12,914	12,888	13,506	13,811	13,609	13,834	14,375	14,805	14,997	14,910	14,886	15,528	15,462	16,341	16,732	16,982	16,988	18,066	18,729	19,168	19,732	20,955	22,546	23,888	24,134
Consolidated																									
Assets under Management	226,582	227,443	231,323	237,734	232,368	236,382	237,381	244,780	245,006	249,294	249,140	257,121	253,147	260,816	261,112	258,142	252,946	261,980	266,751	270,566	275,068	284,706	288,888	292,677	289,897
Other Assets under advisement	13,588	13,742	14,196	14,455	14,343	14,743	15,061	15,321	15,363	15,620	15,626	16,243	17,720	17,250	17,077	16,884	16,546	16,834	17,138	17,316	17,507	17,506	18,196	18,444	20,193
Assets under Management and Advisement	240,170	241,185	247,519	252,189	246,711	251,125	252,442	260,101	260,369	264,914	264,766	273,364	270,867	278,066	278,189	275,026	269,492	278,814	283,889	287,882	292,575	302,612	307,084	311,121	310,090
Assets under Management and Advisement ex-IPIC																									