

Financial Highlights

	Three months ended						Nine months ended		
	2009 Sep. 30	2009 Jun. 30	2008 Sep. 30	% Change		2009 Sep. 30	2008 Sep. 30	% Change 2008 Sep. 30	
				2009 Jun. 30	2008 Sep. 30				
<i>(unaudited)</i>									
Net income (\$ millions)									
Adjusted ⁽¹⁾	\$ 167.4	\$ 144.5	\$ 198.7	15.8 %	(15.8) %	\$ 445.4	\$ 626.0	(28.8) %	
GAAP	167.4	144.5	198.7	15.8	(15.8)	445.4	651.0	(31.6)	
Diluted earnings per share									
Adjusted ⁽¹⁾	0.63	0.55	0.75	14.5	(16.0)	1.69	2.36	(28.4)	
GAAP	0.63	0.55	0.75	14.5	(16.0)	1.69	2.45	(31.0)	
Return on equity									
Adjusted ⁽¹⁾						14.2%	19.7%		
GAAP						14.2%	20.5%		
Dividends per share	0.5125	0.5125	0.5125	-	-	1.5375	1.4875	3.4	

	2009 Sep. 30	2009 Jun. 30	2008 Sep. 30	% Change	
				2009 Jun. 30	2008 Sep. 30
<i>(\$ millions)</i>					
Total assets under management ⁽²⁾	\$ 117,904	\$ 109,647	\$ 118,535	7.5 %	(0.5) %
Investors Group					
Mutual funds	56,560	52,498	54,306	7.7	4.2
Mackenzie					
<i>Mutual funds</i>	39,854	37,249	41,823		
<i>Sub-advisory, institutional and other accounts</i>	22,176	20,550	22,953		
Total	62,030	57,799	64,776	7.3	(4.2)
Counsel Group of Funds					
Mutual funds	2,030	1,838	1,931	10.4	5.1

	Investors Group	Mackenzie	Counsel Group of Funds	Total ⁽³⁾
Mutual Funds and Institutional Sales				
For the three months ended September 30, 2009				
Gross sales	\$ 1,134	\$ 2,440	\$ 87	\$ 3,604
Net sales (redemptions)	36	(62)	32	(16)
For the nine months ended September 30, 2009				
Gross sales	\$ 3,666	\$ 8,692	\$ 223	\$ 12,305
Net sales (redemptions)	250	(896)	52	(709)

⁽¹⁾ Non-GAAP Financial Measures:

Results for the nine months ended September 30, 2008 excluded a \$25.0 million gain which represented the Company's proportionate share of Great-West Lifeco Inc.'s after-tax gain on the sale of its healthcare business, Great-West Healthcare.

⁽²⁾ Total assets under management excluded \$2.7 billion of assets sub-advised by Mackenzie on behalf of Investors Group and Investment Planning Counsel (\$2.5 billion at June 30, 2009 and at September 30, 2008).

⁽³⁾ Total Gross Sales and Net Redemptions for the three months ended September 30, 2009 excluded \$57 million and \$22 million respectively in accounts sub-advised by Mackenzie on behalf of Investors Group and Investment Planning Counsel. Total Gross Sales and Net Redemptions for the nine months ended September 30, 2009 excluded \$276 million and \$115 million respectively in accounts sub-advised by Mackenzie on behalf of Investors Group and Investment Planning Counsel.