



News Release

IGM FINANCIAL INC. - NORMAL COURSE ISSUER BID APPROVED

Winnipeg, March 16, 2016: IGM Financial Inc. (IGM) (TSX: IGM) today announced receipt of regulatory approval respecting its intention to continue its Normal Course Issuer Bid and Automatic Securities Purchase Plan through the facilities of the Toronto Stock Exchange from March 20, 2016 to March 19, 2017.

The Corporation intends to purchase for cancellation, by means of open market transactions through the facilities of the TSX or any alternative trading system, up to but not more than 12,114,648 of its issued common shares, representing 5 percent of the approximately 242,292,978 common shares outstanding on March 10, 2016. Daily repurchases will be limited to 74,944 common shares, other than block purchase exceptions. Purchases will be at the prevailing market price at the time of acquisition.

The average daily trading volume for the six months preceding the date hereof is 299,779 common shares. The Corporation has purchased an aggregate of 8,188,000 at an average price of \$38.8169 per share pursuant to its previous outstanding Normal Course Issuer Bid.

The Automatic Securities Purchase Plan provides standard instructions regarding how IGM Financial's common shares are to be purchased under its Normal Course Issuer Bid during certain pre-determined trading blackout periods, subject to pre-established parameters. Outside of these pre-determined trading blackout periods, purchases under the Corporation's Normal Course Issuer Bid will be completed based upon management's discretion.

The Automatic Securities Purchase Plan constitutes an "automatic plan" for purposes of applicable Canadian securities legislation and has been reviewed and approved by the TSX. Should the Automatic Securities Purchase Plan be materially varied, suspended, or terminated prior to the expiry date, IGM Financial will issue a press release advising of such variation, suspension or termination as the case may be.

The Board of Directors has authorized these initiatives because, in the Board's opinion, such purchases constitute an appropriate use of funds which will benefit both the Corporation and its shareholders. The Normal Course Issuer Bid is being established to mitigate the dilutive effect of stock options issued under the Corporation's stock option plan and for other capital management purposes.

IGM Financial Inc. is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with approximately \$129 billion in total assets under management. Its activities are carried out principally through Investors Group through a network of approximately 5,300 Consultants, Mackenzie Financial Corporation through a diversified network of third-party financial advisors and Investment Planning Counsel through a network of financial planners who are dedicated to serving the needs of their clients.

MEMBER OF THE POWER FINANCIAL CORPORATION GROUP OF COMPANIES.

For more information contact:

Media Relations:

Ron Arnst
204-956-3364
ron.arnst@igmfinancial.com

Investor Relations:

Paul Hancock
204-956-8103
investor.relations@igmfinancial.com

