



News Release

Barry McInerney named President and Chief Executive Officer of Mackenzie Investments

Winnipeg, May 5, 2016: The Board of Directors of IGM Financial Inc. (IGM) (TSX: IGM) announced today that they have appointed Mr. Barry McInerney as President and Chief Executive Officer of Mackenzie Investments, effective May 6, 2016.

Mr. McInerney has over 25 years of experience in the investment management business. He has held senior executive positions at several leading financial institutions in North America. Mr. McInerney is a graduate of the Master of Business Administration and Bachelor of Commerce programs at the University of Toronto and holds the Chartered Financial Analyst (CFA), the Fellow of the Society of Actuaries (FSA) and the Fellow of the Canadian Institute of Actuaries (FCIA) designations.

“It is an honour to lead Mackenzie Investments at this exciting time in its history and to further execute on the vision and strategies being pursued by the Mackenzie leadership team,” said Mr. McInerney.

Mr. McInerney succeeds Jeffrey R. Carney, who has been President and Chief Executive Officer of Mackenzie Investments and Co-President and Chief Executive Officer of IGM Financial, since 2013. Effective May 6, Mr. Carney has been appointed President and Chief Executive Officer of Investors Group and President and Chief Executive Officer of IGM Financial.

“Mr. McInerney brings a global perspective and experience to the Mackenzie Investments team,” said Mr. Carney. “I look forward to working with him to build on Mackenzie’s strong legacy and increasing marketplace momentum.”

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$132 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,300 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients.

A MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

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