



News Release

IGM FINANCIAL INC. COMPLETES \$600 MILLION DEBENTURE OFFERING

Winnipeg, MB. – January 26, 2017 – IGM Financial Inc. (TSX:IGM) announced today that it has completed its previously announced offering of \$400 million principal amount of 3.44% debentures due January 26, 2027 and \$200 million principal amount of 4.56% debentures due January 25, 2047.

The debentures were offered through a group of agents led by BMO Capital Markets and RBC Capital Markets.

The debentures offered have not been and will not be registered under the *Securities Act of 1933* of the United States of America, as amended (the “U.S. Securities Act”) or any state securities laws. These securities may not be offered, sold or delivered in the United States or to or for the benefit of U.S. Persons (as defined in Regulation S under the U.S. Securities Act) and this News Release does not constitute an offer to sell or a solicitation of an offer to buy the debentures within the United States.

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with over \$140 billion in total assets under management as of December 31, 2016. Its activities are carried out principally through Investors Group, Mackenzie Investments and Investment Planning Counsel.

A MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

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