



News Release

IGM FINANCIAL INC. ANNOUNCES LEADERSHIP CHANGES

Murray J. Taylor, President and CEO of Investors Group and Co-President and CEO of IGM Financial to retire at Annual Meeting

Jeffrey R. Carney to become President and CEO of Investors Group and IGM Financial

Winnipeg, March 22, 2016: The Boards of Directors of IGM Financial Inc. (“IGM”) and Investors Group Inc. (“Investors Group”) announced today Murray J. Taylor’s intention to retire at the Annual Meeting of the company after serving for 40 years with the Power Financial group of companies, including the last 12 years as President and Chief Executive Officer of Investors Group. Jeffrey R. Carney, CFA, will be appointed as President and Chief Executive Officer of Investors Group, effective at the Annual Meeting. Mr. Carney will also become President and Chief Executive Officer of IGM Financial Inc., a position he has shared jointly with Mr. Taylor for the past three years.

“Murray Taylor has made an outstanding contribution to Investors Group and IGM Financial, as well as to our industry,” said Jeffrey Orr, Chairman of IGM Financial and Investors Group. “Under his leadership, Investors Group has continually enhanced the quality and comprehensiveness of the products, services and advice available to its clients and significantly expanded the size of its Consultant network.”

“It has been a rewarding 40 years and I am proud of the positive outcomes we have delivered to clients, Consultants, employees, shareholders, and the community more broadly. It has been a privilege to lead Investors Group and to work with the exceptional team of people in our organization,” said Mr. Taylor. “I am delighted with the appointment of Jeff Carney and know he will continue to build on the success of our companies. My wife Charlotte and I are looking forward to an active retirement focused on family, travel, and a diverse involvement in charitable activities.”

Mr. Carney was appointed as President and Chief Executive Officer of Mackenzie Financial Corporation (“Mackenzie”) in May, 2013, after more than 25 years of experience in the investment management and banking industries in Canada and the U.S. This experience includes senior executive positions in some of the most successful financial organizations in North America. He holds the Chartered Financial Analyst (CFA) designation and has a Bachelor of Commerce degree from Queen’s University.

The Board is engaged in a process to select a new President and Chief Executive Officer of Mackenzie.

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$129 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,300 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients.

A MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

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