



IGM FINANCIAL Q1, 2014 Results

May 9, 2014

STRENGTH | FOCUS | GROWTH

IGM Financial – Conference Call Participants

Jeffrey R. Carney

President & CEO,
Mackenzie

Co - President & CEO,
IGM Financial

Murray J. Taylor

President & CEO,
Investors Group

Co - President & CEO,
IGM Financial

Kevin E. Regan

Executive Vice-President
& CFO,
IGM Financial

Caution Concerning Forward Looking Statements

Certain statements in this report other than statements of historical fact, are forward-looking statements based on certain assumptions and reflect IGM Financial's current expectations. Forward-looking statements are provided to assist the reader in understanding the Company's financial position and results of operations as at and for the periods ended on certain dates and to present information about management's current expectations and plans relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. These statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of the Company, as well as the outlook for North American and international economies, for the current fiscal year and subsequent periods. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "estimates", "seeks", "intends", "targets", "projects", "forecasts" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could".

This information is based upon certain material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking statements, including the perception of historical trends, current conditions and expected future developments, as well as other factors that are believed to be appropriate in the circumstances. While the Company considers these assumptions to be reasonable based on information currently available to management, they may prove to be incorrect.

By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved.

A variety of material factors, many of which are beyond the Company's, and its subsidiaries' control, affect the operations, performance and results of the Company, and its subsidiaries, and their businesses, and could cause actual results to differ materially from current expectations of estimated or anticipated events or results. These factors include, but are not limited to: the impact or unanticipated impact of general economic, political and market factors in North America and internationally, interest and foreign exchange rates, global equity and capital markets, management of market liquidity and funding risks, changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates), the effect of applying future accounting changes, operational and reputational risks, business competition, technological change, changes in government regulations and legislation, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, the Company's ability to complete strategic transactions, integrate acquisitions and implement other growth strategies, and the Company's and its subsidiaries' success in anticipating and managing the foregoing factors.

The reader is cautioned that the foregoing list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. The reader is also cautioned to consider these and other factors, uncertainties and potential events carefully and not place undue reliance on forward-looking statements.

Other than as specifically required by applicable Canadian law, the Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statements are made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.

Additional information about the risks and uncertainties of the Company's business and material factors or assumptions on which information contained in forward-looking statements is based is provided in its disclosure materials filed with the securities regulatory authorities in Canada, available at www.sedar.com.

Non-IFRS Financial Measures and Additional IFRS Measures

- Net earnings available to common shareholders, which is an additional measure in accordance with IFRS, may be subdivided into two components consisting of:
 - Operating earnings available to common shareholders; and
 - Other items, which include the after-tax impact of any item that management considers to be of a non-recurring nature or that could make the period-over-period comparison of results from operations less meaningful.
- This report may also contain non-IFRS financial measures. Non-IFRS financial measures are used to provide management and investors with additional measures of performance. However, we caution that non-IFRS financial measures do not have standard meanings prescribed by IFRS and are not directly comparable to similar measures used by other companies. Specific instances of such measures that may be referred to within this document include “Operating Earnings”, “Operating Earnings per Share” and “Earnings before Interest and Taxes” (EBIT).
- We refer you to the appropriate reconciliation in the Management’s Discussion and Analysis of these non-IFRS financial measures to measures prescribed by IFRS.
- “Operating Earnings” and “Operating Earnings Per Share” for the three months ended December 31, 2013 exclude the following:
 - An after-tax charge of \$10.6 million related to restructuring and other charges.
 - An after-tax benefit of \$9.0 million representing the Company’s proportionate share of net changes in Great-West Lifeco Inc.’s litigation provisions.

Documents Incorporated by Reference

This summary document and webcast are meant to discuss, not to serve as a substitute for, information included in these documents. The reader is hereby cautioned to refer to the following documents relating to IGM Financial's results:

1. Documents related to IGM Financial's Q1, 2014 results issued May 9, 2014:
 - IGM Financial Q1, 2014 financial results press release. This press release includes financial highlights as well as a summary earnings statement.
 - IGM Financial Q1, 2014 Consolidated Financial Statements and Notes.
 - IGM Financial Q1, 2014 Management's Discussion and Analysis ("MD&A").
 - IGM Financial Q1, 2014 Supplemental Information.
2. IGM Financial April, 2014 Assets Under Management press release issued May 2, 2014.
3. IGM Financial 2013 Annual Report which was issued on March 21, 2014.

Each of these documents are available on the Company's website at www.igmfinc.com and also at www.sedar.com.

1. Highlights

2. Mackenzie Investments

3. Investors Group

IGM Financial Earnings

- *IGM Financial's Operating Earnings were \$194.4 million during Q1, 2014, an increase of 7.7% relative to Q1, 2013.*

	<u>Q1,</u> <u>2013</u>	<u>Q4,</u> <u>2013</u>	<u>Q1,</u> <u>2014</u>	<u>Change</u>	
				<u>Last</u> <u>Year</u>	<u>Last</u> <u>Quarter</u>
Operating Earnings (\$ millions) ¹	180.5	198.7	194.4	7.7%	(2.2%)
Operating Earnings per share (diluted) ¹	0.72	0.79	0.77	6.9%	(2.5%)
Net Earnings (\$ millions)	180.5	197.1	194.4	7.7%	(1.4%)
Net Earnings per share (diluted)	0.72	0.78	0.77	6.9%	(1.3%)
Dividends per share	0.5375	0.5375	0.5375	0.0%	0.0%

1. Please refer to slide 4 for a discussion of adjustments.

IGM Financial Sales

- *IGM Financial had mutual fund gross sales of \$4.8 billion and mutual fund net sales of \$802 million during Q1, 2014.*

IGM Financial Investment Product Sales Three months ended March 31, 2014 (\$ Millions)

	Gross Sales				Net Sales			
	Investors Group	Mackenzie	Counsel	IGM Financial ¹	Investors Group	Mackenzie	Counsel	IGM Financial ¹
Long term mutual funds	2,019	2,259	140	4,415	363	327	28	716
Short term mutual funds	210	115	17	342	47	27	12	86
Total mutual funds	2,229	2,374	157	4,757	410	354	40	802
Institutional		1,492		961		428		300
Total	2,229	3,866	157	5,718	410	782	40	1,102

1. Total gross sales exclude sub-advisory mandates of Mackenzie to mutual funds managed by Investors Group and Counsel. These mandates had gross sales of \$534 million and net sales of \$130 million during Q1, 2014.

IGM Financial Assets Under Management

- *IGM Financial's mutual fund assets under management have increased by 12.9% during the last year to \$122.5 billion, the highest in IGM's history.*

IGM Financial Assets Under Management (\$ Billions)

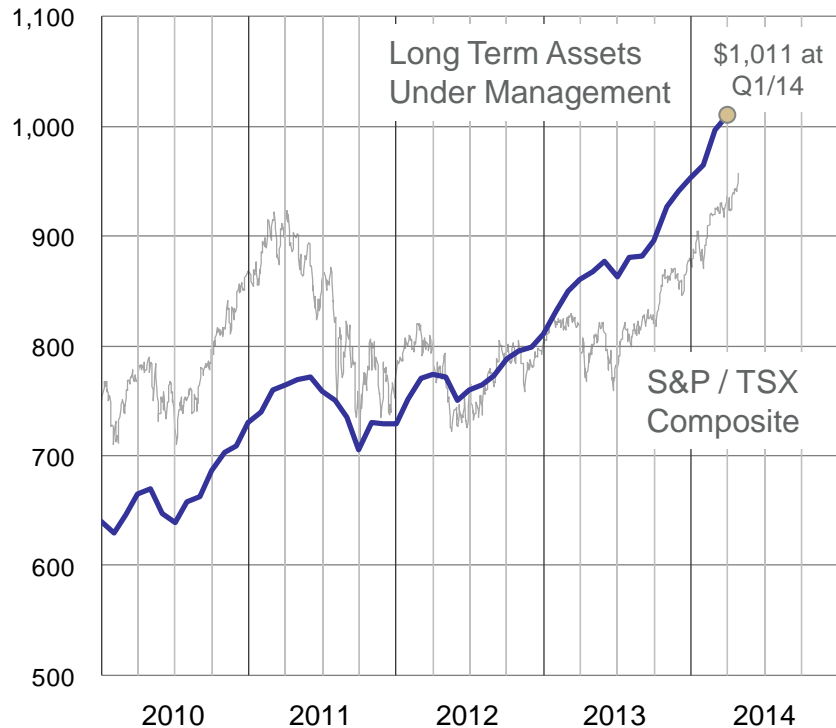
	Quarter					Change	
	Mar 31, 2013	Jun 30, 2013	Sep 30, 2013	Dec 31, 2013	Mar 31, 2014	Last Year	Last Quarter
Ending Assets Under Management							
IGM Financial - Mutual Funds	108.5	107.6	111.2	117.6	122.5	12.9%	4.1%
IGM Financial - Total AUM	125.8	124.8	126.0	131.8	137.3	9.2%	4.2%
Investors Group	63.0	62.5	64.4	68.3	70.9	12.5%	3.8%
Mackenzie - Mutual Funds	42.4	42.1	43.6	46.0	48.1	13.3%	4.4%
Mackenzie - Total ¹	64.3	63.9	63.3	65.3	68.4	6.4%	4.7%
Counsel	3.1	3.1	3.2	3.4	3.6	16.5%	5.3%

1. Includes sub-advisory mandates of Mackenzie to mutual funds managed by Investors Group and Counsel. These mandates had assets under management of \$5.5 billion at March 31, 2014.

Industry Long Term Mutual Fund Assets

- During Q1, 2014, industry long term mutual fund assets increased by 6.1%, surpassing \$1 trillion.

Canadian Mutual Fund Industry Long Term Mutual Fund Assets Under Management (\$ Billions)



	Q1, 2014	Q2, 2014 at May 8
Mutual Fund Long Term Assets	6.1%	
S&P / TSX Composite	5.2%	1.5%
S&P 500	1.3%	0.2%
Dow Jones Industrial	(0.7%)	0.6%
Nasdaq Composite	0.5%	(3.5%)
FTSE 100	(2.2%)	3.7%
DAX	0.0%	0.5%
Nikkei 225	(9.0%)	(4.5%)
US dollar relative to CAD	4.0%	(2.0%)
Euro relative to CAD	4.2%	(1.5%)

S&P / TSX Composite Compound Annual Total Return at March 31, 2014

1 year	3 year	5 year	10 year
16.0%	3.6%	13.7%	8.1%

Mutual fund industry reflects Investor Economics data and excludes exchange traded funds.
All index returns are local market returns.

Industry Sales by Distribution Emphasis

- *The advice channel experienced a \$1.3 billion increase in net sales during Q1, 2014 relative to Q1, 2013, total industry net sales improved by \$1.5 billion.*

Industry Mutual Fund Sales by Primary Distribution Emphasis Three months ended March 31 (\$ Billions)

	Long Term Funds			Total Funds		
	2013	2014	% Change	2013	2014	% Change
Gross Sales						
Advice	19.7	21.8	10.5%	20.8	23.1	11.4%
Deposit takers	29.7	33.7	13.5%	34.3	38.6	12.6%
Other	1.5	2.8	87.5%	1.7	3.0	80.0%
Total	51.0	58.4	14.5%	56.8	64.8	14.2%
Net Sales						
			<u>\$ Change</u>			<u>\$ Change</u>
Advice	4.8	5.7	0.9	4.9	6.3	1.3
Deposit takers	13.5	12.4	(1.0)	12.6	11.9	(0.7)
Other	0.5	1.3	0.8	0.6	1.4	0.8
Total	18.8	19.4	0.7	18.0	19.5	1.5

Source: Investor Economics data and excludes exchange traded funds.

"Advice" includes "Independents" and "Life Insurers".

"Other" includes direct sellers, unions & associations and others.

"Net Sales" reflects gross sales less redemptions and is presented by Investor Economics as "Net New Money".

Industry Net Sales by Asset Class

- ♦ *The industry experienced an increase in equity fund net sales during the quarter, while fixed income net sales declined relative to the prior year.*

Industry Mutual Fund Net Sales (\$ Billions)

	Q1, 2012	Q2, 2012	Q3, 2012	Q4, 2012	Q1, 2013	Q2, 2013	Q3, 2013	Q4, 2013	Q1, 2014
Fixed income	11.0	3.0	4.5	5.7	10.9	5.2	0.8	2.3	7.4
Equity income	1.5	1.2	0.6	1.1	1.7	0.7	1.3	1.1	1.5
Total Income-Oriented	12.5	4.2	5.1	6.9	12.6	5.9	2.1	3.4	8.9
Balanced	2.4	0.3	1.4	1.1	3.4	1.5	0.3	0.9	2.9
Canadian equity	(2.0)	(1.1)	(1.9)	(1.1)	(0.8)	(0.9)	0.0	0.2	0.6
Foreign equity	(0.3)	1.1	(0.4)	(0.7)	3.0	2.5	1.0	2.6	5.8
Sector / other	0.3	0.2	0.4	0.2	0.6	0.7	0.8	(0.4)	1.2
Long term	12.9	4.8	4.6	6.4	18.8	9.7	4.3	6.8	19.4
Money market	(1.4)	(0.9)	(1.0)	(1.0)	(0.7)	(0.1)	0.0	0.1	0.1
Total	11.5	3.9	3.5	5.4	18.0	9.6	4.3	6.9	19.5

Source: Investor Economics data and excludes exchange traded funds.

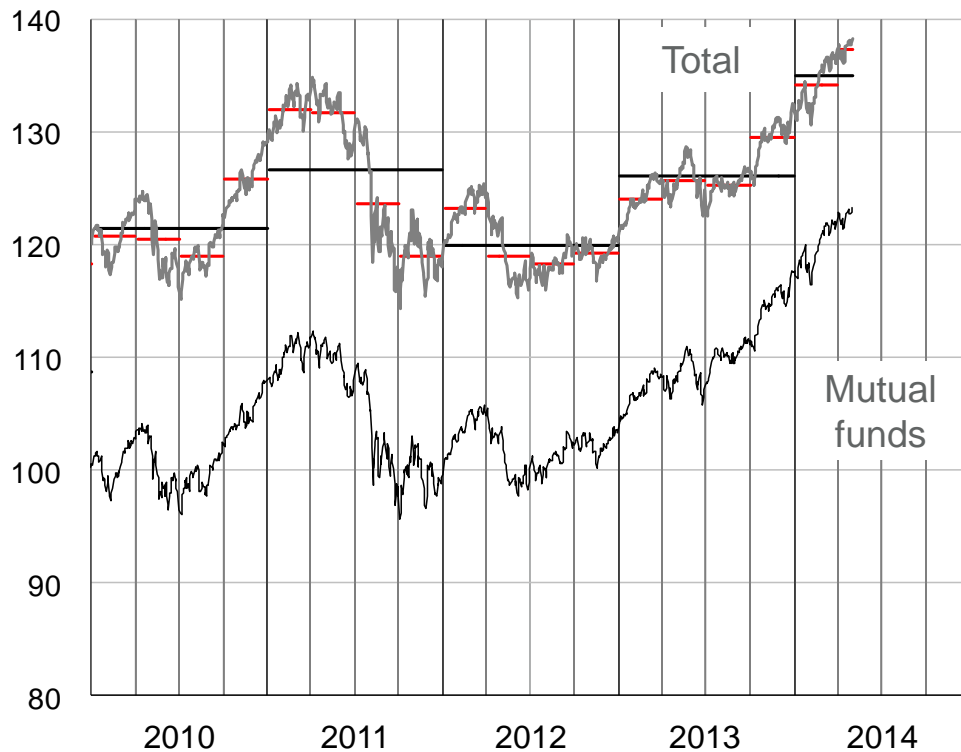
“Net Sales” reflects gross sales less redemptions and is presented by Investor Economics as “Net New Money”.

Operating Environment

IGM Financial Assets Under Management

- *Average mutual fund assets under management was 12.0% higher during Q1, 2014 relative to Q1, 2013 and increased by 4.4% relative to Q4, 2013.*

IGM Financial Assets Under Management (\$ Billions)



	<u>Average Assets Under Management (\$ Billions)</u>	
	<u>Total</u>	<u>Mutual funds</u>
Q1, 2014	134.2	119.7
Q1, 2014 versus Q4, 2013	3.8%	4.4%
Q1, 2014 versus Q1, 2013	8.2%	12.0%
Q4, 2013	129.3	114.6
Q1, 2013	124.0	106.9

Annual Average
 Quarterly Average

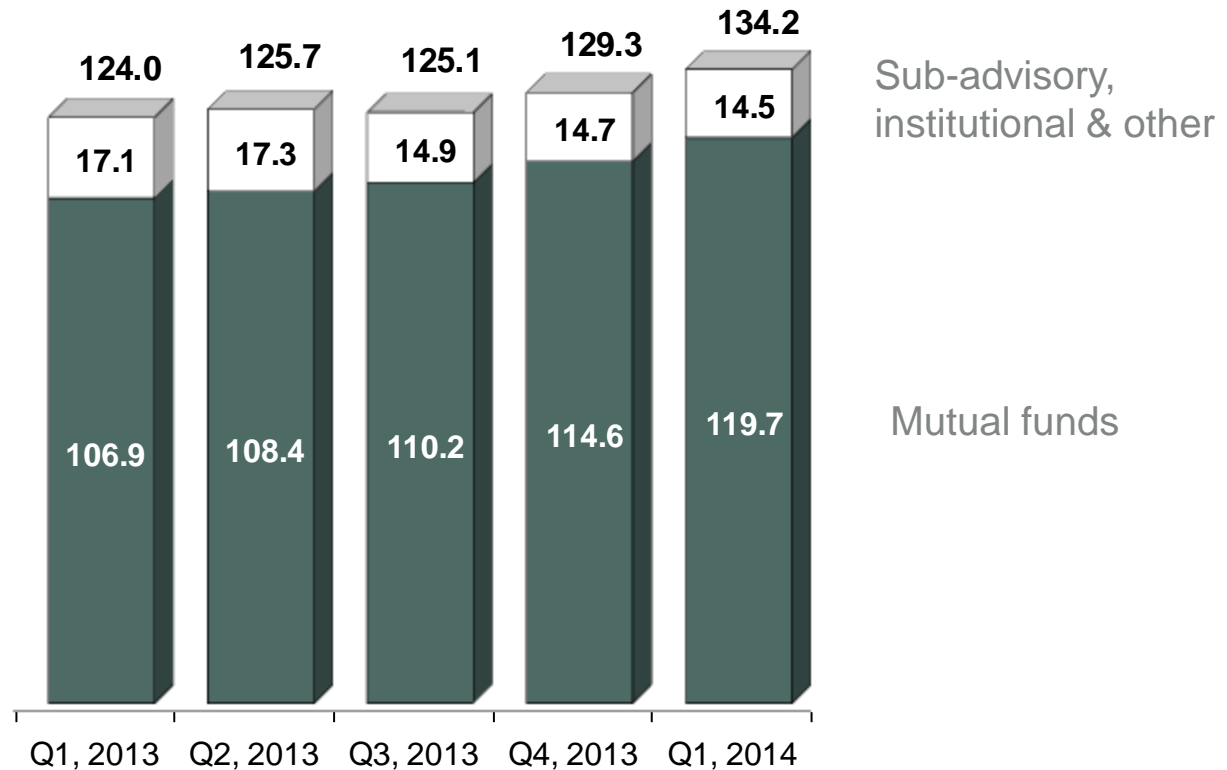
\$138.2 at Apr 30

\$123.3 at Apr 30

IGM Financial Assets Under Management

- ♦ *Average mutual fund assets under management was 12.0% higher during Q1, 2014 relative to Q1, 2013, total average AUM increased by 8.2%.*

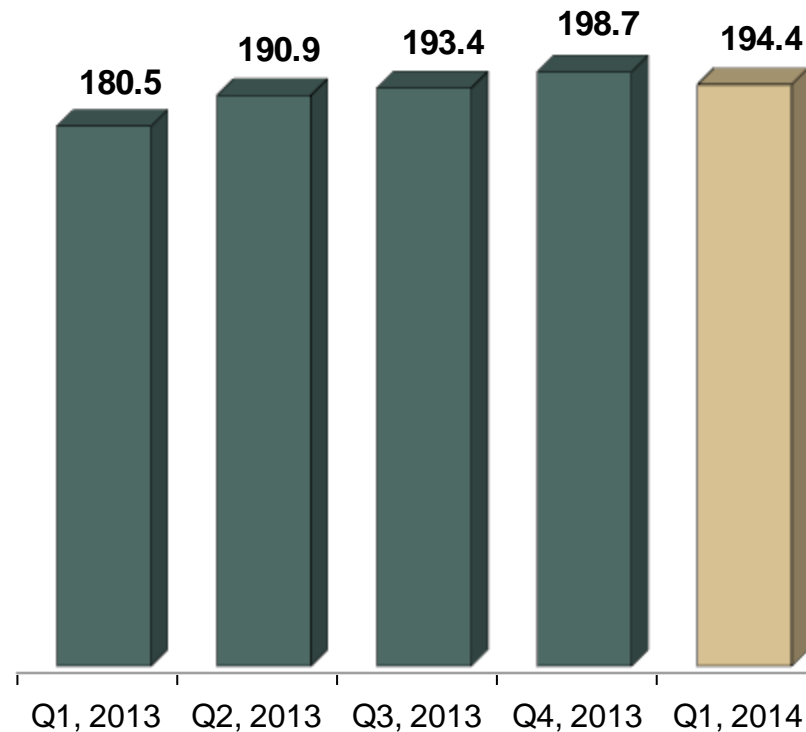
Average Assets Under Management
(\$ Billions)



IGM Financial Operating Earnings

- ◆ *IGM Financial's Operating Earnings increased by 7.7% to \$194.4 million during Q1, 2014 relative to Q1, 2013.*

Operating Earnings ¹
(\$ Millions)

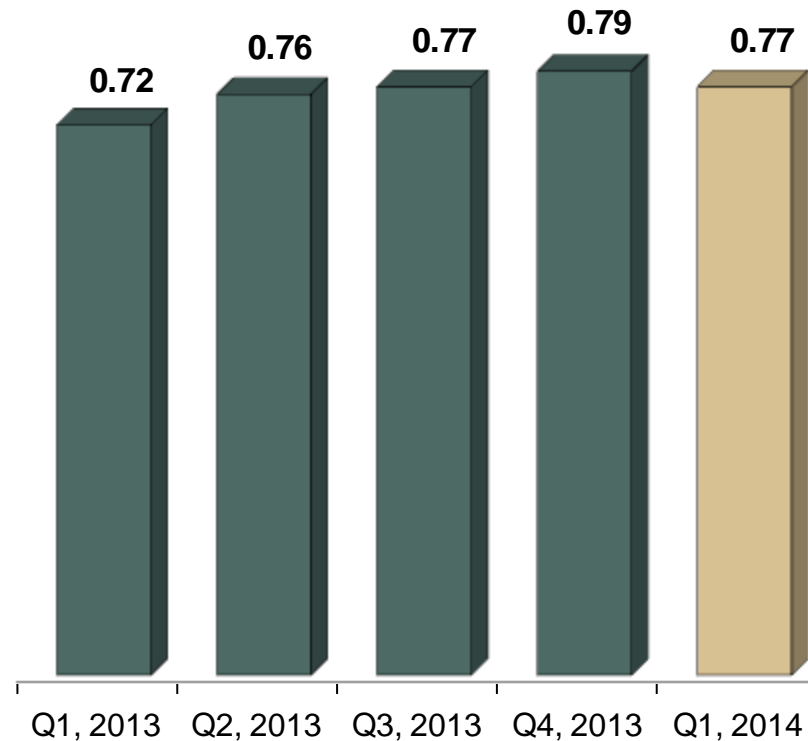


1. Please refer to slide 4 for a discussion of adjustments.

IGM Financial Operating Earnings Per Share

- ◆ *IGM Financial's Operating Earnings Per Share increased by 6.9% during Q1, 2014 relative to Q1, 2013.*

Operating Earnings per Share ¹
(\$ Diluted)



1. Please refer to slide 4 for a discussion of adjustments.

1. Highlights

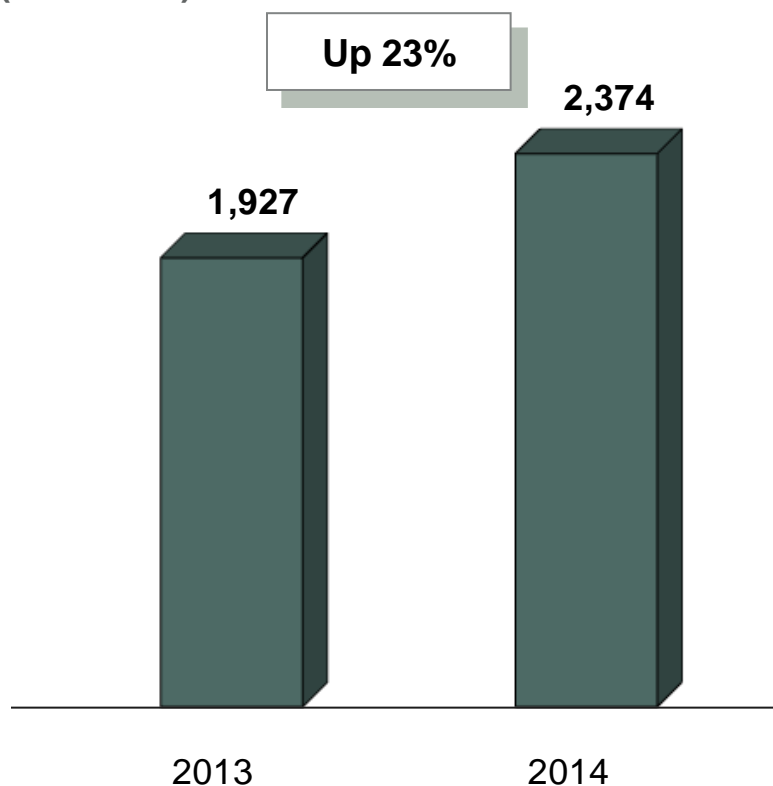
2. Mackenzie Investments

3. Investors Group

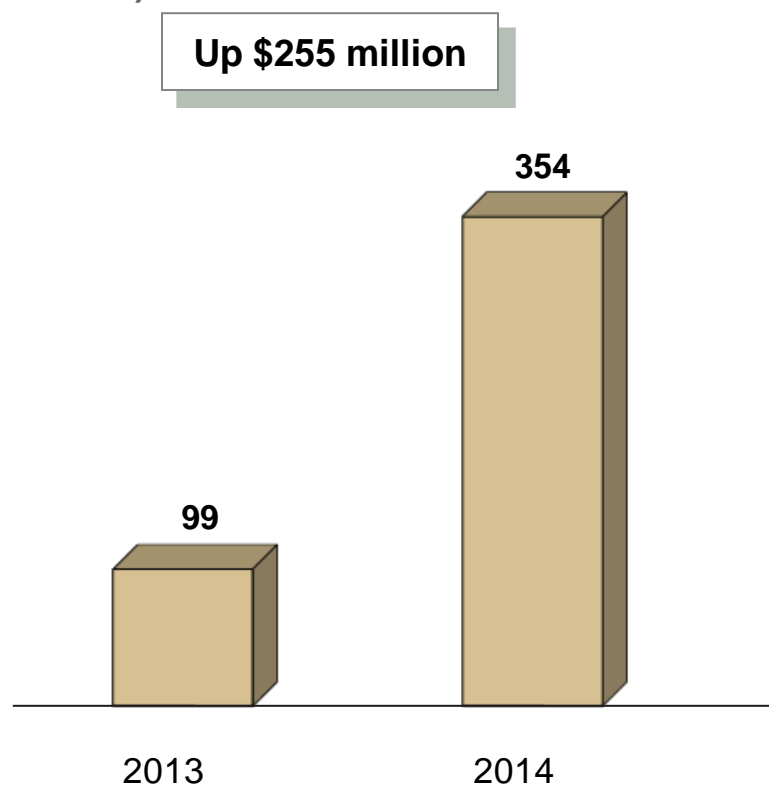
Mackenzie Mutual Fund Sales

- ◆ *Mackenzie Investments had mutual fund gross sales of \$2.4 billion during Q1, 2014 and net sales of \$354 million.*

Mutual Fund Gross Sales
Three months ended March 31
(\$ Millions)



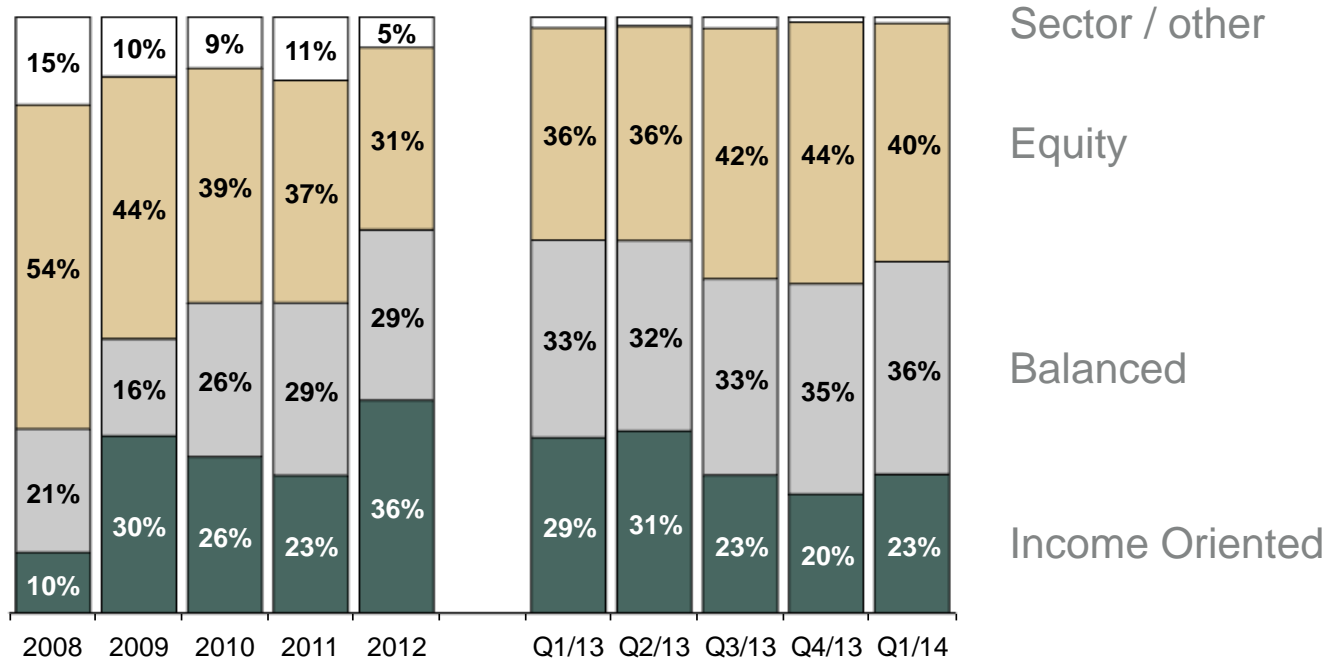
Mutual Fund Net Sales
Three months ended March 31
(\$ Millions)



Mackenzie Mutual Fund Gross Sales by Asset Class

- Continued sales momentum into Mackenzie's equity and balanced mutual funds.

Gross Sales Mix of Long Term Mutual Funds by Asset Class ^{1,2}
 Twelve month periods ended December 31 (unless otherwise indicated)

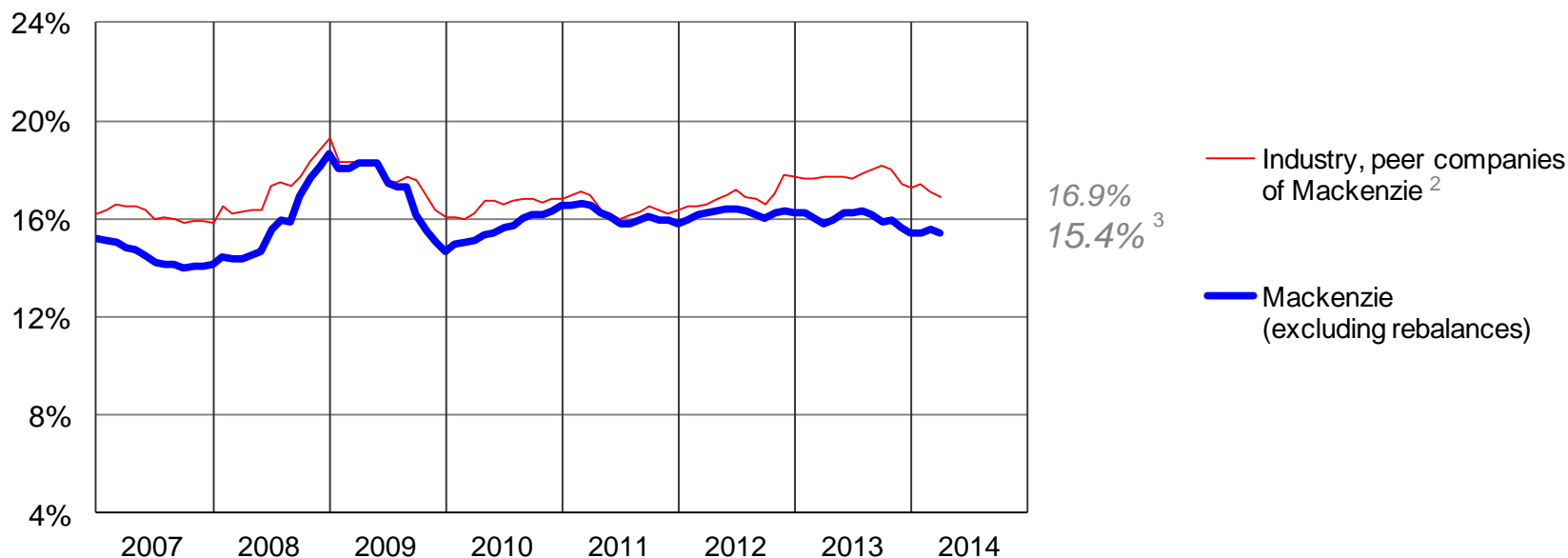


1. Prior periods have been adjusted to remove the impact of significant rebalancing activity.
 2. Excludes Quadrus funds.

Mackenzie Mutual Fund Redemption Rate

- ◆ *Mackenzie's twelve month trailing redemption rate on long term mutual funds was 15.4% at March 31, 2014.*

Redemption Rate on Long Term Mutual Funds ¹
 (Last Twelve Month Trailing % of Average Assets Under Management)

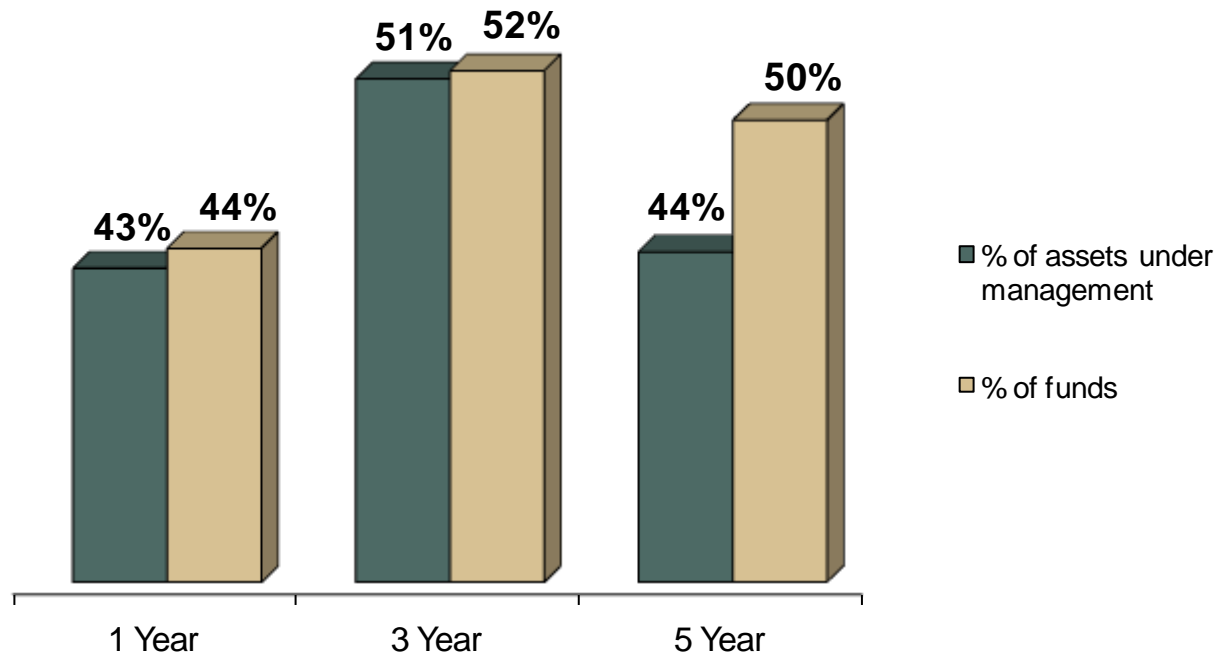


1. All numbers have been restated to exclude CI Investments and Invesco at the time that they discontinued reporting to IFIC. CI discontinued reporting to IFIC during December, 2008 and Invesco discontinued reporting to IFIC October, 2010.
2. Excludes Mackenzie, Investors Group, deposit takers and direct distributors.
3. Redemption rate excludes \$247 million of redemptions during Q4, 2013 associated with institutional platform rebalancing. Prior periods have been adjusted to remove the impact of significant rebalancing activity.

Mackenzie Investment Performance

- ◆ *Mackenzie continues to deliver solid investment performance, over 50% of its mutual funds and assets are rated in the top two performance quartiles for the three year time frame.*

Mackenzie Mutual Funds in First or Second Quartile ¹
As at March 31, 2014



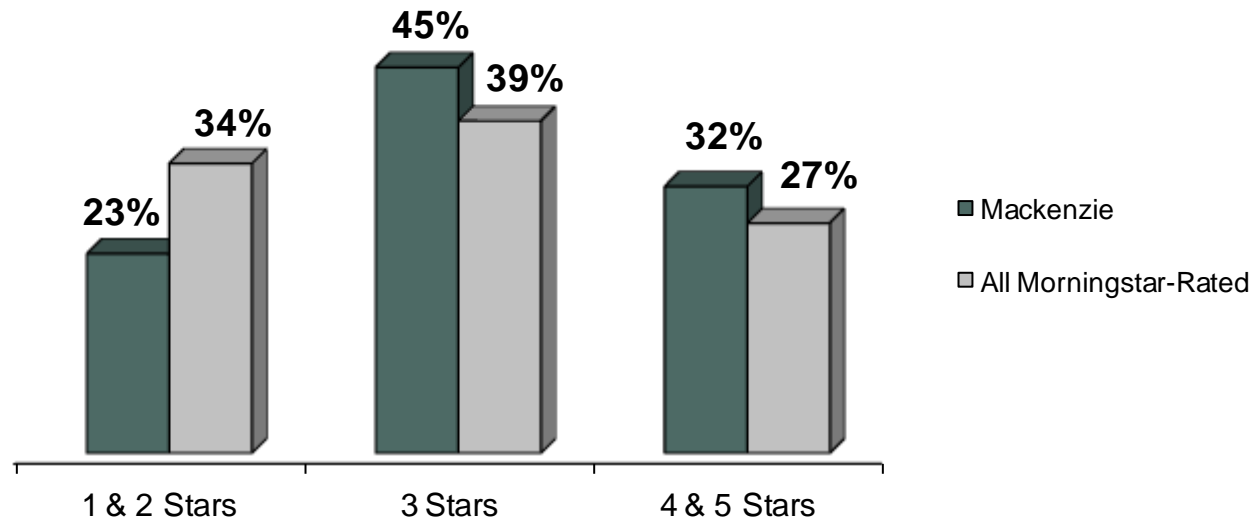
Source: Morningstar

1. Excludes Quadrus funds.

Mackenzie Investment Performance

- ◆ **77% of mutual funds managed by Mackenzie reside in funds with a 3, 4 or 5 star Morningstar rating.**

Morningstar Ratings – Proportion of Morningstar-Rated Funds¹
As at March 31, 2014



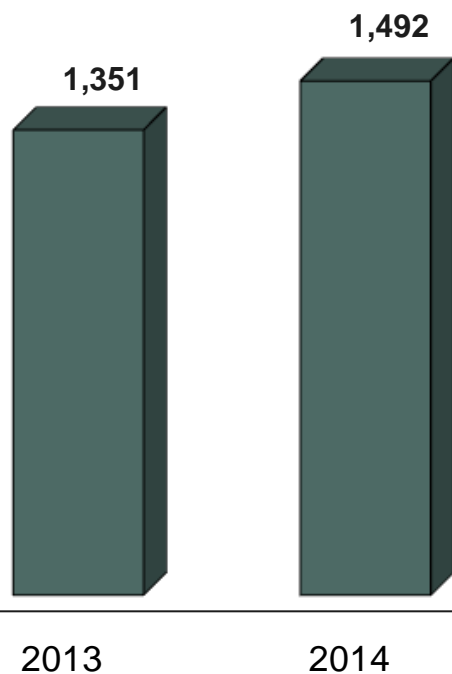
Source: Morningstar

1. Excludes Quadrus funds.

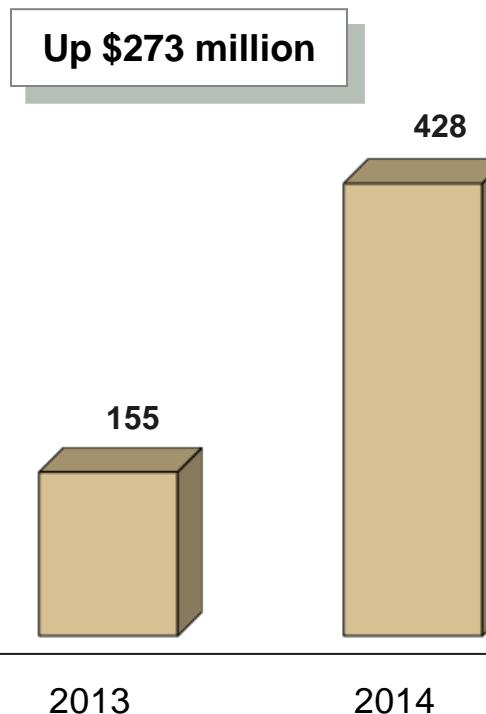
Mackenzie Institutional Sales

- ◆ *Mackenzie experienced institutional net sales of \$428 million during Q1, 2014.*

Mackenzie Institutional Gross Sales¹
Three months ended March 31
(\$ Millions)



Mackenzie Institutional Net Sales¹
Three months ended March 31
(\$ Millions)

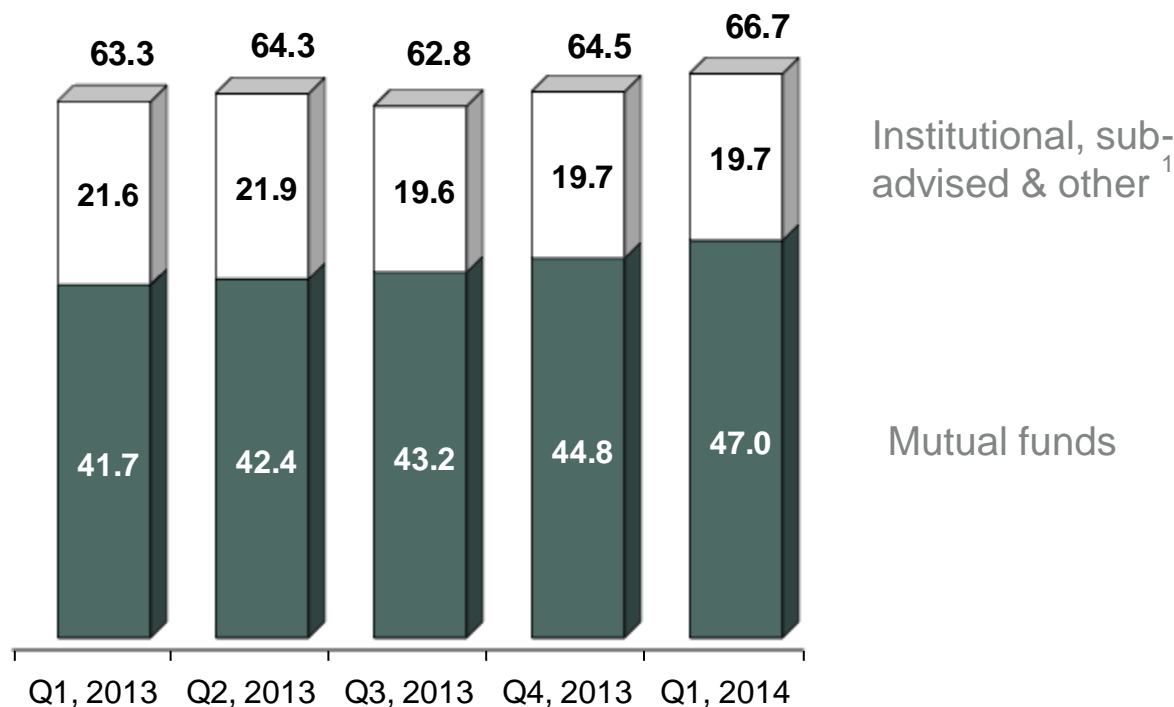


1. Includes sub-advisory mandates of Mackenzie to mutual funds managed by Investors Group and Counsel.

Mackenzie Assets Under Management

- ♦ *The average balance of mutual fund assets under management was 12.5% higher during Q1, 2014 relative to Q1, 2013 and increased by 4.7% relative to Q4, 2013.*

Average Assets Under Management
(\$ Billions)

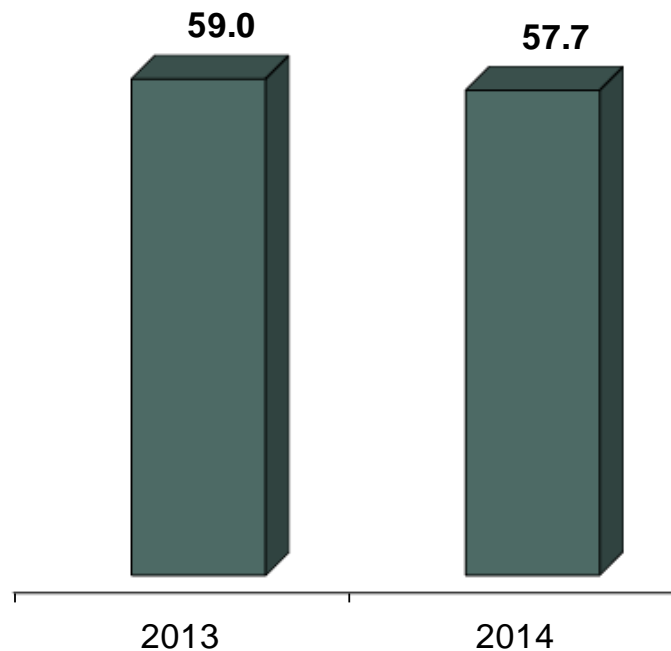


1. Includes sub-advisory mandates of Mackenzie to mutual funds managed by Investors Group and Counsel.

Mackenzie Operating Segment – EBIT

- ◆ *Mackenzie's Earnings before Interest and Taxes were \$57.7 million during Q1, 2014.*

Earnings before Interest & Taxes
Three months ended March 31
(\$ Millions)



Mackenzie Operating Segment – EBIT

- ◆ *Mackenzie's Earnings before Interest and Taxes decreased by 2.2% during Q1, 2014 relative to Q1, 2013.*

Three months ended March 31
(\$ Millions, unless otherwise indicated)

	<u>2013</u>	<u>2014</u>	<u>Change</u>
Average assets under management (\$ billions)			
Total	63.3	66.7	5.5%
Mutual funds	41.7	47.0	12.5%
Revenues			
Management fees	161.3	171.7	6.4%
Administration fees	25.4	26.1	2.8%
Distribution fees	<u>3.8</u>	<u>3.2</u>	(15.8%)
	190.5	201.0	5.5%
Net investment income and other	<u>1.7</u>	<u>1.3</u>	(23.5%)
Total	192.2	202.3	5.3%
Expenses			
Commission amortization	18.9	16.9	(10.6%)
Trailing commission	<u>47.7</u>	<u>56.9</u>	19.3%
Commission	66.6	73.8	10.8%
Non-commission	<u>66.6</u>	<u>70.8</u>	6.3%
Total	133.2	144.6	8.6%
Earnings before Interest and Taxes	<u>59.0</u>	<u>57.7</u>	(2.2%)

Mackenzie Developments

1. Improving Mutual Fund Sales

- Mutual fund net sales were \$354 million, an improvement of \$255 million relative to Q1, 2013, this represents Mackenzie's highest first quarter mutual fund net sales result since 2006.
- Total mutual fund gross sales up 23%, global equity fund sales up 60% and balanced fund sales up 40%, improvement experienced across a broad number of mandates.

2. Investment Management

- 34% of mutual fund assets and 32% of funds managed by Mackenzie had a 4 or 5 star Morningstar rating at March 31, 2014, and 81% of assets and 77% of funds were rated 3 stars or better.

3. Product Offering Enhancements

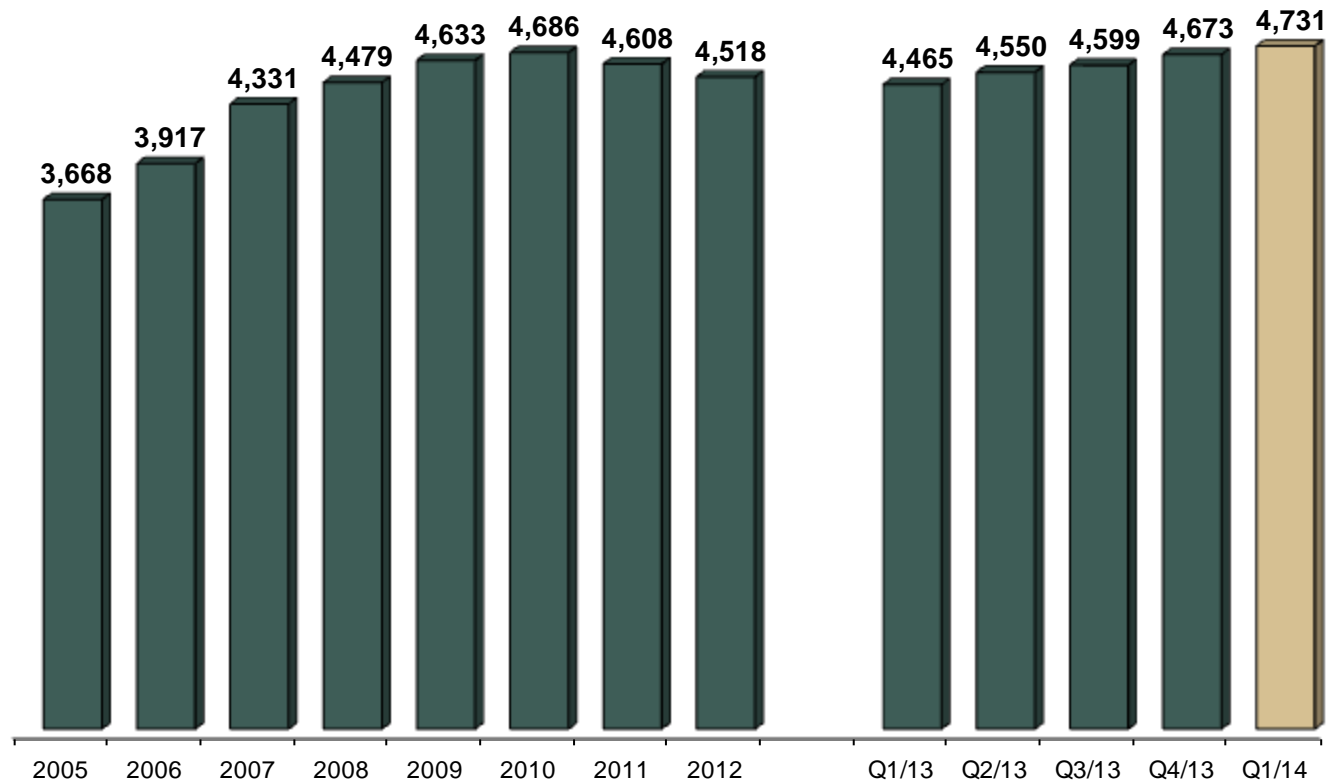
- Mackenzie expanded its product offering to include a new low-load purchase option. This option provides additional flexibility for investors at the time of purchase.
- Launched five new funds which aim to manage volatility and satisfy investors' growing demand for income – Mackenzie US Low Volatility Fund, Mackenzie Investment Grade Floating Rate Fund, Mackenzie Global Tactical Bond Fund, Mackenzie US Dividend Fund/Mackenzie US Dividend Registered Fund.
- To complement these new income oriented funds, Mackenzie has proposed changes to the investment objectives of Mackenzie Global Diversified Income Fund and expects to rename the fund Mackenzie Global Strategic Income Fund.

1. Highlights
2. Mackenzie Investments
- 3. Investors Group**

Investors Group Consultant Network

- ◆ *The number of Investors Group Consultants increased by 58 during Q1, 2014 to a record high of 4,731.*

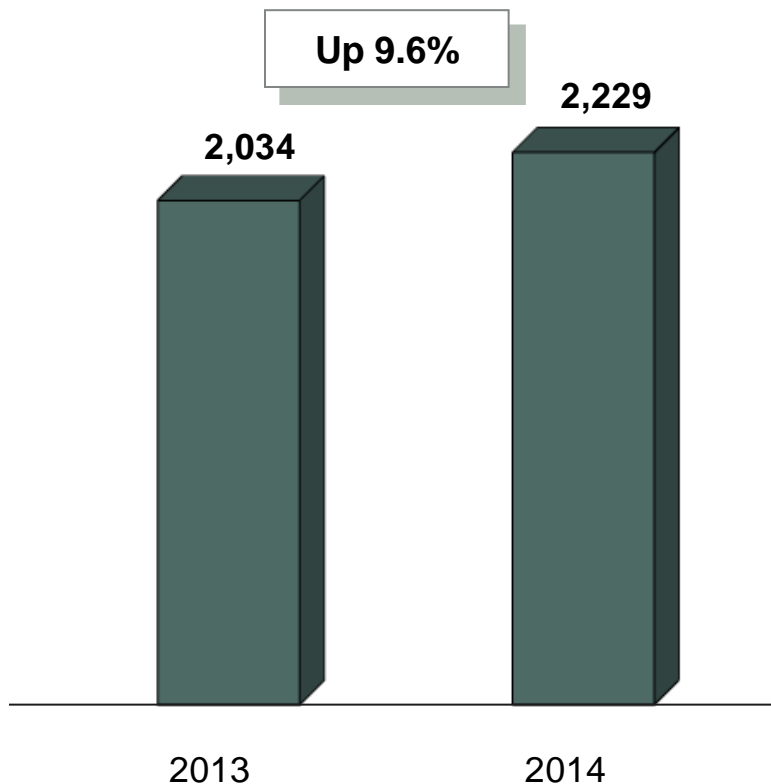
Number of Investors Group Consultants
As at December 31 (unless otherwise indicated)



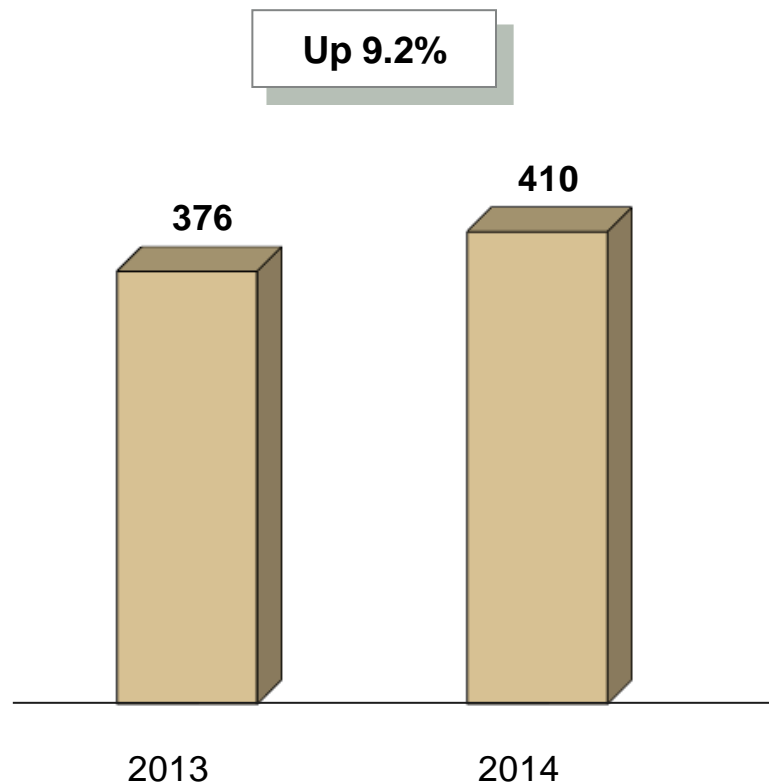
Investors Group Mutual Fund Sales

- Investors Group had gross sales of \$2.2 billion during Q1, 2014 and net sales of \$410 million.

Mutual Fund Gross Sales
Three months ended March 31
(\$ Millions)



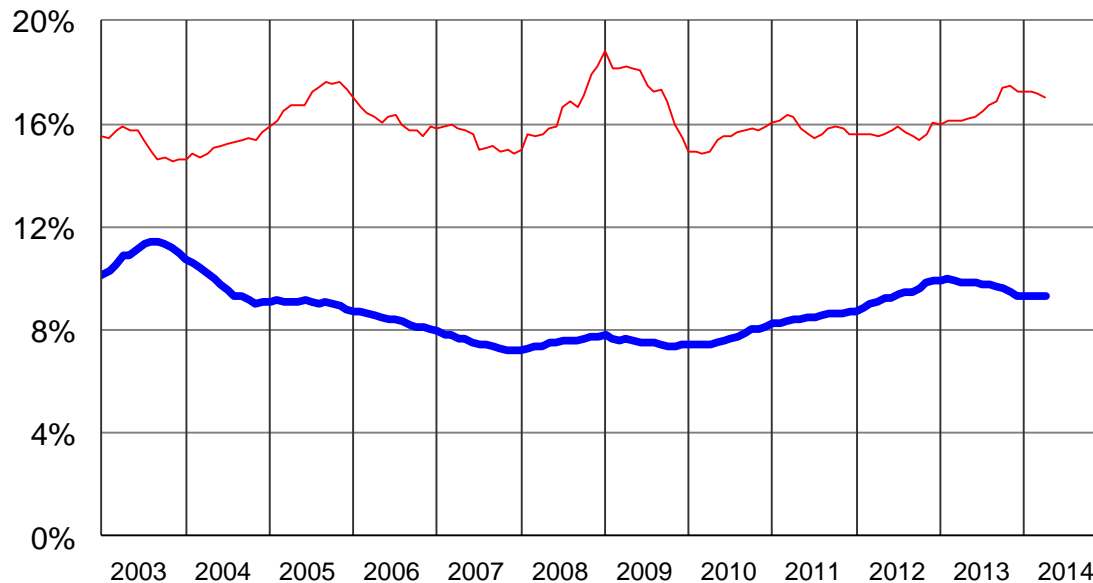
Mutual Fund Net Sales
Three months ended March 31
(\$ Millions)



Investors Group Mutual Fund Redemption Rate

- Investors Group's twelve month trailing redemption rate on long term mutual funds was 9.3% at March 31, 2014, well below the industry average.

Redemption Rate on Long Term Mutual Funds ¹
(Last Twelve Month Trailing % of Average Assets Under Management)



Q1, 2013	Q2, 2013	Q3, 2013	Q4, 2013	Q1, 2014
10.1%	9.7%	8.9%	8.9%	9.9%

17.0%

— Industry excluding Investors Group

9.3%

— Investors Group

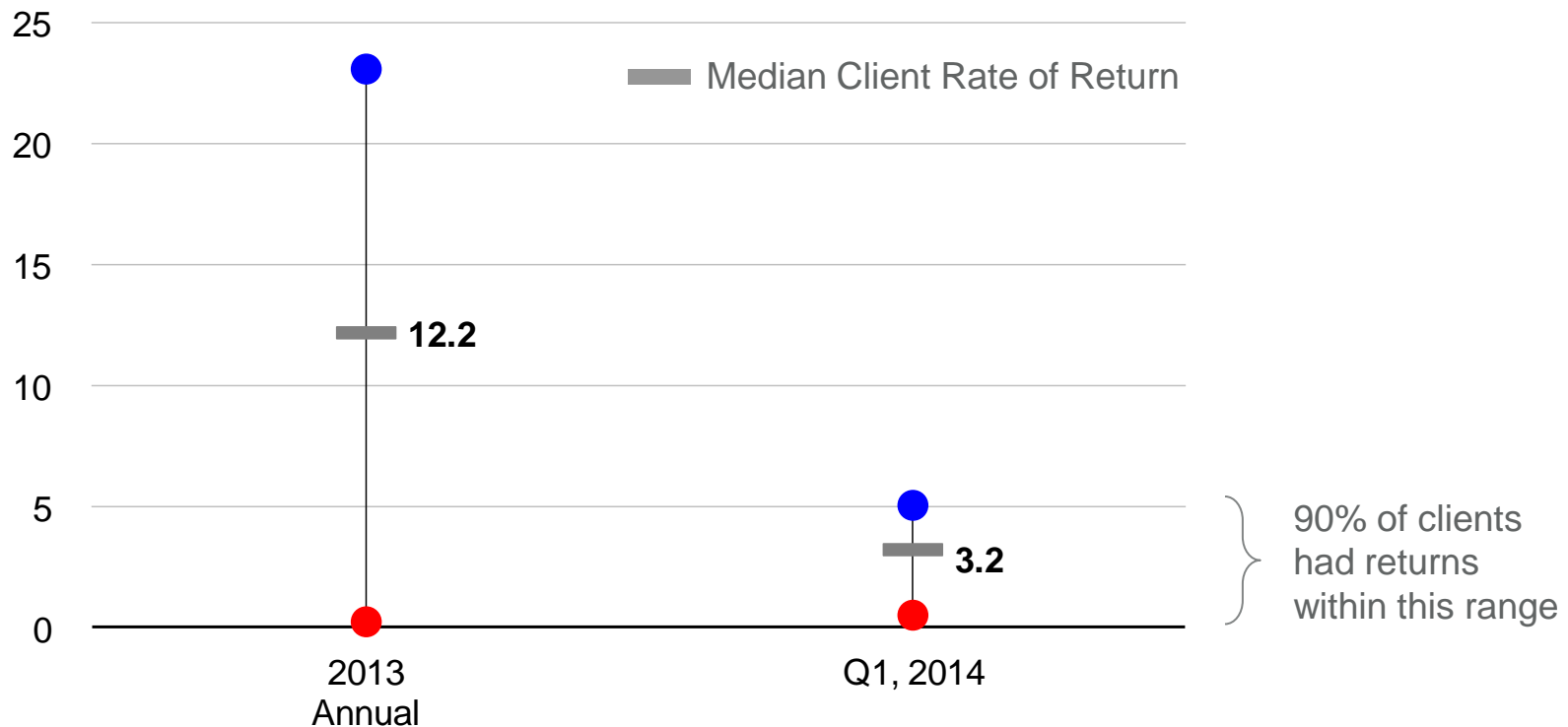
Excluding redemption activity in Cornerstone Funds (money market substitutes) and transfers to Guaranteed Investment Funds (GIFs), the last twelve month trailing redemption rate on long term mutual funds at March 31, 2014 would have been 8.9%.

1. All numbers exclude CI Investments and Invesco from the date that they discontinued reporting to IFIC. CI discontinued reporting to IFIC during December, 2008 and Invesco discontinued reporting to IFIC during October, 2010.

Investors Group Client Experience

- ◆ *The median Investors Group client return was approximately 3.2% during the first quarter of 2014.*

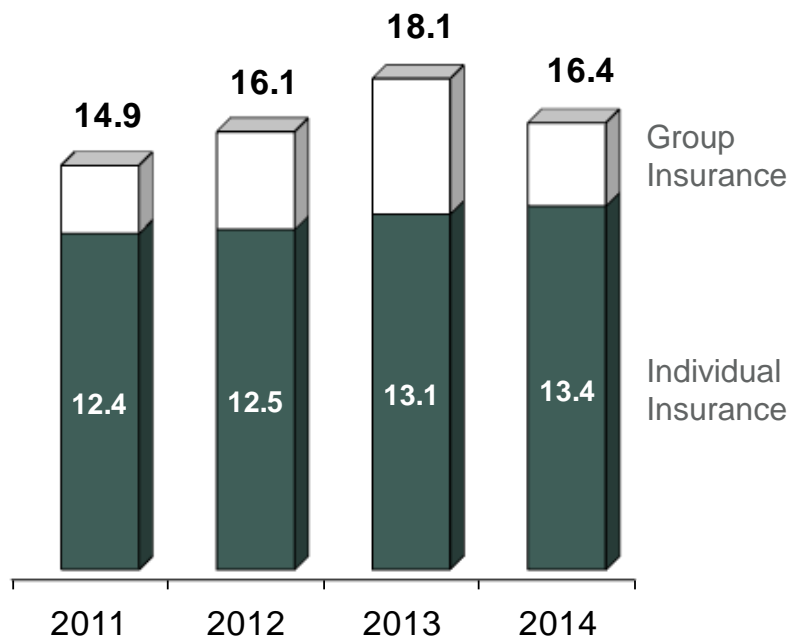
Investors Group Client Account Rate of Return Experience (%)



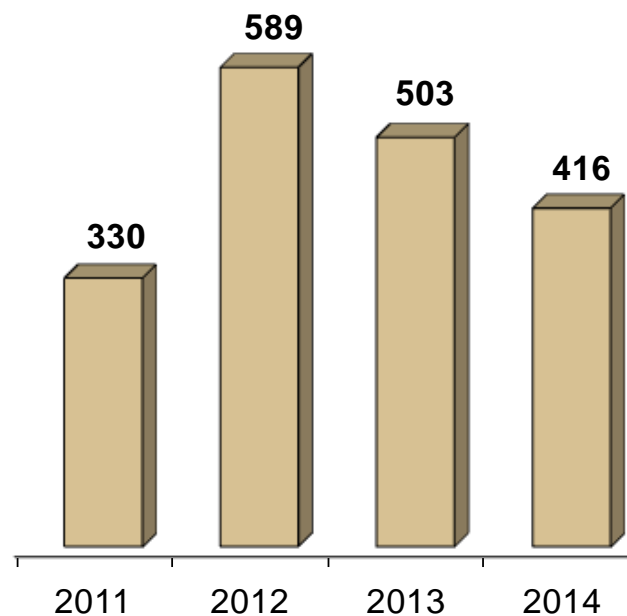
Insurance and Mortgage Distribution

- ◆ *Investors Group individual insurance product sales increased by 2.3% in Q1, 2014 relative to Q1, 2013 and mortgage originations were \$416 million.*

New Annualized Insurance Premiums
Three months ended March 31
(\$ Millions)



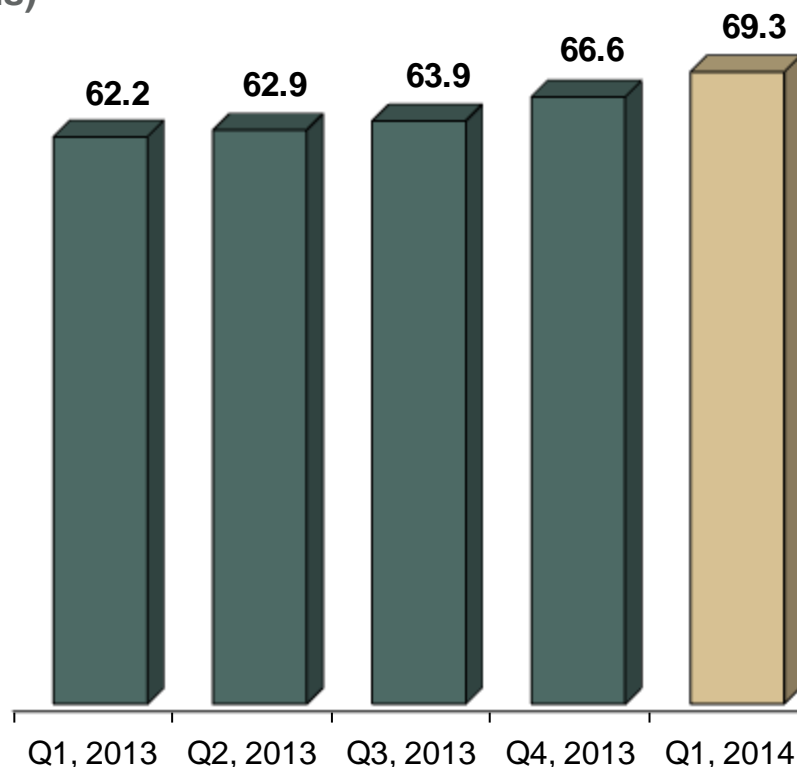
Mortgage Originations
Three months ended March 31
(\$ Millions)



Investors Group Mutual Fund Assets Under Management

- ◆ *Mutual fund assets under management reached a record quarter-end high of \$70.9 billion on March 31, 2014 and the average balance was 11.4% higher during Q1, 2014 relative to Q1, 2013.*

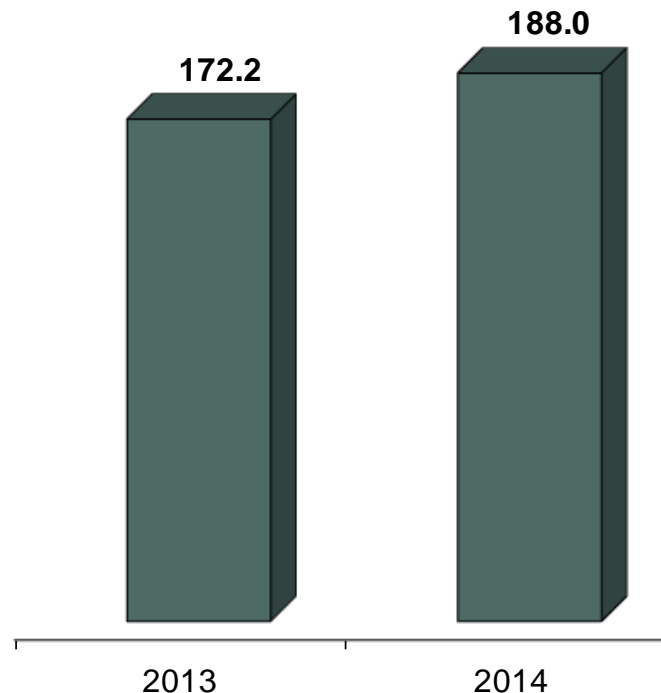
Average Assets Under Management
(\$ Billions)



Investors Group Operating Segment – EBIT

- ◆ *Investors Group's Earnings before Interest & Taxes increased by 9.2% during Q1, 2014 relative to Q1, 2013.*

Earnings before Interest & Taxes
Three months ended March 31
(\$ Millions)



Investors Group Operating Segment – EBIT

- ◆ *Investors Group's Earnings before Interest & Taxes were \$188.0 million during Q1, 2014, up 9.2% relative to 2013.*

Three months ended March 31

(\$ Millions, unless otherwise indicated)

	<u>2013</u>	<u>2014</u>	<u>Change</u>
Average mutual fund assets under management (\$ billions)	62.2	69.3	11.4%
Revenues			
Management fees	270.1	300.7	11.3%
Administration fees	<u>57.6</u>	<u>66.0</u>	14.6%
	327.7	366.7	11.9%
Distribution fees	<u>46.5</u>	<u>48.5</u>	4.3%
	374.2	415.2	11.0%
Net investment income and other	<u>18.4</u>	<u>13.2</u>	(28.3%)
Total	392.6	428.4	9.1%
Expenses			
Commission amortization	43.3	42.3	(2.3%)
Other commission	<u>77.8</u>	<u>88.2</u>	13.4%
Commission	121.1	130.5	7.8%
Non-commission	<u>99.3</u>	<u>109.9</u>	10.7%
Total	220.4	240.4	9.1%
Earnings before Interest and Taxes	<u>172.2</u>	<u>188.0</u>	9.2%

Investors Group Developments

1. Consultant Network

- In the fourth quarter of 2013, Investors Group announced a new program to provide Consultants with higher income potential in their first two years with Investors Group, which is increasing the number, productivity, and retention of new Consultants.
- With an increase of 58 Consultants for the quarter, there was continued strong growth in the Consultant Network to a new record high of 4,731.

2. Investment Management

- Jeff Singer was appointed Executive Vice-President & Chief Investment Officer on October 15, 2013.
- Dom Grestoni will retire on June 30, 2014. Martin Downie will assume portfolio manager responsibility for Investors Dividend Fund.

3. Product Enhancements – New Funds

- Investors Global Fixed Income Flex Portfolio, sub-advised by PanAgora, will vary the allocations of the portfolio based on an assessment of a variety of economic and market conditions.
- IG Mackenzie Floating Rate Income Fund, which will invest primarily in global floating rate debt instruments.
- IG Putnam Emerging Markets Income Fund, which will invest primarily in emerging market fixed income securities.