



News Release

IGM FINANCIAL INC. ANNOUNCES NOVEMBER 2011 TOTAL ASSETS UNDER MANAGEMENT

Winnipeg – December 2, 2011: IGM Financial Inc. (IGM) (TSX: IGM) today reported total assets under management of \$120.2-billion at November 30, 2011, compared with \$121.3-billion at October 31, 2011 and \$125.6-billion at November 30, 2010. Mutual fund assets under management were \$100.5-billion as at November 30, 2011, compared with \$101.5-billion at October 31, 2011 and \$104.4-billion at November 30, 2010. Assets under management are shown in Table 1.

Table 1 - Assets under Management (\$ billions) (unaudited)	November 2011	October 2011	November 2010	% Change Last Month	% Change YOY
Total Assets under Management ¹	\$120.19	\$121.27	\$125.56	(0.9)	(4.3)
Mutual Fund Assets under Management	\$100.50	\$101.50	\$104.37	(1.0)	(3.7)
Investors Group					
Mutual Funds	\$57.96	\$58.50	\$59.95	(0.9)	(3.3)
Mackenzie					
Mutual Funds	\$39.74	\$40.22	\$41.83	(1.2)	(5.0)
Sub-advisory, institutional and other	\$23.19	\$23.28	\$24.40	(0.4)	(5.0)
Total	\$62.93	\$63.50	\$66.23	(0.9)	(5.0)
Counsel					
Mutual Funds	\$2.80	\$2.78	\$2.59	0.7	8.1

Preliminary average mutual fund assets under management and average total assets under management for the quarter to date are set out in Table 2.

Table 2 - Average Assets under Management (\$ billions) (unaudited)	<u>Quarter to Date</u>
Total Average Assets under Management ^{2,3}	\$119.29
Mutual Fund Average Assets under Management	\$99.80
Investors Group	
Mutual Funds	\$57.56
Mackenzie	
Mutual Funds	\$39.45
Sub-advisory, institutional and other	\$22.95
Total	\$62.40
Counsel	
Mutual Funds	\$2.79

¹ excludes assets managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel. These assets have a value of \$3.5-billion at November 30, 2011 (\$3.5-billion at October 31, 2011 and \$3.2-billion at November 30, 2010).

² excludes average assets of \$3.5-billion managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel.

³ based on daily average mutual fund assets and month-end average private, institutional, sub-advisory and other assets.

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IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with over \$120 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 4,600 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients. IGM Financial Inc. is a member of the Power Financial Corporation group of companies.

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