

## IGM FINANCIAL INC. ANNOUNCES AUGUST 2025 ASSETS UNDER MANAGEMENT & ADVISEMENT AND NET FLOWS

**Winnipeg, September 5, 2025:** [IGM Financial Inc.](https://www.igmfinc.com) (IGM) (TSX: IGM) today reported **record high** total assets under management and advisement of \$292.6 billion at August 31, 2025, up 12.4% from \$260.4 billion at August 31, 2024. Total consolidated net inflows were \$434 million during August 2025.

### AUGUST HIGHLIGHTS

**IGM Financial – Record high** assets under management & advisement were \$292.6 billion up from \$287.9 billion in the prior month. Investment fund net sales were \$172 million up from net redemptions of \$61 million in August 2024. Total net inflows were \$434 million up from net outflows of \$142 million in August 2024.

**IG Wealth Management (IGWM) – Record high** Assets under advisement were \$151.0 billion up from \$148.4 billion in the prior month. Investment fund net sales were \$153 million up from net sales of \$31 million in August 2024. Total net inflows were \$63 million up from net inflows of \$0 in August 2024. Gross inflows and gross sales each reached a **record high** of \$1.2 billion in August 2025.

**Mackenzie Investments – Record high** assets under management were \$231.5 billion up from \$227.6 billion in the prior month. Investment fund net sales were \$19 million up from net redemptions of \$92 million in August 2024. Total net sales of \$371 million up from net redemptions of \$142 million in August 2024.

**Table 1 - Gross and Net Flows**

Please see [www.igmfinc.com](https://www.igmfinc.com) for file with trended history.

	Wealth Management	Asset Management	IGM
(\$ millions) (unaudited)	IG Wealth Management	Mackenzie Investments	Financial
<b>For the month ended August 31, 2025</b>			
<b>Net flows</b>			
Mutual fund net sales	153.0	(156.0)	(3.0)
ETF net creations		175.0	175.0
Investment fund net sales	153.0	19.0	172.0
Institutional SMA net sales		351.7 <sup>(1)(3)</sup>	351.7
Managed asset net sales	153.0	370.7	523.7
Other net flows	(89.5)		(89.5)
<b>Net flows</b>	<b>63.5</b>	<b>370.7</b>	<b>434.2</b>
<b>Gross flows</b>			
Mutual fund gross sales	1,197.5	659.6	1,857.1
Dealer gross inflows	1,161.1		1,161.1

**Table 2 – Assets under Management and Advisement**

(\$ millions) (unaudited)	August 2025	July 2025	% Change Last Month
<b>Wealth Management</b>			
<b>IG Wealth Management</b>			
Assets under management	133,479	131,109	1.8%
Other assets under advisement	17,507	17,316	1.1%
Assets under advisement	150,986	148,425	1.7%
<b>Asset management</b>			
<b>Mackenzie Investments</b>			
Mutual funds	64,026	63,220	1.3%
ETFs	9,307	8,959	3.9%
Investment funds	73,333	72,179	1.6%
Institutional SMA	13,606	13,038	4.4%
Sub-advisory to Canada Life	54,650	54,240	0.8%
Total Institutional SMA	68,256	67,278	1.5%
Total third party assets under management	141,589	139,457	1.5%
Sub-advisory and AUM to Wealth Management	89,903	88,187	1.9%
Total	231,492	227,644	1.7%
ETF's distributed to third parties	9,307	8,959	3.9%
ETF's held within IGM managed products	10,425	10,209	2.1%
Total ETFs	19,732	19,168	2.9%
<b>Total</b>			
Assets under management	275,068	270,566	1.7%
Other assets under advisement	17,507	17,316	1.1%
Assets under management and advisement	292,575	287,882	1.6%

**Table 3 – Average Assets under Management and Advisement  
(\$ millions) (unaudited)**

**Wealth Management**

**Quarter to date 2025**

**IG Wealth Management**

Assets under management  
Other assets under advisement  
Assets under advisement<sup>(2)</sup>

131,533  
17,350  

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148,883

**Asset Management**

**Mackenzie Investments**

Mutual funds  
ETFs  
Investment funds

63,327  
9,019  

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72,346

Institutional SMA  
Sub-advisory to Canada Life  
Total Institutional SMA

12,890  
54,307  

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67,197

Total third party assets under management  
Sub-advisory and AUM to Wealth Management  
Total

139,543  
88,489  

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228,032

ETFs distributed to third parties  
ETFs held within IGM managed products  
Total ETFs

9,019  
10,225  

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19,244

**Total**

Assets under management  
Other assets under advisement  
Assets under management and advisement

271,076  
17,350  

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288,426

<sup>1</sup> Excludes sub-advisory to Canada Life and the Wealth Management segment.

<sup>2</sup> The figures shown for IG Wealth Management assets under advisement reflect a daily average. For reference, the simple quarterly average based on month end values is \$148,625 million.

<sup>3</sup> During August 2025, Mackenzie onboarded \$445 million in previously announced awards from two institutional clients.

## Glossary of Terms

**Assets Under Management and Advisement (AUM&A)** represents the consolidated AUM and AUA of IGM Financial's core businesses IG Wealth Management and Mackenzie Investments. In the Wealth Management segment, AUM is a component part of AUA. All instances where the asset management segment is providing investment management services or distributing its products through the Wealth Management segment are eliminated in our reporting such that there is no double-counting of the same client savings held at IGM Financial's core businesses. AUM&A excludes Investment Planning Counsel's (IPC's) AUM, AUA, sales, redemptions and net flows which have been disclosed as Discontinued operations.

**Assets Under Advisement (AUA)** are the key driver of the Wealth Management segment. AUA are savings and investment products held within client accounts of our Wealth Management segment core businesses.

**Assets Under Management (AUM)** are the key driver of the Asset Management segment. AUM are a secondary driver of revenues and expenses within the Wealth Management segment in relation to its investment management activities. AUM are client assets where we provide investment management services and include investment funds where we are the fund manager, investment advisory mandates to institutions, and other client accounts where we have discretionary portfolio management responsibilities.

**Mutual fund gross sales and net sales** reflect the results of the mutual funds managed by the respective operating companies, and in the case of the Wealth Management segment also include other discretionary portfolio management services provided by the operating companies, including separately managed account programs.

**ETF's** represent exchange traded funds managed by Mackenzie.

**Institutional SMA** represents investment advisory and sub-advisory mandates to institutional investors, pension plans and foundations through separately managed accounts.

**Other net flows and Other assets under advisement** represents financial savings products held within client accounts in the Wealth Management segment that are not invested in products or programs where these operating companies perform investment management activities. These savings products include investment funds managed by third parties, direct investment in equity and fixed income securities and deposit products.

**Net flows** represent the total net contributions, in cash or in kind, to client accounts at the Wealth Management segment and the overall net sales to the Asset Management segment.

**Wealth Management** – Reflects the activities of operating companies primarily focused on providing financial planning and related services to Canadian households and represents the operations of IGWM. IGWM is a retail distribution organization that serves Canadian households through their securities dealers, mutual fund dealers and other subsidiaries licensed to distribute financial products and services. The majority of the revenues of this segment are derived from providing financial advice and distributing financial products and services to Canadian households. This segment also includes the investment management activities of these organizations, including mutual fund management and discretionary portfolio management services.

**Asset Management** – Reflects the activities of operating companies primarily focused on providing investment management services, and represents the operations of Mackenzie Investments. Investment management services are provided to a suite of investment funds that are distributed through third party dealers and financial advisors, and also through institutional advisory mandates to pension and other institutional investors.

## **ABOUT IGM FINANCIAL INC.**

*IGM Financial Inc. ("IGM", TSX: IGM) is a leading Canadian diversified wealth and asset management organization with approximately \$292 billion in total assets under management and advisement as of August 31, 2025. The company is committed to bettering the lives of Canadians by better planning and managing their money. To achieve this, IGM provides a broad range of financial planning and investment management services to help approximately two million Canadians meet their financial goals. IGM's activities are carried out principally through IG Wealth Management and Mackenzie Investments and are complimented by strategic positions in wealth managers Rockefeller Capital Management and Wealthsimple and asset managers ChinaAMC and Northleaf Capital. These strengthen IGM's capabilities, reach and diversification. IGM is a member of the Power Corporation group of companies. For more information, visit [igmfinancial.com](http://igmfinancial.com)*

### **For more information contact:**

#### **Media Relations:**

Nini Krishnappa

647-828-2553

[nini.krishnappa@igmfinancial.com](mailto:nini.krishnappa@igmfinancial.com)

#### **Investor Relations:**

Kyle Martens

204-777-4888

[investor.relations@igmfinancial.com](mailto:investor.relations@igmfinancial.com)