

Board of Directors

James W. Burns, O.C. ^(1,3)

Director Emeritus

Power Corporation of Canada

André Desmarais, O.C. ^(1,4,5)

President and Co-Chief Executive Officer

Power Corporation of Canada

Paul G. Desmarais, P.C., C.C.

Chairman of the Executive Committee

Power Corporation of Canada

Paul Desmarais, Jr. ^(1,4,5)

Chairman and Co-Chief Executive Officer

Power Corporation of Canada

Alan J. Dilworth, F.C.A. ⁽²⁾

President

Alan J. Dilworth Consulting Inc.

Wanda M. Dorosz ⁽⁴⁾

*President, Chief Executive Officer
and Managing Partner*

Quorum Group of Companies

Robert Gratton ^(1,4,5)

Chairman of the Board

Investors Group Inc.

President and Chief Executive Officer

Power Financial Corporation

James L. Hunter, F.C.A. ⁽¹⁾

President and Chief Executive Officer

Mackenzie Financial Corporation

Daniel Johnson ^(1,4)

Counsel

McCarthy Tétrault

The Right Honourable

Donald F. Mazankowski,

O.C., P.C. ^(1,2,4)

Company Director

John S. McCallum ^(2,3)

Professor of Finance

University of Manitoba

Raymond L. McFeetors

President and Chief Executive Officer

The Great-West Life Assurance

Company

R. Jeffrey Orr ^(1,4)

President and Chief Executive Officer

Investors Group Inc.

Roy W. Piper ^(2,3,5)

Self-Employed Farmer

Michel Plessis-Bélair, F.C.A. ^(1,2,4)

Vice-Chairman and Chief Financial Officer

Power Corporation of Canada

Susan Sherk ^(1,3,5)

Senior Human Environmental Consultant

AMEC plc.

Gérard Veilleux, O.C., D.U. ⁽³⁾

President

Power Communications Inc.

Committees

1. Executive Committee
Chair, Robert Gratton
2. Audit Committee
Chair, The Right Honourable
Donald F. Mazankowski, O.C., P.C.
3. Public Policy Committee
Chair, Susan Sherk
4. Investment Committee
Chair, Robert Gratton
5. Compensation Committee
Chair, Robert Gratton

Executive Management

INVESTORS GROUP INC.

R. Jeffrey Orr
*President and
Chief Executive Officer*

Gregory D. Tretiak
*Executive Vice-President,
Finance*

Raymond D. Dallaire
*Senior Vice-President,
Investors Group
Financial Services Inc.*

Murray D. Kilfoyle
*Senior Vice-President,
Client Services*

Robert C. Murdoch
*Senior Vice-President,
Investors Group
Financial Services Inc.*

Kevin E. Regan
*Senior Vice-President,
Marketing and
Consultant Services*

Donald W. Smith
*Senior Vice-President,
Human Resources*

W. Terrence Wright, Q.C.
*Senior Vice-President,
General Counsel and Secretary*

Murray Taylor
*Executive Vice-President,
Financial Services Division*

Gary Wilton
*Executive Vice-President,
Client and Information Services*

Alan Joudrey
*Senior Vice-President,
Banking Products and Services*

Mark Kinzel
*Senior Vice-President,
Investors Group
Financial Services Inc.*

Robert O'Keefe
*Senior Vice-President,
Investors Group
Financial Services Inc.*

Ronald D. Saull
*Senior Vice-President and
Chief Information Officer*

John Wiltshire
*Senior Vice-President,
Product and Financial Planning*

MACKENZIE FINANCIAL CORPORATION

James L. Hunter, F.C.A.
*President and
Chief Executive Officer*

Laurie J. Munro
*Executive Vice-President,
Strategic and
Business Planning*

David B. Feather
*President, Mackenzie
Financial Services Inc.*

Edward L. Merchand
*Senior Vice-President and
Chief Financial Officer*

Todd E. Backman
*Executive Vice-President,
Mackenzie Financial
Services Inc.*

B. Ann Savege
Senior Vice-President

Philip F. Cunningham
*Chairman, Mackenzie
Financial Services Inc.*

Peter Dawkins
*Executive Vice-President
and Chief Investment Officer*

W. Sian B. Brown
*Senior Vice-President,
General Counsel and
Secretary*

Frederick H. Sturm
Chief Investment Strategist

Terrence N. O'Sullivan
*Executive Vice-President,
Mackenzie Financial
Services Inc.*

I.G. INVESTMENT MANAGEMENT, LTD.

A. Scott Penman
*President and
Managing Partner*

Alan Brownridge
Managing Partner

Domenic Grestoni
Managing Partner

MRS GROUP OF COMPANIES

Andrew H. Dalglish
*President and
Chief Executive Officer,
MRS Group of Companies*

Allan M. Warren
*President and
Chief Executive Officer,
M.R.S. Trust Company*

Theresa E. Currie
*Vice-Chairman,
Multiple Retirement
Services Inc.*

W. Scott Sinclair
*President and
Chief Executive Officer,
Multiple Retirement
Services Inc.*

Shareholder Information

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AUDITORS

Deloitte & Touche LLP

TRANSFER AGENT AND REGISTRAR

**Computershare Trust
Company of Canada**

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Toronto, Ontario M5J 2Y1

510 Burrard Street, 2nd Floor
Vancouver, British Columbia
V6C 3B9

1190-201 Portage Avenue
Winnipeg, Manitoba
R3B 3K6

STOCK EXCHANGE LISTING

Toronto Stock Exchange
Shares of Investors Group Inc.
are listed on the Toronto
Stock Exchange under the
following listings:
Common Shares: IGI
First Preferred Shares, Series A:
IGI.PR.A

ANALYST CONTACT

For additional financial information
about the Company, please contact:
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greg.tretiak@investorsgroup.com

SHAREHOLDER INFORMATION

For additional information about
the Company, please contact:
Donna L. Janovcik,
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corpsec@investorsgroup.com

Si vous préférez recevoir ce rapport en français,
veuillez vous adresser au
Secrétaire de Groupe Investors Inc.,
One Canada Centre,
447 Portage Avenue,
Winnipeg, Manitoba R3C 3B6

ANNUAL AND SPECIAL MEETING

The Annual and Special Meeting of
Investors Group Inc. will be held in
the Muriel Richardson Auditorium,
Winnipeg Art Gallery,
300 Memorial Boulevard,
Winnipeg, Manitoba
on Friday, April 30, 2004
at 11:00 a.m. Central Daylight Time.

NORMAL COURSE ISSUER BID

The Company has renewed its
Normal Course Issuer Bid through
the facilities of the Toronto Stock
Exchange from February 22, 2004 to
February 21, 2005. During the course
of the Bid, the Company intends to
purchase for cancellation up to but
not more than 13,208,542 common
shares, being approximately 5% of its
outstanding capital. Shareholders
may obtain a copy of the Bid, without
charge, by contacting the Corporate
Secretary's Department at the
Company's Head Office.

WEBSITES

Visit our websites at
www.investorsgroup.com
and
www.mackenziefinancial.com

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