

IGM FINANCIAL INC.**Consolidated Statements of Income**

<i>(unaudited)</i> <i>(in thousands of dollars, except shares and per share amounts)</i>	Three months ended			Twelve months ended	
	December 31 2009	September 30 2009	December 31 2008	December 31 2009	December 31 2008
Fee and net investment income					
Management	\$ 449,687	\$ 432,190	\$ 396,325	\$ 1,646,636	\$ 1,867,223
Administration	88,259	88,537	84,248	346,020	349,249
Distribution	70,753	62,001	67,364	257,427	286,044
Net investment income and other	(65,864)	39,910	(24,334)	62,207	165,563
Total fee and net investment income	542,835	622,638	523,603	2,312,290	2,668,079
Operating expenses					
Commission expense	213,504	205,293	206,421	808,482	906,271
Non-commission expense	148,732	148,723	162,566	614,222	647,854
Interest expense	29,264	29,125	24,448	109,864	90,604
Total operating expenses	391,500	383,141	393,435	1,532,568	1,644,729
Income before income taxes	151,335	239,497	130,168	779,722	1,023,350
Income taxes	37,624	72,147	50,367	220,630	292,551
Net income	\$ 113,711	\$ 167,350	\$ 79,801	\$ 559,092	\$ 730,799
Average number of common shares (in thousands)					
- Basic	263,488	264,026	262,389	263,217	263,323
- Diluted	264,909	265,562	263,355	264,324	264,808
Earnings per share (in dollars)					
- Basic	\$ 0.43	\$ 0.63	\$ 0.30	\$ 2.12	\$ 2.78
- Diluted	\$ 0.43	\$ 0.63	\$ 0.30	\$ 2.12	\$ 2.76