

IGM FINANCIAL INC. ANNOUNCES ELECTION OF DIRECTORS

Winnipeg, Manitoba, May 5, 2017: In accordance with the Toronto Stock Exchange Company Manual, IGM Financial Inc. (TSX: IGM) is issuing this news release to disclose that the nominees listed in its management proxy circular dated February 24, 2017 were elected as its directors. The detailed results of the vote at its Annual Meeting of Shareholders held earlier today in Winnipeg, Manitoba are set out below.

On a show of hands, the Chair declared that each of the following nominees was elected as a director (figures noted have been calculated based on the number of shares represented by proxies received):

	<u>For</u>		<u>Withheld</u>	
	<u>Percentage</u>	<u>Number</u>	<u>Percentage</u>	<u>Number</u>
Marc A. Bibeau	99.69%	198,123,538	0.31%	614,350
Jeffrey R. Carney	89.63%	178,124,594	10.37%	20,613,294
Marcel R. Coutu	99.19%	197,125,026	0.81%	1,612,862
André Desmarais	83.05%	165,048,143	16.95%	33,689,745
Paul Desmarais, Jr.	81.85%	162,659,042	18.15%	36,078,846
Gary Doer	99.25%	197,241,936	0.75%	1,495,952
Susan Doniz	99.06%	196,860,040	0.94%	1,877,848
Claude Généreux	87.18%	173,250,713	12.82%	25,487,175
Sharon Hodgson	83.20%	165,347,644	16.80%	33,390,244
Sharon MacLeod	99.91%	198,556,785	0.09%	181,103
Susan J. McArthur	99.76%	198,257,983	0.24%	479,905
John McCallum	98.16%	195,078,473	1.84%	3,659,415
R. Jeffrey Orr	86.24%	171,395,762	13.76%	27,342,126
Jacques Parisien	83.03%	165,012,118	16.97%	33,725,770
Henri-Paul Rousseau	89.41%	177,701,247	10.59%	21,036,641
Gregory D. Tretiak	89.44%	177,757,010	10.56%	20,980,878

Total votes cast by Proxy

82.72%

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$150 billion in total assets under management. Its activities are carried out principally through Investors Group, Mackenzie Investments and Investment Planning Counsel.

A MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

For more information contact:

Media Relations:

Ron Arnst

204-956-3364

ron.arnst@igmfinancial.com

Investor Relations:

Paul Hancock

204-956-8103

investor.relations@igmfinancial.com