

IGM FINANCIAL INC.**Consolidated Statements of Income**

<i>(unaudited)</i>	Three months ended		Nine months ended	
<i>(in thousands of dollars, except</i>	September 30		September 30	
<i>shares and per share amounts)</i>	2005	2004	2005	2004
Fee and net investment income				
Management	\$ 420,516	\$ 371,686	\$ 1,217,628	\$ 1,108,467
Administration	74,481	74,228	229,362	228,024
Distribution	53,406	44,448	156,498	118,275
Net investment income and other	38,594	36,756	135,767	116,238
Total fee and net investment income	586,997	527,118	1,739,255	1,571,004
Operating expenses				
Commission expense	183,491	155,305	536,972	452,929
Non-commission expense	135,611	126,553	414,124	390,046
Interest expense	22,746	23,889	67,676	71,493
Total operating expenses	341,848	305,747	1,018,772	914,468
Income before income taxes and non-controlling interest	245,149	221,371	720,483	656,536
Income taxes	68,365	66,969	214,033	201,499
Income before non-controlling interest	176,784	154,402	506,450	455,037
Non-controlling interest	229	571	1,269	731
Net income	\$ 176,555	\$ 153,831	\$ 505,181	\$ 454,306
Average number of common shares (in thousands)				
- Basic	264,581	264,634	264,595	264,379
- Diluted	266,813	266,186	266,586	265,954
Earnings per share (in dollars)				
- Basic	\$ 0.67	\$ 0.58	\$ 1.91	\$ 1.72
- Diluted	\$ 0.66	\$ 0.58	\$ 1.90	\$ 1.71

IGM FINANCIAL INC.**Financial Highlights**

	Three months ended September 30			Nine months ended September 30		
	2005	2004	Change	2005	2004	Change
Net income (\$ millions)	\$ 176.6	\$ 153.8	14.8 %	\$ 505.2	\$ 454.3	11.2 %
Diluted earnings per share	0.66	0.58	13.8	1.90	1.71	11.1
Return on equity				19.9%	19.7%	
Dividends per share	0.345	0.300	15.0	0.990	0.850	16.5

(\$ millions)

Mutual funds**Investors Group**

Sales	\$ 1,205	\$ 995	21.2 %	\$ 4,111	\$ 3,620	13.6 %
Net sales (redemptions)	56	(52)	N/M	524	264	98.7
Assets under management				49,045	42,296	16.0

Mackenzie

Sales	1,721	1,438	19.7	5,892	5,092	15.7
Net sales	110	110	0.7	663	672	(1.3)
Assets under management				40,215	34,979	15.0

Investment Planning Counsel

Sales	91	87	4.6	317	158 ⁽¹⁾	N/A
Net sales	48	60	(20.0)	186	109 ⁽¹⁾	N/A
Assets under management				1,772	1,359	30.4

Combined mutual fund assets under management ⁽²⁾ **90,996** 78,605 15.8

Insurance in force (face amount) **36,368** 35,217 3.3

Securities operations assets under administration **7,476** 6,618 13.0

Mortgages serviced **5,909** 6,102 (3.2)

Employees **3,222** 3,171 1.6 %

⁽¹⁾ From date of acquisition.⁽²⁾ Adjusted for \$36 million in inter-segment assets. (2004 - \$29 million).