



# News Release

## IGM FINANCIAL INC. ANNOUNCES APRIL 2016 MUTUAL FUND SALES AND TOTAL ASSETS UNDER MANAGEMENT

**Winnipeg – May 3, 2016:** IGM Financial Inc. (IGM) (TSX: IGM) today reported preliminary total mutual fund net new money in April of (\$262.3) million as shown in Table 1. Total assets under management were \$132.4 billion at April 30, 2016, compared with \$132.9 billion at March 31, 2016 and \$147.6 billion at April 30, 2015. Mutual fund assets under management were \$127.0 billion as at April 30, 2016, compared with \$127.1 billion at March 31, 2016 and \$130.7 billion at April 30, 2015. Assets under management are shown in Table 2.

**Table 1 - Mutual Funds Net New Money\***

| <b>Month ended April 30, 2016<br/>(\$ millions) (unaudited)</b> | <b>Investors<br/>Group</b> | <b>Mackenzie</b> | <b>Counsel</b> | <b>IGM<br/>Financial</b> |
|---|----------------------------|------------------|----------------|--------------------------|
| <b>All Mutual Funds</b>   |                            |                  |                |                          |
| Gross Sales   | \$566.3                    | \$471.5          | \$61.4         | \$1,099.2                |
| Net New Money   | (\$105.9)                  | (\$162.5)        | \$6.1          | (\$262.3)                |
| <b>Long Term Mutual Funds</b>                                   |                            |                  |                |                          |
| Gross Sales   | \$472.6                    | \$442.4          | \$59.3         | \$974.3                  |
| Net New Money   | (\$133.4)                  | (\$163.8)        | \$7.2          | (\$290.0)                |

\*Mutual Fund Net New Money is defined as Gross Sales less Gross Redemptions and is consistent with the terminology used by The Investment Funds Institute of Canada (IFIC).

| <b>Table 2 - Assets under Management<br/>(\$ billions) (unaudited)</b> | <b>April<br/>2016</b> | <b>March<br/>2016</b> | <b>April<br/>2015</b> | <b>% Change<br/>Last<br/>Month</b> | <b>% Change<br/>YOY</b> |
|--|-----------------------|-----------------------|-----------------------|------------------------------------|-------------------------|
| <b>Total Assets under Management<sup>1</sup></b>                       | \$132.41              | \$132.91              | \$147.62              | (0.4)                              | (10.3)                  |
| <b>Mutual Fund Assets under<br/>Management</b>                         | \$127.00              | \$127.08              | \$130.74              | (0.1)                              | (2.9)                   |
| <b>Investors Group</b>   |                       |                       |                       |                                    |                         |
| Mutual Funds   | \$75.23               | \$75.22               | \$76.56               | -                                  | (1.7)                   |
| <b>Mackenzie</b>   |                       |                       |                       |                                    |                         |
| Mutual Funds   | \$47.55               | \$47.63               | \$50.17               | (0.2)                              | (5.2)                   |
| Sub-advisory, institutional and other <sup>2</sup>                     | \$12.69               | \$13.06               | \$23.74               | (2.8)                              | (46.5)                  |
| <b>Total Mackenzie</b>   | <b>\$60.24</b>        | <b>\$60.69</b>        | <b>\$73.91</b>        | <b>(0.7)</b>                       | <b>(18.5)</b>           |
| <b>Counsel</b>   |                       |                       |                       |                                    |                         |
| Mutual Funds   | \$4.22                | \$4.23                | \$4.07                | (0.2)                              | 3.7                     |

<sup>1</sup> Excludes assets managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel. These assets had a value of \$7.3 billion at April 30, 2016 (\$7.2 billion at March 31, 2016 and \$6.9 billion at April 30, 2015).

<sup>2</sup> Includes \$30.2 million of Exchange Traded Fund assets managed by Mackenzie.

Preliminary average mutual fund assets under management and average total assets under management for the quarter to date are set out in Table 3.

**Table 3 - Average Assets under Management** <sup>3</sup>

| (\$ billions) (unaudited)                                 | <u>Quarter to Date</u> |
|---|------------------------|
| <b>Total Average Assets under Management</b> <sup>4</sup> | \$132.90               |
| <b>Mutual Fund Average Assets under Management</b>        | \$127.27               |
| <b>Investors Group</b>                                    |                        |
| Mutual Funds  | \$75.38                |
| <b>Mackenzie</b>  |                        |
| Mutual Funds  | \$47.66                |
| Sub-advisory, institutional and other                     | \$12.88                |
| Total Mackenzie   | <u>\$60.54</u>         |
| <b>Counsel</b>  |                        |
| Mutual Funds  | \$4.23                 |

<sup>3</sup> Based on daily average mutual fund assets and month-end average institutional, sub-advisory and other assets.

<sup>4</sup> Excludes average assets of \$7.3 billion managed by Mackenzie on behalf of Investors Group and Investment Planning Counsel.

*IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$132 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,300 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients.*

MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

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