

IGM FINANCIAL INC.**Consolidated Statements of Earnings***(unaudited)**(in thousands of dollars,
except shares and per share amounts)*Three months ended June 30
2010 2009 Six months ended June 30
2010 2009**Revenues**

| | | | | |
|---------------------------------|----------------|------------|------------------|------------|
| Management fees | \$ 455,458 | \$ 399,340 | \$ 905,192 | \$ 764,759 |
| Administration fees | 89,168 | 86,902 | 177,682 | 169,224 |
| Distribution fees | 71,946 | 62,337 | 144,795 | 124,673 |
| Net investment income and other | 26,646 | 43,033 | 64,987 | 95,818 |
| | 643,218 | 591,612 | 1,292,656 | 1,154,474 |

Expenses

| | | | | |
|----------------|----------------|---------|----------------|---------|
| Commission | 215,310 | 197,309 | 429,839 | 389,685 |
| Non-commission | 161,241 | 158,252 | 322,088 | 316,767 |
| Interest | 27,571 | 32,431 | 54,873 | 59,132 |
| | 404,122 | 387,992 | 806,800 | 765,584 |

| | | | | |
|------------------------------|---------|---------|---------|---------|
| Earnings before income taxes | 239,096 | 203,620 | 485,856 | 388,890 |
| Income taxes | 57,764 | 59,116 | 122,345 | 110,859 |

| | | | | |
|-------------------------------------|----------------|---------|----------------|---------|
| Net earnings | 181,332 | 144,504 | 363,511 | 278,031 |
| Perpetual preferred share dividends | 2,213 | - | 5,680 | - |

| | | | | |
|--|-------------------|------------|-------------------|------------|
| Net earnings available to common shareholders | \$ 179,119 | \$ 144,504 | \$ 357,831 | \$ 278,031 |
|--|-------------------|------------|-------------------|------------|

Average number of common shares
(in thousands)

| | | | | |
|-----------|---------|---------|---------|---------|
| - Basic | 262,339 | 262,925 | 262,485 | 262,673 |
| - Diluted | 263,555 | 264,102 | 263,774 | 263,600 |

Earnings per share (in dollars)

| | | | | |
|-----------|---------|---------|---------|---------|
| - Basic | \$ 0.68 | \$ 0.55 | \$ 1.36 | \$ 1.06 |
| - Diluted | \$ 0.68 | \$ 0.55 | \$ 1.36 | \$ 1.05 |